F-32(UT-5) **2004/2005**

FORM **F-65(UT-5)**
(10-14-2004)

2004/2005 SURVEY OF LOCAL GOVERNMENT FINANCES
SPECIAL DISTRICTS

Metropolitan Water District of Orem
PO Box 223
Orem, Utah 84059

(Please correct any error in name, address, and ZIP Code)

IMPORTANT

Please provide data for your fiscal year that ends between July 1, 2004 and June 30, 2005.
Mark (X) in the box which applies to you.

- [ ] December 31, 2004
- [X] June 30, 2005
- [ ] Other

Include this form with audit report/ financial statement submitted to:
UTAH STATE AUDITOR
UTAH STATE CAPITOL COMPLEX
EAST OFFICE BUILDING, SUITE E310
PO BOX 142310
SALT LAKE CITY, UT 84114-2310

CENSUS USE ONLY	BEG	REV	EXP	
	END	REP	DIFF	V98

BASIC INSTRUCTIONS AND SUGGESTIONS

Before filling out this form, please read carefully each part and all related definitions and instructions.

1. This form is for agencies with total annual revenue OR expenditures exceeding $100,000. If your agency does not meet this criterion, please contact the State Auditor's office to obtain the correct form.

Note especially –

2. Please report amounts, net of interfund transactions, covering all funds and accounts of your agency except for any employee-retirement fund(s) administered by your agency. Include bond redemption and interest funds, and construction or development funds, as well as current funds.

3. As this form is used for various kinds of agencies, some of the items may not apply to your agency. However, read carefully the definition of each item to determine whether it applies to any of your agency's transactions.

If you have questions about the form, call or write –

Van Christensen
Office of the State Auditor
Utah State Capitol Complex
East Office Building, Suite E310
PO Box 142310
Salt Lake City, UT 84114-2310
(801) 538–1394 or 1–800–622–1243
vchristensen@utah.gov

Part I REVENUE

			Amount – *Omit cents*
A. Current charges – Receipts from sales, rental, tolls, fees, or other charges for commodities and services including utility sales to State and local governments. Report in item F and G grants and other amounts received from the State or from other local governments.	**1.** *Specify* Water Rental	$ 4,393	ZAA
	2. Impact Fee	$ 571,235	
	3.	$	
	4.	$	
	5. Total *(Sum of items A1–A4)* →		575,628
B. Property taxes – Total amount received from any taxes levied by your agency on property, assessed by value. Include amounts collected for you by other local governments. Report total receipts during the fiscal year from all levies for all funds, including current and delinquent amounts, penalties, and interest.			T01 $ 150,554
C. Fee-in-lieu of taxes – Report the fee-in-lieu of ad valorem property taxes that is levied on motor vehicles, watercraft, recreational vehicles and all other tangible personal property required to be registered with the state before it is used on a public highway, on a public waterway, on public land, or in the air.			T01 $
D. All other taxes – *Specify*			T99 $
E. Special assessments – Receipts from owners of property benefited by construction of specific improvements (sewers, highways, water mains, irrigation ditches, etc.) based on area, front footage, or other measures of assumed benefit. Report in item A assessments for maintenance and current services, and in item B, taxes based on assessed valuation.			U01 $

Part I **REVENUE –Continued**

			Amount *Omit cents*
F. Revenue from State Government – Amounts received as grants (including any Federal aid distributed by the State), shares of State taxes, or as reimbursements for services performed for the State. Report DIRECT Federal aid in item H. Exclude loans. Specify major items.	**1.** Community Impact Board	$	ZCC
	2. Other – *Specify*	$	
	3.	$	
	4.	$	
	Total *(Sum of items F1–F4)* →		$
G. Revenue from other local government – Amounts received from the city, county, or other local governments on a reimbursement, rental, or cost-sharing basis, or as lump-sum appropriations. Report in item B property taxes collected for you by other local governments. Specify major items.	**1.** Other – *Specify*	$	ZDD
	2.	$	
	3.	$	
	4.	$	
	Total *(Sum of items G1–G4)* →		$
H. Revenue from Federal Governments – Any amounts received directly from the Federal Government (exclude loans). Specify major items.	**1.** Other – *Specify*	$	ZBB
	2.	$	
	3.	$	
	4.	$	
	Total *(Sum of items H1–H4)* →		$
I. Receipts from sale of property – Amounts from sale of realty, other the than tax sales (which should be included in item B).			U11 $
J. Interest earnings – Interest received on all deposits and investment holdings of your agency, excluding only earnings of any employee pension fund. Including interest earned on construction funds.			U20 $ 18,454
K. Miscellaneous other revenue – Revenue not covered by items A through J above. **Do not include: (1)** proceeds from borrowing, **(2)** receipts from sale of security holdings, **(3)** transfers between funds or accounts of your agency, or **(4)** employee contributions to, and interest earnings of, any employee pension fund. Specify major items.	**1.** Other – *Specify*	$	U99
	2.	$	
	3.	$	
	4.	$	
	Total *(Sum of items K1–K4)* →		$
TOTAL REVENUE (Sum of items A–K) →			$744,636

