SOE 06 2522-10

4/18/05

ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts and Charter Schools

For Fiscal Year Ending June 30, ~~2007~~ 2008

[X] BUDGET 53A-19-101

June 15, 07 — Date of Hearing

June 15, 07 — Date of Adoption

[ ] ACTUAL 53A-3-404

Last Date Budget Amended by Board

81 Discovery Charter School

Entity

Diana West — 7/11/07

Prepared by — Date

diana@waldenschool.us

email address

I certify that the data contained in this report are true and correct ~~to the~~ best of my knowledge.

Signature of Business Administrator: — Date 7/15/07

Return the **Budget** report (paper copy) by **July 15 (Aug 15)** to:

1. Utah State Auditor
   c/o Kent Godfrey
   Utah State Capitol Complex
   East Office Building, Suite E310
   Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
   Von Hortin
   von.hortin@schools.utah.gov
2. Utah State Auditor
   c/o Kent Godfrey
   Utah State Capitol Complex
   East Office Building, Suite E310
   Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

81 Discovery Charter School
10 GENERAL FUND

BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007	
8100 ASSETS					
8110	Cash in Banks and On Hand	286,014			
8120	Investments	31,872			
8131	Receivables - Other Local	-		-	
8132	Receivables - Property Taxes	-		-	
8133	Receivables - State	-		-	
8134	Receivables - Federal	42,847			
8135	Due from Other Funds	-			
8140	Inventories	-		-	
8150	Prepaid Expenditures	11,978			
8190	Other Assets	-		-	
TOTAL ASSETS		372,711		-	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	12,295			
9530	Accrued Liabilities	46,013			
9540	Accrued Salaries and Withholdings	-		-	
9550	Due to Other Funds	-		-	
9561	Deferred Revenues - Other Local	-		-	
9562	Deferred Revenues - Property Taxes	-		-	
9563	Deferred Revenues - State	1,653		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Liabilities	-		-	
TOTAL LIABILITIES		59,961		-	
9800 FUND BALANCES					
9841	Reserved for Encumbrances and Commitments	-		-	
9842	Reserved for Inventories	-		-	
9845	Reserved for Prepaid Expenditures	-		-	
9846	Reserved for Special Transportation	-		-	
9847	Reserved for Tort Liability	-		-	
9848	Reserved for Other	-		-	
9851	Unreserved, Designated for Undistributed Reserve *	-		-	
9852	Unreserved, Designated for Unrestricted Programs	-		-	
9853	Unreserved, Designated for Employee Benefit Obligations	-		-	
9854	Unreserved, Designated for Other	-		-	
9859	Unreserved, Undesignated Fund Balance	312,750			
TOTAL FUND BALANCES		312,750		-	
TOTAL LIABILITIES AND FUND BALANCES		372,711		-	

*10 General Fund Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth

Amount Appropriated _____

Date Filed _____

the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
REVENUES					
1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	-	-	-	-
1200	Local Governmental Units Other Than LEAs				
1310	Tuition From Pupils or Parents	18,817	20,914		16,000
1320	Tuition from Other LEAs Within the State				
1330	Tuition From Other LEAs Outside the State				
1410	Transportation Fees From Pupils or Parents				
1420	Transportation Fees From Other LEAs Within the State				
1430	Transportation Fees From Other LEAs Outside the State				
1500	Earnings on Investments		(7,515)		
1700	Student Activities	54,432	74,370		100,000
1900	Other Revenues From Local Sources	(26,208)			
1910	Rentals				
1920	Contributions and Donations from Private Sources/Foundation	61,383	3,830		40,000
1940	Textbooks (Sales and Rentals)				
1950	Other Revenues From Other School Districts				
1960	Other Revenues from Other Local Governments				
1980	Refunds of Prior Year Expenditures		1,845		
1990	Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES		108,424	93,444	-	156,000

