REDEVELOPMENT AGENCY OF SALT LAKE CITY
2007-2008 ANNUAL IMPLEMENTATION BUDGET - PROJECT AREA FUNDS
12-Jun-07

	S.A.R.R.	C.B.D.	SUGAR HOUSE	W.TEMPLE GATEWAY	W.CAPITOL HILL	DEPOT DISTRICT	GRANARY DISTRICT	TOTAL
SOURCES:								
Tax Increment Proceeds	8,273,165	14,500,000	2,750,000	650,000	450,000	6,000,000	150,000	32,773,165
Interest Income	75,000	500,000	51,000	51,000	10,200	40,500	1,530	729,230
Temporary Property Income		228,808				0		228,808
ASC Investment Income		339,000						339,000
Loan Proceeds								0
Bond Reserve		4,150,000						4,150,000
Reallocation		793,076	234,425	0	79,226	118,335	123,834	1,348,896
Land Sales Proceeds								0
	8,348,165	20,510,884	3,035,425	701,000	539,426	6,158,835	275,364	39,569,099
USES:								
Administration	60,000	761,890	95,000	10,000	23,010	95,000	4,000	1,048,900
State Tax Overpayment Reserve	34,200	210,000	2,500	1,000	500	2,000	100	250,300
Bonds:								
1997A Bond		1,867,350						1,867,350
1998A Bond		3,139,500						3,139,500
2002A (Delta Center/Salt Palace) Refunding	3,196,623							3,196,623
FQF Financing Agreement	509,777							509,777
500 West Park Blocks	251,224							251,224
Steiner Ice Sheet	2,327,736							2,327,736
School District Contract #1 (Delta)	390,000							390,000
School District Contract #2 (Salt Palace)	399,578							399,578
School District Contract #3 (FQF)	127,444							127,444
School District Contract #4 (500 West)	100,489							100,489
School District Contract #5 (Steiner Ice Sheet)	931,094							931,094
Trustee's Fees	20,000	30,000						50,000
Temporary Property Expense		200,000	23,500	19,000	45,000	17,500		305,000
Block 57 - Maintenance		420,000						420,000
Block 57 - Plaza Programming		275,625						275,625
Block 57 - Lease Payment		23,100						23,100
Brooks Arcade Parking Lease		76,000						76,000
TEC Payment		2,000,000						2,000,000
Salt Palace Loan Repayment		1,840,000						1,840,000
Public Art		50,000	50,000		10,000	50,000		160,000
Public Art**		50,000	50,000		20,000			120,000
Downtown Public Market Study		10,000						10,000
City-Wide Housing		475,000	85,425	25,500	13,750	175,000		774,675
Project Area Housing		475,000	85,425	25,500	13,750	175,000		774,675
Building Renovation Loan Program		500,000	750,000					1,250,000
Downtown Arts District Planning & Implementation		651,233						651,233
Downtown Arts District Planning & Implementation**		548,762						548,762
Land Acquisition & Development**			746,820	470,000		1,362,395		2,579,215
Residential Market Study		200,000						200,000
Gallivan Improvements		2,306,186						2,306,186
Gallivan Improvements **		1,500,000						1,500,000
Building Renovation Loan Program **		2,401,238	0					2,401,238
City -Wide Housing **		250,000	31,065	9,500	8,750	125,000		424,315
Project Area Housing**		250,000	31,065	9,500	8,750	125,000		424,315
Sugar House Public Improvements & Development			551,875					551,875
Sugar House Commons			350,200					350,200
WCH Public Improvements					248,216			248,216
WCH Public Improvements**					147,700			147,700
Grant Tower Reconfguration (debt service)						300,000		300,000
Gateway Associates (reimbursement agreement)						1,350,000		1,350,000
Homestead Suites (reimbursement agreement)						131,940		131,940
Land Acquisition**			182,550			1,250,000		1,432,550
Fleet Block Development							246,264	246,264
Fleet Block Development**							25,000	25,000
Loan Programs**				131,000		1,000,000		1,131,000
	8,348,165	20,510,884	3,035,425	701,000	539,426	6,158,835	275,364	39,569,099
Over/(Under)	0	-0	0	0	0	0	0	-0

