SOUTH UTAH VALLEY MUNICIPAL WATER ASSOCIATION

2007-2008 YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17B, Part 1 of the *Utah Code*, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of South Utah County Municipal Water Association for the fiscal year ending June 30, 2008, as approved and adopted by resolution on June 14, 2007. A public hearing, which met the requirements of the *Utah Code*, section (indicate which):

[X] 17B-1-609 and 610, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[ ] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 14, 2007.

Signed: _____

Budget Officer

Subscribed and sworn to this

day of 12-Oct 2007

(Notary Public)

DEEANN JOHNSON
NOTARY PUBLIC • STATE of UTAH
1505 W 130 S
PO BOX 10
OREM, UT 84059
COMM. EXP. 12/31/2009

SOUTH UTAH VALLEY MUNICIPAL WATER ASSOCIATION

BUDGET

For the year ending: June 30, 2008

	GENERAL FUND			ENTERPRISE FUND		
	ACTUAL EXPENDITURES			ACTUAL EXPENDITURES		
	PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET
REVENUES						
Taxes: Property						
Other:						
Fee-in-Lieu of Taxes						
Charges for Services						
Interest Income						
Other:						
City Assessments	36,250	49,925	49,925			
Other Financing Sources:						
Transfers from Other Funds						
Contribution from Fund Balance						
TOTAL REVENUES	36,250	49,925	49,925			
EXPENSES						
Salaries and Benefits	2,885	2,031	6,088			
Other Operating Expenses		115	500			
Depreciation						
Capital Outlay						
Debt Service						
Other: Contract Labor (Salem)	5,000	17,705	12,587			
Accounting	1,790	100	2,000			
Water Assessments	1,753	1,753	2,000			
Legal Advertising	42	36	50			
Legal Fees			5,000			
Contracts (TMDL)		6,500	20,000			
Office Supplies	1,943	136	1,500			
Postage	94	89	200			
Other Professional Fees	2,315	5,425				
Other Financing Uses:						
Transfers to Other Funds						
Contribution to Fund Balance	20,428	16,035				
TOTAL EXPENSES	36,250	49,925	49,925			
INCOME OR (LOSS)						

SOUTH UTAH VALLEY MUNICIPAL WATER DISTRICT

BUDGET

For the year ending: June 30, 2008

	CAPITAL PROJECTS FUND			DEBT SERVICE FUND		
	ACTUAL EXPENDITURES			ACTUAL EXPENDITURES		
	PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET
REVENUES						
Bond Issues						
PropertyTaxes						
Fee-in-Lieu of Taxes						
Investment/Interest Income	1,513	8,818				
Transfers from:						
_____ Fund						
_____ Fund						
Other: _____						
TOTAL REVENUES	1,513	8,818				
Beginning Fund Balance	155,166	156,679	165,497			
Available for Use	156,679	165,497	165,497			
EXPENDITURES						
Debt Service						
Retirement of Bonds						
Interest on Bonds						
Capital Outlay						
Transfers to:						
_____ Fund						
_____ Fund						
Other: _____						
TOTAL EXPENDITURES						
ENDING FUND BALANCE	156,679	165,497	165,497			