Sevier County
Special Service District #2
DISTRICT

FY 2005
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Special Service District #2 for the fiscal year ending December 31, 2005, as approved and adopted by resolution on December 20, 2004. A public hearing, which met the requirements of the Utah Code, section (indicate which):

[X] 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[ ] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 20, 2005.

Signed: Malcolm R Nash
Budget Officer

Subscribed and sworn to this 3rd day of January, 2005.

Paula H Martin
(Notary Public)

PAULA H MARTIN
NOTARY PUBLIC • STATE of UTAH
835 EAST 300 NORTH
RICHFIELD, UTAH 84701
COMM. EXP. 3-20-05

Sevier County Special Services District #2

Final Budget

For the Fiscal Year Ended December 31, 2005

	GENERAL FUND			ENTERPRISE FUND		
	ACTUAL EXPENDITURES			ACTUAL EXPENDITURES		
	PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET
	2003	*2004*	*2005*			
REVENUES						
Taxes: Property						
Other: Mineral Lease	$ 28,437.00	$ 28,842.00	$ 27,500.00			
Fee-in-Lieu of Taxes						
Charges for Services						
Interest Income	$ 480.86	$ 275.00	$ 250.00			
Other:						
Other Financing Sources:						
Transfers from Other Funds	$ -	$ -	$ -			
Contribution from Fund Balance	$ -	$ -	$ 81,059.00			
TOTAL REVENUES	$ 28,917.86	$ 29,117.00	$ 108,809.00			
EXPENSES						
Salaries and Benefits	$ -	$ -	$ -			
Other Operating Expenses	$ 632.45	$ 86.05	$ 150.00			
Rail Project	$ -	$ -	$ 2,500.00			
Recruiting Activities	$ -	$ 25.00	$ 7,500.00			
Sponsorships	$ 300.00	$ 3,875.00	$ 950.00			
Industrial Developments	$ 3,746.61	$ 16,565.65	$ 30,000.00			
Business Development loan/grant			$ 5,000.00			
Internet Site	$ -	$ -	$ -			
Entrepreneure Center	$ -	$ -	$ 2,500.00			
Smart Site	$ -	$ -	$ -			
Debt Service	$ -	$ -	$ -			
Other: Economic Development Activities	$ -	$ -	$ 5,209.00			
Other Financing Uses:						
Transfers to Other Funds	$ -	$ -	$ 40,000.00			
Contribution to Fund Balance	$ 24,238.80	$ 8,565.30	$ 15,000.00			
TOTAL EXPENSES	$ 28,917.86	$ 29,117.00	$ 108,809.00			
INCOME OR (LOSS)						

Sevier County Special Service District #2

Final BUDGET

For the Fiscal Year ended December 31, 2005

	CAPITAL PROJECTS FUND			DEBT SERVICE FUND		
	ACTUAL EXPENDITURES		FY 2005	ACTUAL EXPENDITURES		
	PRIOR YEAR	CURRENT YEAR	**BUDGET**	PRIOR YEAR	CURRENT YEAR	**BUDGET**
REVENUES						
Bond Issues	$ -	$ -	$ -			
PropertyTaxes	$ -	$ -	$ -			
Fee-in-Lieu of Taxes	$ -	$ -	$ -			
Investment/Interest Income	$ -	$ -	$ -			
Transfers from:		$ -	$ -			
General Fund	$ -	$ -	$ 40,000.00			
_____ Fund						
Other: _____						
TOTAL REVENUES	$ -	$ -	$ 40,000.00			
Beginning Fund Balance	$ -	$ -	$ 40,000.00			
Available for Use	$ -	$ -	$ -			
EXPENDITURES						
Debt Service	$ -	$ -	$ -			
Retirement of Bonds	$ -	$ -	$ -			
Interest on Bonds	$ -	$ -	$ -			
Capital Outlay	$ -	$ -	$ 40,000.00			
Transfers to:	$ -	$ -	$ -			
_____ Fund	$ -	$ -				
_____ Fund	$ -	$ -				
Other: _____	$ -	$ -				
TOTAL EXPENDITURES	$ -	$ -	$ 40,000.00			
ENDING FUND BALANCE	$ -	$ -	$ 40,000.00			