REDEVELOPMENT AGENCY

June 30, 2007
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Logan City Redevelopment Agency for the fiscal year ending June 30, 20 07, as approved and adopted by resolution dated August 15, 20 06. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

[ ] 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[✓] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on August 15, 20 06.

Signed: Tyson Griffin
Budget Officer or Agency Director

Randy Watts
MAYOR

Subscribed and sworn to this 20

day of September, 20 06

Teresa P. Harris
(Notary Public)

Notary Public
TERESA P HARRIS
255 North Main
Logan, Utah 84321
My Commission Expires
January 12, 2007
STATE OF UTAH

Redevelopment Agency

2007
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	FY2006 Current Year Estimate	FY07 Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES				
	TAXES			
	Tax Increment Monies - Current	1,319,642	1,796,724	2,082,383
	Prior Years' Tax Increment - Delinquent	–	–	–
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	–	–	–
	MISCELLANEOUS REVENUE			
	Interest Earnings	2,353	–	7,026
	Rents and Concessions	44,791	–	36,000
	Sale of Fixed Assets	48,531	–	–
	Notes Proceeds	–	–	27,285
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:	–	–	–
	Contributions from Private Sources	–	–	–
	Contribution from Fund Balance	–	–	–
	TOTAL REVENUES	1,415,317	1,796,724	2,152,694

GENERAL FUND EXPENDITURES				
	GENERAL GOVERNMENT			
	Salaries	–	–	–
	Governing Board (Board of Directors)	–	–	–
	Rent	–	–	–
	Legal Fees	–	–	–
	Central Staff	–	–	–
	Administrative	7,680	13,300	12,550
	Supplies & Other Materials	148,845	–	56,000
	Professional Services	117,996	144,500	186,500
	Other:			
	TRANSFERS	3,087,859	–	118,000
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	780,609	1,563,924	1,313,352
	MISCELLANEOUS	34,000	75,000	76,500
	Budgeted Increase in Fund Balance	–	–	389,792
	TOTAL EXPENDITURES	4,176,989	1,796,724	2,152,694