Orem
REDEVELOPMENT AGENCY

June 30, 2007
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Orem City for the fiscal year ending June 30, 2007, as approved and adopted by resolution dated June 13, 2006. A public hearing which met the requirements of the *Utah Code* Section 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year), which was held on June 13, 2006 for all budgetary funds.

Signed: _____
(Budget Officer or Agency Director)

Subscribed and sworn to this 12th day
of July, 20 06

Wendi Jarman
(Notary Public)

NOTARY PUBLIC
WENDI JARMAN
56 N State St
Orem, Utah 84057
My Commission Expires March 15, 2007
State of Utah

REDEVELOPMENT AGENCY OF THE CITY OF OREM
REDEVELOPMENT AGENCY

2006-2007
FISCAL YEAR

Account Number	Source of Revenue	Prior Years' Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES				
	TAXES	**2,067,560**	**2,424,792**	**2,818,000**
	Tax Increment Monies-Current	2,067,560	2,424,792	2,818,000
	Prior Years' Tax Increment-Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans-Grants from the City of Orem			
	MISCELLANEOUS REVENUE			
	Interest Earnings			
	Sale of Fixed Assets or Materials			
	CONTRIBUTIONS & TRANSFERS	**32,021**		
	Contributions from the City of Orem	32,021		
	Contributions from Private Sources			
	Estimated Use of Beginning Fund Balance			
	Budgeted Use of Beginning Fund Balance			
	TOTAL REVENUES	**2,099,581**	**2,424,792**	**2,818,000**
GENERAL FUND EXPEDITURES				
	GENERAL GOVERNMENT	**529,603**	**535,004**	**580,000**
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials			
	Professional Services			
	Other: Interest Expense			
	Contractual Agreements	529,603	535,004	580,000
	REDEVELOPMENT ACTIVITIES	**1,015**	**299,005**	**990,000**
	(Relocation, demolition, land acquisition, infrastructure, improvements, etc.)	1,015	299,005	990,000
	MISCELLANEOUS	**1,568,963**	**1,590,783**	**1,248,000**
	Budgeted Increase in Fund Balance	376,963	497,783	
	Transfers to: General Fund	1,192,000	1,093,000	1,248,000
	Transfers to: Water Fund			
	TOTAL EXPENDITURES	**2,099,581**	**2,424,792**	**2,818,000**