RECEIVED
JUN 17 2004
STATE AUDITOR

SOUTH JORDAN CITY
REDEVELOPMENT AGENCY

2005
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of SOUTH JORDAN - RDA for the fiscal year ending JUNE 30, 2005, as approved and adopted by resolution dated MAY 18, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

[X] 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[ ] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on MAY 18, 2004.

Signed: _____
Budget Officer or Agency Director

Subscribed and sworn to this 17th day of June, 2004.

_____
(Notary Public)

Notary Public
PENNY L. KNIGHT
1600 W. Towne Center Drive
South Jordan, UT 84095
My Commission Expires
February 3, 2008
State of Utah

South Jordan City
Redevelopment Agency

04-05
Fiscal Year

Redevelopment Agency Fund

Sources of Revenue	Prior Year Actual FY 02-03	Current Year Estimate FY 03-04	Approved Budget Appropriation FY 04-05
REVENUES:			
Increment Revenues	$ 1,980,237	$ 2,121,946	$ 2,183,000
Property Sale and Rental	78,773	182,080	197,000
Bond Proceeds	4,100,000		
OTHER SOURCES:			
Usage of beginning fund balance	166,523		780,000
EXPENDITURES:			
Expenditures	2,325,532	2,020,634	2,030,000
Property Purchases	4,000,001		
Other Uses:			
Transfer to General Debt Service		-	262,615
Transfer to MBA to Service-Bond Haircut	-	212,947	350,000
Transfer to Capital Facilities	-	60,000	
Transfer to Capital Equipment	-	10,445	
Transfer to Recreation Center Fund	-	-	517,385
	-		-

Summary of Transfers FY 04-05

GENERAL FUND

Transfer From	Amount	Transfer To	Amount
Cemetery Fund	8,000.00	Debt Service Fund	358,100.00
Sanitation Fund	150,000.00	Capital Equipment	72,915.00
		Historical Preservation	3,000.00

RDA

Transfer From	Amount	Transfer To	Amount
		Debt Service	262,615.00
		MBA	350,000.00
		Recreation fund	517,385.00

General Debt Service

Transfer From	Amount	Transfer To	Amount
General Fund	358,100.00		
RDA	262,615.00		
Capital Projects	1,132,878.00		
Water Opeations	82,346.00		
Sanitation	72,000.00		

MBA

Transfer From	Amount	Transfer To	Amount
Capital Projects	352,099.00		
RDA	350,000.00		
Enterprise (Mulligan's)	207,000.00		

Capital Projects Fund

Transfer From	Amount	Transfer To	Amount
General Fund	72,915.00	MBA	352,099.00
Water	170,300.00	Debt Service	1,132,878.00

Water Fund

Transfer From	Amount	Transfer To	Amount
		Capital Project	170,300.00
		Debt Serivce	82,346.00

Sanitation Fund

Transfer From	Amount	Transfer To	Amount
		General Fund	150,000.00
		Debt Service	72,000.00

Recreation Center Fund

Transfer From	Amount	Transfer To	Amount
RDA	517,385.00		

Cemetary Perpetual Care

Transfer From	Amount	Transfer To	Amount
		General Fund	8,000.00

Historical Preservation Fund

Transfer From	Amount	Transfer To	Amount
General Fund	3,000.00		

Mulligan's Golf Course

Transfer From	Amount	Transfer To	Amount
		MBA - Debt Service	207,000.00

Total Transfers	**$ 3,738,638.00**	-	**$ 3,738,638.00**