Millard County Drainage District #1
DISTRICT

2006
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Millard County Drainage District #1 for the fiscal year ending December 31, 2006 as approved and adopted by resolution on December 15, 2005. A public hearing, which met the requirements of the Utah Code, section (indicate which):

[x] 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[ ] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 15, 2005

Signed: Michael Powell
Budget Officer

Subscribed and sworn to this 15th
day of ~~December~~ January 2006.

D. Johnson
(Notary Public)

DENISE D. JOHNSON
Notary Public, State of Utah
My Commission Expires
May 13, 2008
161 E. 300 N. Hinckley, UT 84635

Millard County Drainage District #1

DISTRICT

BUDGET

for the year ended 2006

	GENERAL FUND			ENTERPRISE FUND		
	Actual Expenditures			Actual Expenditures		
	PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET
REVENUES	2004	2005	2006			
Taxes: Property						
Other:						
Fee-in-Lieu of Taxes	5,300.00	7,834.65	8,900.00			
Charges for Services						
Interest Income	219.93	316.10	320.00			
Other:						
Other Financing Sources:						
Transfers From Other Funds			443.43			
Contribution From Fund Bal.		1,500.00	3,000.00			
TOTAL REVENUES	5,519.93	9,639.92	12,663.43			
EXPENSES						
Salaries and Benefits	360.00	360.00	360.00			
Other Operating Expenses	4,984.98	6,883.53	12,303.43			
Depreciation						
Capital Outlay						
Debt Service						
Other:						
Other Financing Uses:						
Transfers To Other Funds						
Contribution To Fund Bal.	174.95	2,396.39				
TOTAL EXPENSES	5,519.93	9,639.92	12,663.43			
			INCOME OR (LOSS)			

Millard County Drainage District #1
DISTRICT

BUDGET for the year ended 2006

	CAPITAL PROJECTS FUND			DEBT SERVICE FUND		
	Actual Expenditures			Actual Expenditures		
	PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET
REVENUES	2004	2005	2006			
Bonds Issues						
Property Taxes	3,534.65	1,000.00	-0-			
Fee-in-Lieu of Taxes						
Investment/Interest Income						
Transfers from:						
General Fund		1,500	-0-			
Fund						
Other:						
TOTAL REVENUES & OTHER SOURCES	3,534.65	2,500.00	-0-			
Beginning Fund Bal.	5,643.43	1,943.43	443.43			
Available for Use	9,178.08	4,443.43	443.43			
EXPENDITURES						
Debt Service						
Retirement of Bonds						
Interest on Bonds						
Capital Outlay	7,234.65	4,000.00				
Transfers to:						
General Fund			443.43			
Fund						
Other:						
TOTAL EXPENDITURES & OTHER USES	7,234.65	4,000.00	443.43			
Ending Fund Balance	1,943.43	443.43	-0-			