WARREN & WEST WARREN CEMETERY DISTRICT
CEMETERY DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2005

Davis, Chase & Associates, P.C.

Certified Public Accountants

Steven J. Davis, CPA, CFP®, PFS
Tarina Chase, CPA
Ann Singleton, CPA

To the Board of Directors
Warren & West Warren Cemetery District
Ogden, Utah

Dear Directors:

We have compiled the Balance Sheet/Statement of Net Assets of Warren & West Warren Cemetery District as of December 31, 2005, and the related Statement of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity for the year then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation is limited to presenting in the form prescribed by the State of Utah, Office of the State Auditor, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Davis, Chase & Associates

Davis, Chase & Associates, P.C.

May 23, 2006

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WARREN & WEST WARREN CEMETERY DISTRICT

District

Balance Sheet / Statement of Net Assets

For Entities with Total Revenues or Expenditures less than $100,000

For the year ended December 31, 2005

	General Fund	Other Governmental Funds (Capital Projects, Debt Service, Special Revenue & Permanent)	Capital Assets and Long Term Debt	Enterprise Fund
Assets				
Cash and cash equivalents	$15,602	$28,346		
Investments				
Receivables				
Capital Assets				
Land			$1,000	
Building			$2,000	
Improvements Other than Buildings			$44,460	
Equipment			$25,892	
Less Accumulated Depreciation				
Other:				
Total Assets	$15,602	$28,346	$73,352	
Liabilities				
Accounts Payable				
Interest Payable				
Other:				
Total Liabilities				
Fund Balance / Net Assets				
Restricted				
Reserved for: Cemetery improvements		$28,346		
Unreserved	$15,602			
Ending Fund Balance / Net Assets	$15,602	$28,346		
Tot. Liab. & End. Fund Bal./Net Assets	$15,602	$28,346		

WARREN & WEST WARREN CEMETERY DISTRICT

District

Statement of Revenues, Expenditures / Expenses and Changes in Fund Balance / Equity

For Entities with Total Revenues or Expenditures/Expenses less than $100,000

For the year ended December 31, 2005

	General Fund		Other Governmental Funds (Capitol Projects, Debt Service, Special Revenue & Permanent)		Enterprise Fund
	Budget	Actual	Budget	Actual	
Revenues:					
Taxes: Property Tax	$10,972	$12,139			
Other Taxes					
Fee in Lieu of Taxes	$600	$103			
Charges for services	$1,300	$2,050			
Interest Income	$40	$49	$250	$304	
Other miscellaneous	$1,000	$1,250			
Transfers From Other Funds					
Total Revenue	$13,912	$15,591	$250	$304	
Expenditures/Expenses:					
Salaries and Benefits					
Other Operating Expenses	$14,625	$12,749			
Capital Outlay			$15,000	$11,029	
Depreciation					
Transfers To Other Funds					
Total Expenditures/Expenses	$14,625	$12,749	$15,000	$11,029	
Income or (Loss)		$2,842		-$10,725	
Beginning fund balance/Net Assets		$12,760		$39,071	
Ending fund balance/Net Assets		$15,602		$28,346	