RECEIVED
JUL. 13 2006
STATE AUDITOR

7-14-06

FILE COPY
DO NOT REMOVE

SOE 06 2522-10
4/18/2005

[x] BUDGET 53A-19-101

5/18/2006 — Date of Hearing
6/15/2006 — Date of Adoption

[ ] ACTUAL 53A-3-404

3/16/2006 — Last Date Budget Amended by Board

UTAH STATE OFFICE OF EDUCATION

# ANNUAL FINANCIAL REPORT

53A-3-303

## Utah School Districts and Charter Schools

## For Fiscal Year Ending June 30, ~~2006~~ 2007

4B Wasatch Peak Academy
Entity

Brad Taylor — 7/12/06
Prepared by — Date

brad@academicawest.com
email address

I certify that the data contained in this report are true and correct to the best of my knowledge.

Signature of Business Administrator: — 7/12/06 Date

Return the **Budget** report (paper copy) by **July 15 (Aug 15)** to:

1. Utah State Auditor
   c/o Kent Godfrey
   Utah State Capitol Complex
   East Office Building, Suite E310
   Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
   Von Hortin
   von.hortin@schools.utah.gov
2. Utah State Auditor
   c/o Kent Godfrey
   Utah State Capitol Complex
   East Office Building, Suite E310
   Salt Lake City, Utah 84114

Date Received @ USOE

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>10 GENERAL FUND | | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| 1000 REVENUES FROM LOCAL SOURCES | | | | | |
| 1100 | Property Taxes | - | - | - | - |
| 1200 | Local Governmental Units Other Than LEAs | | | | |
| 1310 | Tuition From Pupils or Parents | | | | |
| 1320 | Tuition from Other LEAs Within the State | | | | |
| 1330 | Tuition From Other LEAs Outside the State | | | | |
| 1410 | Transportation Fees From Pupils or Parents | | | | |
| 1420 | Transportation Fees From Other LEAs Within the State | | | | |
| 1430 | Transportation Fees From Other LEAs Outside the State | | | | |
| 1500 | Earnings on Investments | | | | |
| 1700 | Student Activities | | | | |
| 1900 | Other Revenues From Local Sources | | | | |
| 1910 | Rentals | | | | |
| 1920 | Contributions and Donations from Private Sources/Foundation | | | | |
| 1940 | Textbooks (Sales and Rentals) | | | | |
| 1950 | Other Revenues From Other School Districts | | | | |
| 1960 | Other Revenues from Other Local Governments | | | | |
| 1980 | Refunds of Prior Year Expenditures | | | | |
| 1990 | Miscellaneous | | 6,000 | | |
| **TOTAL REVENUES FROM LOCAL SOURCES** | | - | 6,000 | - | - |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>10 GENERAL FUND | | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|---|
| 3000 REVENUES FROM STATE SOURCES | | | | | |
| | **Minimum School Programs (From District Summary-Final)** | | | | |
