Salt Lake County
REDEVELOPMENT AGENCY

2006
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code, Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the Redevelopment Agency of Salt Lake County for the fiscal year ending December 31, 2006 as approved and adopted on December 6, 2005. A public hearing, which met the requirements of the Utah Code Section (indicate which):

(X) 17B-4-501, (applicable to entities who are adopting a budget prior to the beginning of the fiscal year - for Counties before December 15.)

( ) 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 6th Day of December, 2005.

Signed: Holly P. Robb
Budget Officer or Agency Director
Holly P. Robb, Exec. Director

Subscribed and sworn to this 11th

Day of January, 2006.

Jared Steffey
(Notary Republic)

NOTARY PUBLIC
JARED STEFFEY
4777 South Settlers Way #10
Taylorsville, Utah 84123
My Comm. Exp. Dec. 3, 2007
STATE OF UTAH

Note: The original "Certification of Budget" document was sent to MacRay A. Curtis

Redevelopment Agency of Salt Lake County

BOARD OF DIRECTORS
Courtland G. Ashton
Jim Bradley
Mark Crockett
Joe Hatch
Marvin L. Hendrickson
Randy Horiuchi
Michael Jensen, Chair
David Wilde
Jenny Wilson

EXECUTIVE DIRECTOR
Holly P. Robb

SECTION MANAGER
Clair J Hardman

January 10, 2006

TO: Office of the State Auditor and
Salt Lake County Taxing Agencies

SUBJECT: Approval Notice of Annual Implementation Budget - 2006

Agency Representatives:

Pursuant to Section 17B-4-1301, of the Utah Redevelopment Agencies Act, *Utah Code*, the Redevelopment Agency of Salt Lake County is forwarding to you a copy of the 2006 Annual Redevelopment Agency Implementation Budget. This budget was advertized in the Deseret News and Salt Lake Tribune on Wednesday, November 23, 2005. The budget was approved by the Agency Board of Directors on December 6, 2005, and covers the period from January 1, 2006, to December 31, 2006.

If we can answer any questions regarding the budget or the goals of the Agency, please contact Michael R. Gallegos, at (801) 468- 3246 or me at (801) 468- 2077.

Respectfully,

Clair J. Hardman
Project Manager

Attachments: RDA Board Approval Letter
State Audit Report Containing 2006 Budget
Copy of Published Hearing Notice
Certification of Budget Hearing

2001 South State Street, Suite S-2100
Salt Lake City, Utah 84190-3710
Tele: (801) 468-2077
Fax: (801) 468-3684

Redevelopment Agency
of Salt Lake County

BOARD OF DIRECTORS
Michael Jensen, Chair
Cortlund Ashton
Jim Bradley
Joe Hatch
Marvin Hendrickson
Randy Horiuchi
David Wilde
Mark Crockett
Jennifer Wilson

EXECUTIVE DIRECTOR
Holly Robb
SECTION MANAGER
Clair Hardman

December 6, 2005

Ms. Holly Robb, Executive Director
Redevelopment Agency of Salt Lake County
Rm. N4300, government Center
Salt Lake City, Utah

Dear Ms. Robb:

The Board of Directors of the Redevelopment Agency of Salt Lake County, at its meeting held this day, approved the Redevelopment Agency budget for the year 2006.[1]

Pursuant to the above action, you are hereby authorized to effect the same.

Respectfully yours,

SALT LAKE COUNTY COUNCIL

SHERRIE SWENSEN, COUNTY CLERK

By Linda Hatt
Deputy Clerk

lh
pc: Redevelopment Agency/Clair Hardman

[1] All budgets were approved by Resolution No. 3813 and Attachments A and B, which included any adjustments to the recommended budget dated December 6, 2005.

2001 South State Street, Suite S-2100
Salt Lake City, Utah 84190-3710
Tel: (801) 468-2077
Fax: (801) 468-3684

Redevelopment Agency of Salt Lake County

Implementation Budget - 2006

Account Number	Source of Revenue	2004 Year Actual Revenue	2005 Year Estimated Revenue	2006 Year Approved Budget Appropriation
GENERAL FUND REVENUES				
	TAXES			
	Tax Increment Monies - Current	$ 2,149,139	$ 1,139,846	$ 967,885
	Prior Year's Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	CDBG			
	HOME MATCH			$ 127,000
	MISCELLANEOUS REVENUE			
	Interest Earnings	$ 52,429	$ 97,342	$ 50,000
	Loan Repayment	$ 52,527	$ 75,965	
	CONTRIBUTIONS AND TRANSFERS			
	Contributions from Fund Balance			
	Refund Legal Work			
	TOTAL REVENUES	$ 2,254,095	$ 1,313,153	$ 1,144,885
GENERAL FUND EXPENDITURES				
	GENERAL GOVERNMENT			
	Administration	$ 147,270	$ 160,000	$ 246,949
	Subscriptions and Memberships			$ 500
	Professional Services	$ 37,360	$ 15,000	$ 108,000
	Supplies and Other Materials			$ 11,000
	Printing			$ 15,000
	Advertising			$ 10,000
	Legal Fees and Notices			$ 6,000
	Education and Training			$ 500
	Water & Sewer			$ 1,200
	Travel/Transportation			$ 2,000
	Telephone			$ 500
	Small Equipment			$ 500
	Rent of Building			$ 8,500
	Overhead Costs	$ 20,743	$ 19,623	$ 19,623
	LOW INCOME HOUSING			
	RDA Housing			
	Housing Project - HOME Match			
	REDEVELOPMENT ACTIVITIES			
	Prior Year Charges	$ 32		
	Infrastructure and Improvements & Demolition	$ 50,308	$ 75,000	$ 127,000
	Loan Payment			
	Developer Fees	$ 204,247		
	Granite School District	$ 607,236	$ 607,236	$ 607,236
	BUDGET INCREASE (DECREASE) FUND BALANCE	$ 1,186,899	$ 436,294	$ (19,623)
	TOTAL EXPENDITURE	$ 2,254,095	$ 1,313,153	$ 1,144,885

NOTICE OF BUDGET HEARINGS

Prior to the adoption of budgets, the following public hearings will be held concurrently on December 6, 2005. The meeting will convene at 6:00 P.M. in the Salt Lake County Council Chambers in the County Government Center, 2001 South State, Salt Lake City, Utah. Budget documents will be available for public review at the Salt Lake County Auditor's Office (N3300) in the County Government Center, 2001 South State, Salt Lake City, Utah.

2006 SALT LAKE COUNTY BUDGET

Public hearing for the purpose of giving interested persons the opportunity to comment on the 2006 Salt Lake County Recommended Budget. The hearing is to include consideration of compensation adjustments for County Employees and Elected Officials.

2005 SALT LAKE COUNTY BUDGET

Public hearing to consider changes to the 2005 Salt Lake County Budget.

2006 SALT LAKE COUNTY SPECIAL DISTRICT #1 (SANITATION) BUDGET

Public hearing for the purpose of giving interested persons the opportunity to comment on the 2006 Salt Lake County Special District #1 Recommended budget.

2006 REDEVELOPMENT AGENCY OF SALT LAKE COUNTY BUDGET

Public hearing for the purpose of giving interest persons the opportunity to comment on the 2006 Implementation Budget for the Redevelopment Agency of Salt Lake County.

2006 SALT LAKE VALLEY FIRE SERVICE AREA BUDGET

Public hearing for the purpose of giving interested persons the opportunity to comment on the 2006 Salt Lake Valley Fire Service Area Budget.

HIS
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by Derryl Yeager -
creator of Thriller
Original Score by Sam Cardon

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