PLEASE CONTINUE WITH PART II ON PAGE 3

Part II EXPENDITURES

		Amount *Omit cents*
A. Expenditures for construction – Include major repairs and alterations. Include not only amounts for construction performed on a contract basis, but also any expenditure for construction carried out on a force-account basis by personnel of this agency. Report in item C the interest capitalized as a cost of construction.		ZFF $
B. Purchase of land, equipment, and existing structures – Include amounts for replacement as well as for additional equipment. Include capital lease purchase payments.		ZGG $
C. Interest on debt – Total amount of interest paid on all debt, long-term and short-term, for your agency. Include capitalized interest paid on construction loans. Exclude debt retirement, which should be reported in Part III, item A.3.		ZKK $
D. Payments to other governments – Payments in lieu of taxes, reimbursements for services received, etc.	**1.** To State	ZLL $
	2. To local governments	ZMM $
E. All other expenditures – All expenditures other than for items covered above. **Include** expenditures for materials and supplies for current operation and maintenance, as well as for rent and utility services. Specify major item. **Do not include: (1)** payments for retirement of debt, **(2)** payments for purchase of securities, **(3)** tranfers between funds and accounts of your agency, or **(4)** provision for depreciation.	**1a. Salaries and wages** – Total salaries and wages including force account construction salaries and wages (included in item A) paid during fiscal year to all officers and employees of your agency, including regular, temporary, full-time and part-time personnel.	ZOO $ 13,614
	b. Force account (salaries and wages) included in A. Expenditure for construction	
	c. Total salaries and wages excluding force account (salaries and wages) (1a.-1b.)	13,614
	2. Other – *Specify* ↙	
	a. Assessments $ 237,551	
	b. Other $ 25,055	
	c. $	
	d. Total *(Sum of items 2a–2c)* →	$ 262,606
	3. Total all other expenditures (1c. and 2d.) →	ZEE 276,220
TOTAL EXPENDITURES *(Sum of lines A through D plus E3)* →		$ 276,220

Part III DEBT OUTSTANDING

	Amount *Omit cents*
A. Long-term debt – Original term more than one year	
1. Debt outstanding at the beginning of the year	19X $
2. Debt issued during the year	29X $
3. Debt retired during the year (principal repaid)	39X $
4. Debt outstanding at end of year (1 + 2 -3)	44X $
B. Short-term debt – Term less than one year	
1. Amount outstanding at beginning of year	61V $
2. Amount outstanding at end of year	64V $

PLEASE CONTINUE WITH PART III, ITEM C ON PAGE 4

Part III DEBT OUTSTANDING – Continued

C. Other long-term obligations	Outstanding balance beginning of fiscal year (a)	Issued during fiscal year (b)	Retired during fiscal year (c)	Balance end of fiscal year (d)	Date final payment is due (e)
1. Lease purchase agreement – Noncurrent portions of discounted present value of total future stipulated payments on lease purchase agreements and installment purchase contracts. Enter interest paid on such agreements and contracts in Part II, item C, Direct expenditures, interest on debt.			ZGG		
2. Certificates of participation – Noncurrent portions of discounted present value of total future stipulated payments on certificates which create fractional shares of the resources used to acquire or construct assets through a specific type of tax exempt lease purchase agreement. Enter interest paid on such certificates in Part II, item C, Direct expenditures, interest on debt.	19X	29X	39X	44X	
3. Accrued leave liability (sick leave and vacation)					
4. Other debt (Mortgages, notes, Federal/State loans, etc.) – *Specify*					

Part IV CASH AND INVESTMENTS AT END OF FISCAL YEAR

Report separately for each of the three columns below, the total amount of cash on hand and on deposit and investments in Federal government, Federal agency, State and local government and nongovernmental securities. Report all investments at book value. Include in the total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Include in column (b) ONLY the unexpended proceeds from bond sales remaining in the Capital Projects/Enterprise Funds. Other balances held in Capital Projects and Enterprise Funds should be reported under "Other Funds." Exclude accounts receivable, value of real property and all nonsecurity assets. DO NOT INCLUDE EMPLOYEE RETIREMENT FUNDS.

	DEBT SERVICE FUNDS Reserves held for redemption of long term debt (a)	CAPITAL PROJECTS/ ENTERPRISE FUNDS Unexpended proceeds from bond sales (b)	OTHER FUNDS All other funds except employee retirement funds (c)
	W01	W31	W61
Cash and investments			912,223

Remarks

Part V DATA SUPPLIED BY

Name *(Print)*	Telephone		
	Area code	Number	Extension
Ruthann Ivie	801	221-0837	

Signature	Title	Date
Ruthann Ivie	Secretary	02-16-06