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
3000 REVENUES FROM STATE SOURCES					
	Minimum School Programs (From District Summary-Final)				
	Regular Basic Programs				
3010	Regular School Program K-12	258,000	301,325		682,064
3015	Necessary Existent Small Schools				
3020	Professional Staff	6,965	12,958		13,441
3025	Administrative Costs	445	321		1,771
	Restricted Basic Programs				
3105	Special Education -- Add-On	43,320	31,421		61,719
3110	Special Education -- Self-Contained	4,560	4,834		10,056
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				
3155	Applied Technology -- Add-On		4,253		6,000
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)	15,508	10,431		36,900
	TOTAL BASIC SCHOOL PROGRAM GENERATED	**328,798**	**365,543**	**-**	**811,951**
	Other Minimum School Programs				
3211	Gifted and Talented	461	526		1,018
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk -- Regular Program	521	1,319		990
3218	At-Risk -- Homeless and Minority		155		250
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	12,242	15,521		20,810
3260	Local Discretionary Block Grant	5,962	5,919		11,202
3270	Interventions for Student Success Block Grant	3,461	3,833		5,856
3405	Social Security and Retirement	60,120	69,579		137,995
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	2,973	3,274		7,800
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement				2,630
3522	Job Enhancement				
3867	Charter School Local Replacement	104,248	114,910		299,907
	TOTAL MINIMUM SCHOOL PROGRAM GENERATED	**518,786**	**580,579**	**-**	**1,300,409**
	Less Basic Local Levy				

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
	TOTAL STATE SUPPORT AMOUNT *	518,786	580,579	-	1,300,409
	Other State Sources				
3700	Other Revenues From State Sources (Non-MSP)	1,400	2,108		5,060
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	2,611	40,324		98,736
3900	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		522,797	623,011	-	1,404,205

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State	158,434	74,812		51,000
4520 Programs for the Disabled (IDEA)	13,467	34,441		7,500
4530 Applied Technology Education	229			
4600 Other Restricted Federal Through State	17,647			
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)	10,838	32,877		
4810 Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES	200,615	142,130	-	58,500
TOTAL REVENUES, 10 GENERAL FUND	831,836	858,585	-	1,618,705

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
EXPENDITURES					
1000 INSTRUCTION					
131	Salaries - Teachers	159,758	290,000		481,500
132	Salaries - Substitute Teachers				3,000
161	Salaries - Teacher Aides and Paraprofessionals	53,450	15,000		100,000
100	Salaries - All Other				
	Total Salaries (100)	**213,208**	**305,000**	-	**584,500**
210	Retirement	24,150	30,000		65,002
220	Social Security	34,164	23,500		44,714
240	Insurance (Health/Dental/Life)	36,783	41,000		90,000
200	Other Benefits	4,427	6,000		7,223
	Total Benefits (200)	**99,524**	**100,500**	-	**206,939**
300	Purchased Professional and Technical Services	2,695	7,500		3,500
400	Purchased Property Services	171	500		
500	Other Purchased Services	72,705	95,000		50,000
561	Tuition to Other School Districts Within the State	1,000			
562	Tuition to Other School Districts Outside the State				
563	Tuition to Private Schools				
564	Tuition to Educational Service Agencies Within the State				
565	Tuition to Educational Service Agencies Outside the State				
566	Tuition to Charter Schools				
567	Tuition to School Districts for Voucher Payments				
569	Tuition--Other				
	Total Other Purchased Services (500)	**73,705**	**95,000**	-	**50,000**
600	Supplies	34,851	28,000		84,927
641	Textbooks	9,997	1,500		25,000
	Total Supplies (600)	**44,848**	**29,500**	-	**109,927**
700	Property (Instructional Equipment)	75,355	60,000		56,000
800	Other Objects				
810	Dues and Fees	542	300		300
	Total Other Objects (800)	**542**	**300**	-	**300**
TOTAL INSTRUCTION (1000)		510,048	598,300	-	1,011,166
2000 SUPPORT SERVICES					
2100 SUPPORT SERVICES - STUDENTS					
141	Salaries - Attendance and Social Work Personnel				
142	Salaries - Guidance Personnel				28,000
143	Salaries - Health Services Personnel				
144	Salaries - Psychological Personnel				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	**28,000**
210	Retirement				4,200

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
220	Social Security				2,156
240	Insurance (Health/Dental/Life)				9,600
200	Other Benefits				
	Total Benefits (200)	-	-	-	**15,956**
300	Purchased Professional and Technical Services	752	15,000		12,000
400	Purchased Property Services				
500	Other Purchased Services		200		
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	**200**	-	-
600	Supplies	205	2,500		3,000
700	Property		2,000		12,000
800	Other Objects		50		500
810	Dues and Fees				120
	Total Other Objects (800)	-	**50**	-	**620**
TOTAL STUDENTS (2100)		**957**	**19,750**	-	**71,576**