| | **Regular Basic Programs** | | | | |
| 3010 | Regular School Program K-12 | | 622,440 | | 710,357 |
| 3015 | Necessary Existent Small Schools | | | | |
| 3020 | Professional Staff | | 18,051 | | 20,600 |
| 3025 | Administrative Costs | | 1,612 | | 2,835 |
| | **Restricted Basic Programs** | | | | |
| 3105 | Special Education -- Add-On | | 52,440 | | 55,591 |
| 3110 | Special Education -- Self-Contained | | 9,120 | | |
| 3120 | Extended Year Program -- Severely Disabled | | | | |
| 3125 | Special Education -- State Programs | | | | |
| 3155 | Applied Technology -- Add-On | | | | |
| 3160 | Applied Technology -- Set-Aside | | | | |
| 3230 | Class Size Reduction (State Funds) | | 64,474 | | 75,569 |
| | **TOTAL BASIC SCHOOL PROGRAM GENERATED** | - | **768,137** | - | **864,952** |
| | **Other Minimum School Programs** | | | | |
| 3211 | Gifted and Talented | | 1,213 | | 1,225 |
| 3212 | Advanced Placement | | | | |
| 3213 | Concurrent Enrollment | | | | |
| 3215 | At-Risk -- Regular Program | | 971 | | 1,553 |
| 3218 | At-Risk -- Homeless and Minority | | | | |
| 3219 | At-Risk -- MESA | | | | |
| 3220 | At-Risk -- Gang Prevention | | | | |
| 3221 | At-Risk -- Youth-in-Custody | | | | |
| 3255 | Quality Teaching Block Grant | | 32,173 | | 33,035 |
| 3260 | Local Discretionary Block Grant | | 12,713 | | 12,643 |
| 3270 | Interventions for Student Success Block Grant | | 7,138 | | 7,461 |
| 3405 | Social Security and Retirement | | 140,451 | | 166,142 |
| 3415 | Pupil Transportation | | | | |
| 3423 | Out-of-State Tuition | | | | |
| 3466 | Highly Impacted Schools | | | | |
| 3471 | Guarantee on Transportation Levy | | | | |
| 3520 | School Land Trust Program | | | | 9,657 |
| 3521 | Electronic High School | | | | |
| 3555 | Voted Leeway | | | | |
| 3560 | Board Leeway | | | | |
| 3805 | K-3 Reading Achievement | | 8,411 | | 7,590 |
| 3522 | Job Enhancement | | | | |
| 3867 | Charter School Local Replacement | | 342,626 | | 380,939 |
| | **TOTAL MINIMUM SCHOOL PROGRAM GENERATED** | - | **1,313,833** | - | **1,485,197** |
| | Less Basic Local Levy | | | | |
| | **TOTAL STATE SUPPORT AMOUNT *** | - | **1,313,833** | - | **1,485,197** |
| | **Other State Sources** | | | | |
| 3700 | Other Revenues From State Sources (Non-MSP) | | 3,999 | | 9,056 |
| 3710 | Driver Education (Behind-the-Wheel) | | | | |
| 3866 | Charter School Startup (New in FY06) | | 152,768 | | |
| 3800 | Supplementals / Other Bills | | 4,959 | | 117,915 |
| 3900 | Revenues From Other State Agencies | | | | |
| **TOTAL REVENUES FROM STATE SOURCES** | | - | **1,475,559** | - | **1,612,168** |