** means contingent on TIF received

REDEVELOPMENT AGENCY OF SALT LAKE CITY
2007-2008 ANNUAL IMPLEMENTATION BUDGET
12-Jun-07

	PROGRAM INCOME	PROJECT AREA HOUSING FUND	CITY WIDE HOUSING FUND	RETAIL REBATE FUND	TOTAL
SOURCES:					
Transfers from Tax Increment Funds:					
From All TI Funds		1,198,990	1,198,990		2,397,980
Parking Structure Income	1,144,474				1,144,474
Loan Repayments	2,000,000				2,000,000
Property Sales					0
Interest Income	300,000	30,600	51,000		381,600
Reallocation	710,021	80,000	60,000		850,021
Temporary Property Income	88,561				88,561
Parking Lease Revenue					0
Sales Tax Revenue:					0
Hermes				160,000	160,000
Sutherlands				0	0
	4,243,056	1,309,590	1,309,990	160,000	7,022,636
USES:					
Administration	80,000	30,000	40,000	1,600	151,600
Temporary Property Expenses	38,500				38,500
Sales Tax Projects:					0
Hermes				158,400	158,400
Sutherlands					0
Transfer to Revolving Loan Fund	3,414,535				3,414,535
Project Area Housing		855,275			855,275
Project Area Housing**		424,315			424,315
Land Acquisition	710,021				710,021
City-Wide Housing			645,675		645,675
City-Wide Housing*			124,315		124,315
Housing Trust Fund			500,000		500,000
					0
	4,243,056	1,309,590	1,309,990	160,000	7,022,636
Over/(Under)	0	0	0	0	0

BUDGET ATTACHMENT "A"
REDEVELOPMENT AGENCY OF SALT LAKE CITY
REALLOCATION WORKSHEET FOR 2007-2008 ANNUAL IMPLEMENTATION BUDGET
12-Jun-07

	S.A.R.R.	C.B.D.	SUGAR HOUSE	WEST TEMPLE GATEWAY	WEST CAPITOL HILL	DEPOT DISTRICT	GRANARY DISTRICT	PROGRAM INCOME	PROJECT AREA HOUSING FUND	CITY WIDE HOUSING FUND
SOURCES:										
Excess Interest Income		750,000	150,000			115,000		550,000	80,000	60,000
Loan Principal/Interest										
TOTAL SOURCES TO BE REALLOCATED	0	750,000	150,000	0	0	115,000	0	550,000	80,000	60,000
USES:										
Admin prior year (12002)		14,213								
Trustee Fees		27,900								
400 West North Temple (31031)		963								
Gateway Electrical (22044)								23,963		
Railroad Gateway Planning (22045)								298		
Environmental Insurance (23051)								634		
W&M (23052)								60,077		
Electrical Infrastructure Planning (25048)								50,000		
Gateway Parking (32174)						2,807				
Management Audit (29046)								25,050		
Monument Renovation (31064)			79,006							
Redman Lofts (25064)			2,158							
Sugar House Commons (32061)			3,261							
WCH Rebate (31128)					2,000					
Landscaping (30128)					77,226					
Neighborhood Pedestrian Lights (30166)						528				
Quiet Zone (27214)							12,748			
Quiet Zone (29214)							42,761			
Quiet Zone (30214)							68,326			
TOTAL USES TO BE REALLOCATED	0	43,076	84,425	0	79,226	3,335	123,834	160,021	0	0
TOTAL TO BE REALLOCATED	0	793,076	234,425	0	79,226	118,335	123,834	710,021	80,000	60,000

BUDGET ATTACHMENT "B"
STAFFING DOCUMENT
2007-2008 BUDGET YEAR

	2007-2008 Pay Grade	No. of positions
Executive Director	003	1
Deputy Director	611	1
Senior Project Mgr	608	1
Property Admin	606	1
Project Manager	606	2
Project Coordinator	604	0
Office Facilitator II	307	1
Administrative Sec.	306	1
TOTAL		8