MIDVALLEY IMPROVEMENT DISTRICT
DISTRICT

2007
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of MIDVALLEY IMPROVEMENT DISTRICT for the fiscal year ending 2007, ____, as approved and adopted by resolution on DECEMBER 27, 2006, ____. A public hearing, which met the requirements of the Utah Code, section (indicate which):

[ ] 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[X] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on DECEMBER 27, 2006

Signed: Robert Hale
Budget Officer

Subscribed and sworn to this 27th

day of December, 2006.

Sondra F Smith

(Notary Public)

SONDRA F SMITH
NOTARY PUBLIC • STATE of UTAH
160 EAST 7800 SOUTH
MIDVALE UT 84047
MY COMMISSION EXPIRES: 12-16-2007

MIDVALLEY IMPROVEMENT DISTRICT
DISTRICT

BUDGET

for the year ended 2007

	GENERAL FUND			ENTERPRISE FUND		
	Actual Expenditures			Actual Expenditures		
	PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET
REVENUES						
Taxes: Property						750,000
Other:						
Fee-in-Lieu of Taxes						
Charges for Services				1,269,208	1,382,160	1,300,000
Interest Income				210,811	288,390	275,000
Other:				45,765	55,600	65,000
Other Financing Sources:						
Transfers From Other Funds						
Contribution From Fund Bal.						
TOTAL REVENUES				1,525,784	1,726,150	2,390,000
EXPENSES						
Salaries and Benefits				657,681	700,370	812,500
Other Operating Expenses				632,887	630,654	933,094
Depreciation						
Capital Outlay						
Debt Service						
Other:						
Other Financing Uses:						
Transfers To Other Funds						
Contribution To Fund Bal.						
TOTAL EXPENSES				1,290,568	1,331,024	1,745,594
			INCOME OR (LOSS)	235,216	395,126	644,406