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>10 GENERAL FUND | | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|---|
| 4000 REVENUES FROM FEDERAL SOURCES | | | | | |
| 4101 | Impact Aid (Title VII) | | | | |
| 4190 | Other Unrestricted Revenue Direct From Federal | | | | |
| 4200 | Unrestricted Federal Revenue Through State | | | | |
| 4300 | Restricted Revenue Direct From Federal | | | | |
| 4500 | Restricted Federal Through State | 138,000 | 150,000 | | 95,949 |
| 4520 | Programs for the Disabled (IDEA) | | | | |
| 4530 | Applied Technology Education | | | | |
| 4600 | Other Restricted Federal Through State | | 67,200 | | 30,594 |
| 4700 | Federal Received Through Other Agencies | | | | |
| 4800 | No Child Left Behind (NCLB) | | | | 10,000 |
| 4810 | Federal Forest Service (in Lieu of Tax) | | | | |
| **TOTAL REVENUES FROM FEDERAL SOURCES** | | **138,000** | **217,200** | **-** | **136,543** |
| **TOTAL REVENUES, 10 GENERAL FUND** | | **138,000** | **1,698,759** | **-** | **1,748,711** |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>10 GENERAL FUND | | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|---|
| **EXPENDITURES** | | | | | |
| 1000 INSTRUCTION | | | | | |
| 131 | Salaries - Teachers | | 403,000 | | 403,000 |
| 132 | Salaries - Substitute Teachers | | 8,400 | | 8,400 |
| 161 | Salaries - Teacher Aides and Paraprofessionals | | 71,400 | | 88,935 |
| 100 | Salaries - All Other | | 41,000 | | |
| | Total Salaries (100) | - | 523,800 | - | 500,335 |
| 210 | Retirement | | | | |
| 220 | Social Security | | | | 68,895 |
| 240 | Insurance (Health/Dental/Life) | | | | 88,920 |
| 200 | Other Benefits | 843 | 151,900 | | 20,000 |
| | Total Benefits (200) | 843 | 151,900 | - | 177,815 |
| 300 | Purchased Professional and Technical Services | | 140,000 | | 176,400 |
| 400 | Purchased Property Services | | | | |
| 500 | Other Purchased Services | 1,226 | 18,000 | | |
| 561 | Tuition to Other School Districts Within the State | | | | |
| 562 | Tuition to Other School Districts Outside the State | | | | |
| 563 | Tuition to Private Schools | | | | |
| 564 | Tuition to Educational Service Agencies Within the State | | | | |
| 565 | Tuition to Educational Service Agencies Outside the State | | | | |
| 566 | Tuition to Charter Schools | | | | |
| 567 | Tuition to School Districts for Voucher Payments | | | | |
| 569 | Tuition--Other | | | | |
| | Total Other Purchased Services (500) | 1,226 | 18,000 | - | - |
| 600 | Supplies | 1,057 | 63,000 | | 48,000 |
| 641 | Textbooks | 19,164 | 66,500 | | 55,000 |
| | Total Supplies (600) | 20,221 | 129,500 | - | 103,000 |
| 700 | Property (Instructional Equipment) | 1,802 | 78,000 | | 30,000 |
| 800 | Other Objects | | 7,000 | | 5,075 |
| 810 | Dues and Fees | | | | |
| | Total Other Objects (800) | - | 7,000 | - | 5,075 |
| **TOTAL INSTRUCTION (1000)** | | 24,092 | 1,048,200 | - | 992,625 |
| 2000 SUPPORT SERVICES | | | | | |
| 2100 SUPPORT SERVICES - STUDENTS | | | | | |
| 141 | Salaries - Attendance and Social Work Personnel | | | | |
| 142 | Salaries - Guidance Personnel | | | | |
| 143 | Salaries - Health Services Personnel | | | | |
| 144 | Salaries - Psychological Personnel | | | | |
| 152 | Salaries - Secretarial and Clerical | | | | |
| 100 | Salaries - All Other | | | | |
| | Total Salaries (100) | - | - | - | - |
| 210 | Retirement | | | | |
| 220 | Social Security | | | | |
| 240 | Insurance (Health/Dental/Life) | | | | |
| 200 | Other Benefits | | | | |
| | Total Benefits (200) | - | - | - | - |
| 300 | Purchased Professional and Technical Services | | | | |
| 400 | Purchased Property Services | | | | |
| 500 | Other Purchased Services | | | | |
| 591 | Services Purchased From Another District Within the State | | | | |
| 592 | Services Purchased From Another District Outside the State | | | | |
| | Total Other Purchased Services (500) | - | - | - | - |
| 600 | Supplies | | | | |
| 700 | Property | | | | |
| 800 | Other Objects | | | | |
| 810 | Dues and Fees | | | | |
| | Total Other Objects (800) | - | - | - | - |
| **TOTAL STUDENTS (2100)** | | - | - | - | - |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>10 GENERAL FUND | | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|---|
| 2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | |
| 115 | Salaries - Supervisors & Directors | | | | |
| 133 | Salaries - Sabbatical Leave | | | | |
| 145 | Salaries - Media Personnel - Certificated | | | | |