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.	487			1,200
100	Salaries - All Other				
	Total Salaries (100)	**487**	-	-	**1,200**
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services	11,207	2,500		10,000
400	Purchased Property Services		500		
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	600	500		16,000
644	Library Books	485	100		
650	Periodicals				
660	Audio Visual Materials				2,000
	Total Supplies (600)	**1,085**	**600**	-	**18,000**
700	Property	5,306			
800	Other Objects				
810	Dues and Fees	102	100		
	Total Other Objects (800)	**102**	**100**	-	-
TOTAL INSTRUCTIONAL STAFF (2200)		**18,187**	**3,700**	-	**29,200**
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration				
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL DISTRICT ADMINISTRATION (2300)		-	-	-	-

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION				
121 Salaries - Principals and Assistants	18,000	22,000		38,000
152 Salaries - Secretarial and Clerical	12,022	14,000		15,000
100 Salaries - All Other				
Total Salaries (100)	**30,022**	**36,000**	-	**53,000**
210 Retirement	2,700	3,500		5,700
220 Social Security	1,377	3,500		2,926
240 Insurance (Health/Dental/Life)				3,600
200 Other Benefits	540	3,000		
Total Benefits (200)	**4,617**	**10,000**	-	**12,226**
300 Purchased Professional and Technical Services	2,352	1,000		
400 Purchased Property Services				
500 Other Purchased Services	9,943	10,650		
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	**9,943**	**10,650**	-	-
600 Supplies	1,780	3,500		
700 Property	5,866	500		
800 Other Objects	1,963	2,500		
810 Dues and Fees		1,400		
Total Other Objects (800)	**1,963**	**3,900**	-	-
TOTAL SCHOOL ADMINISTRATION (2400)	**56,543**	**65,550**	-	**65,226**
2500 SUPPORT SERVICES - CENTRAL				
100 Salaries		4,000		12,000
210 Retirement				
220 Social Security		350		924
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	**350**	-	**924**
300 Purchased Professional and Technical Services	5,963			
400 Purchased Property Services				
500 Other Purchased Services		10,000		12,000
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	**10,000**	-	**12,000**
600 Supplies				
700 Property		1,500		2,000
800 Other Objects				
810 Dues and Fees		200		200
Total Other Objects (800)	-	**200**	-	**200**
TOTAL CENTRAL (2500)	**5,963**	**16,050**	-	**27,124**
10 General Fund				
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES				

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
180	Salaries - Operation and Maintenance	1,962	5,000		12,000
100	Salaries - All Other				
	Total Salaries (100)	**1,962**	**5,000**	-	**12,000**
210	Retirement				
220	Social Security		500		924
240	Insurance (Health/Dental/Life)				
200	Other Benefits		200		
	Total Benefits (200)	-	**700**	-	**924**
300	Purchased Professional and Technical Services	2,526			
400	Purchased Property Services	32,486	30,500		12,750
500	Other Purchased Services		3,000		
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	**3,000**	-	-
600	Supplies	9,514	12,000		5,000
700	Property	770			3,600
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		**47,258**	**51,200**	-	**34,274**

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
400	Purchased Property Services	3,625	3,000		6,000
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial		500		1,000
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem		250		12,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	750	-	13,000
624	Motor Fuel	1,005	4,000		8,500
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	Total Supplies (600)	1,005	4,000	-	8,500
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		4,630	7,750	-	27,500

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	133,538	164,000	-	254,900
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	643,586	762,300	-	1,266,066

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds		(372,022)		(305,000)
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	(372,022)	-	(305,000)

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
SUMMARY - 10 GENERAL FUND				
REVENUES BY SOURCE				
1000 Total Local	108,424	93,444	-	156,000
3000 Total State	522,797	623,011	-	1,404,205
4000 Total Federal	200,615	142,130	-	58,500
TOTAL REVENUES	831,836	858,585	-	1,618,705
EXPENDITURES BY OBJECT				
100 Salaries	245,679	350,000	-	690,700
200 Employee Benefits	104,141	111,550	-	236,969
300 Purchased Professional and Technical Services	25,495	26,000	-	25,500
400 Purchased Property Services	36,282	34,500	-	18,750
500 Other Purchased Services	83,648	119,600	-	75,000
600 Supplies	58,437	52,100	-	144,427
700 Property	87,297	64,000	-	73,600
800 Other Objects	2,607	4,550	-	1,120
TOTAL EXPENDITURES	643,586	762,300	-	1,266,066
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	188,250	96,285	-	352,639
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	(372,022)	-	(305,000)
NET CHANGE IN FUND BALANCE	188,250	(275,737)	-	47,639
FUND BALANCE - BEGINNING (From Prior Year)	124,500	312,750		
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	312,750	37,013	-	47,639

