COTTONWOOD HEIGHTS PARKS + RECREATION SERVICE AREA
DISTRICT

2006
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of COTTONWOOD HEIGHTS PARKS + RECREATION SERVICE AREA for the fiscal year ending DECEMBER 31, 2006, as approved and adopted by resolution on DECEMBER 14, 2005. A public hearing, which met the requirements of the Utah Code, section (indicate which):

[✓] 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[ ] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on DECEMBER 14, 2006.

Signed: _____
Budget Officer

Subscribed and sworn to this 14th

day of December, 2005

_____
(Notary Public)

LOIS F FISHER
NOTARY PUBLIC • STATE of UTAH
2600 SOUTH 2700 EAST
SALT LAKE CITY UT 84121
COMMISSION EXPIRES: 08-29-2007

COTTONWOOD HEIGHTS PARKS + RECREATION SERVICE AREA
DISTRICT

BUDGET

for the year ended DEC. 31, 2006

	GENERAL FUND			ENTERPRISE FUND		
	Actual Expenditures			Actual Expenditures		
	PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET
REVENUES						
Taxes: Property				$ 1,681,551	$ 1,687,786	$ 1,690,000
Other:				—	—	—
Fee-in-Lieu of Taxes				185,069	185,000	185,000
Charges for Services				2,060,960	2,135,228	2,256,350
Interest Income				8,830	8,000	8,000
Other:				—	—	—
Other Financing Sources:						
Transfers From Other Funds				—	—	—
Contribution From Fund Bal.						
TOTAL REVENUES				$ 3,936,410	$ 4,016,014	$ 4,139,350
EXPENSES						
Salaries and Benefits				2,125,725	$ 2,212,346	$ 2,305,660
Other Operating Expenses				1,078,052	1,169,096	1,161,951
Depreciation				980,621	960,000	900,000
Capital Outlay						
Debt Service				766,307	755,857	762,000
Other:				—	—	—
Other Financing Uses:						
Transfers To Other Funds				—	—	—
Contribution To Fund Bal.						
TOTAL EXPENSES				$ 4,950,705	$ 5,097,299	$ 5,129,610
			INCOME OR (LOSS)	(1,014,295)	(1,081,285)	(990,260)