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

81 Discovery Charter School 32 CAPITAL PROJECTS FUND BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007	
8100 ASSETS					
8110	Cash in Banks and On Hand	-			
8120	Investments	-		-	
8131	Receivables - Other Local	-			
8132	Receivables - Property Taxes	-		-	
8133	Receivables - State	-		-	
8134	Receivables - Federal	-		-	
8135	Due From Other Funds	-		-	
8190	Other Assets	-		-	
TOTAL ASSETS		-		-	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	-			
9530	Accrued Liabilities	-		-	
9540	Accrued Salaries and Withholdings	-		-	
9550	Due to Other Funds	-		-	
9561	Deferred Revenues - Other Local	-		-	
9562	Deferred Revenues - Property Taxes	-		-	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Liabilities	-		-	
TOTAL LIABILITIES		-		-	
9800 FUND BALANCES					
9844	Reserved for Commitments	-		-	
9854	Unreserved, Designated for Other				
9855	Unreserved, Designated for Building Reserve				
9859	Unreserved, Undesignated Fund Balance	-			
TOTAL FUND BALANCES		-		-	

ANNUAL FINANCIAL REPORT

TOTAL LIABILITIES AND FUND BALANCES	-		-	

81 Discovery Charter School 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
REVENUES				
1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	0	0	0	0
1500 Earnings on Investments		20,664		21,234
1900 Other Revenues From Local Sources				
TOTAL REVENUES, LOCAL SOURCES	0	20,664	0	21,234
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	0	20,664	0	21,234

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81 Discovery Charter School 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
EXPENDITURES				
.0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies				
641 Textbooks				
Total Supplies (600)	0	0	0	0
730 Equipment				
TOTAL INSTRUCTION (1000)	0	0	0	0
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment				
32 Capital Projects Fund TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0

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81 Discovery Charter School 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

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81 Discovery Charter School 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)	0	0	0	0
5000 DEBT SERVICES (10% of Basic)				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)	0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	0	0	0	0
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services		1,885		17,500
400 Purchased Property Services				
460 Construction and Remodeling		433,940		2,600,000
Total Property (400)	0	433,940	0	2,600,000
500 Other Purchased Services				
600 Supplies - New Buildings				
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	0	0	0	0
710 Land and Improvements		560,000		120,000
720 Buildings				
731 Machinery				
732 School Buses				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	560,000	0	120,000

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81 Discovery Charter School 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
800 Other Objects		169,000		
830 Interest		16,054		41,376
840 Redemption of Principal		320,000		
Total Other Objects (800)	0	505,054	0	41,376
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	0	1,500,879	0	2,778,876
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND	0	1,500,879	0	2,778,876

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81 Discovery Charter School 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
OTHER FINANCING				
5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued		3,975,000		
5120 Premium or Discount on the Issuance of Bonds		(75,525)		
5200 Transfers In from Other Funds		372,022		
5201 Transfers Out to Other Funds				
5400 Loan Proceeds		320,000		
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	**4,591,497**	-	-

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	-	20,664	-	21,234
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	-	**20,664**	-	**21,234**
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	1,885	-	17,500
400 Purchased Property Services	-	433,940	-	2,600,000
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	560,000	-	120,000
800 Other Objects	-	505,054	-	41,376
TOTAL EXPENDITURES	-	**1,500,879**	-	**2,778,876**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	**(1,480,215)**	-	**(2,757,642)**
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	**4,591,497**	-	-
NET CHANGE IN FUND BALANCE	-	**3,111,282**	-	**(2,757,642)**
FUND BALANCE, BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				

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81 Discovery Charter School 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
FUND BALANCE - ENDING	-	3,111,282	-	(2,757,642)

Explanation (5900 and Adjustment to Beginning Fund Balance)