| 152 | Salaries - Secretarial and Clerical | | | | |
| 162 | Salaries - Media Personnel - Noncertificated. | | 10,000 | | 7,380 |
| 100 | Salaries - All Other | | | | |
| | Total Salaries (100) | - | 10,000 | - | 7,380 |
| 210 | Retirement | | | | |
| 220 | Social Security | | | | |
| 240 | Insurance (Health/Dental/Life) | | | | |
| 200 | Other Benefits | | | | |
| | Total Benefits (200) | - | - | - | - |
| 300 | Purchased Professional and Technical Services | | | | 23,100 |
| 400 | Purchased Property Services | | | | |
| 500 | Other Purchased Services | | | | |
| 591 | Services Purchased From Another District Within the State | | | | |
| 592 | Services Purchased From Another District Outside the State | | | | |
| | Total Other Purchased Services (500) | - | - | - | - |
| 600 | Supplies | | | | |
| 644 | Library Books | | | | |
| 650 | Periodicals | | | | |
| 660 | Audio Visual Materials | | | | |
| | Total Supplies (600) | - | - | - | - |
| 700 | Property | | | | |
| 800 | Other Objects | | | | |
| 810 | Dues and Fees | | | | |
| | Total Other Objects (800) | - | - | - | - |
| **TOTAL INSTRUCTIONAL STAFF (2200)** | | - | 10,000 | - | 30,480 |
| 2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION | | | | | |
| 110 | Salaries - District Board and Administration | | | | |
| 115 | Salaries - Supervisors and Directors | | | | |
| 152 | Salaries - Secretarial and Clerical | | | | |
| 100 | Salaries - All Other | | | | |
| | Total Salaries (100) | - | - | - | - |
| 210 | Retirement | | | | |
| 220 | Social Security | | | | |
| 240 | Insurance (Health/Dental/Life) | | | | |
| 200 | Other Benefits | | | | |
| | Total Benefits (200) | - | - | - | - |
| 300 | Purchased Professional and Technical Services | | | | |
| 400 | Purchased Property Services | | | | |
| 500 | Other Purchased Services | | | | |
| 591 | Services Purchased From Another District Within the State | | | | |
| 592 | Services Purchased From Another District Outside the State | | | | |
| | Total Other Purchased Services (500) | - | - | - | - |
| 600 | Supplies | | | | |
| 700 | Property | | | | |
| 800 | Other Objects | | | | |
| 810 | Dues and Fees | | | | |
| | Total Other Objects (800) | - | - | - | - |
| **TOTAL DISTRICT ADMINISTRATION (2300)** | | - | - | - | - |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>10 GENERAL FUND | | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|---|
| 2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | |
| 121 | Salaries - Principals and Assistants | 20,658 | 71,000 | | 73,840 |
| 152 | Salaries - Secretarial and Clerical | | 28,000 | | 34,440 |
| 100 | Salaries - All Other | | | | |
| | Total Salaries (100) | 20,658 | 99,000 | - | 108,280 |
| 210 | Retirement | | | | |
| 220 | Social Security | | | | |
| 240 | Insurance (Health/Dental/Life) | | | | |
| 200 | Other Benefits | | 8,000 | | |
| | Total Benefits (200) | - | 8,000 | - | - |
| 300 | Purchased Professional and Technical Services | | | | |
| 400 | Purchased Property Services | | | | |
| 500 | Other Purchased Services | | | | |
| 591 | Services Purchased From Another District Within the State | | | | |
| 592 | Services Purchased From Another District Outside the State | | | | |
| | Total Other Purchased Services (500) | - | - | - | - |
| 600 | Supplies | | | | |
| 700 | Property | | | | |
| 800 | Other Objects | | | | |
| 810 | Dues and Fees | | | | |
| | Total Other Objects (800) | - | - | - | - |
| TOTAL SCHOOL ADMINISTRATION (2400) | | 20,658 | 107,000 | - | 108,280 |
| 2500 SUPPORT SERVICES - CENTRAL | | | | | |
| 100 | Salaries | | | | |
| 210 | Retirement | | | | |
| 220 | Social Security | | | | |
| 240 | Insurance (Health/Dental/Life) | | | | |
| 200 | Other Benefits | | | | |
| | Total Benefits (200) | - | - | - | - |
| 300 | Purchased Professional and Technical Services | | | | |
| 400 | Purchased Property Services | | | | |
| 500 | Other Purchased Services | | | | |
| 591 | Services Purchased From Another District Within the State | | | | |
| 592 | Services Purchased From Another District Outside the State | | | | |
| | Total Other Purchased Services (500) | - | - | - | - |
| 600 | Supplies | | | | |
| 700 | Property | | | | |
| 800 | Other Objects | | | | |
| 810 | Dues and Fees | | | | |
| | Total Other Objects (800) | - | - | - | - |
| TOTAL CENTRAL (2500) | | - | - | - | - |
| 2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES | | | | | |
| 180 | Salaries - Operation and Maintenance | | | | 10,800 |
| 100 | Salaries - All Other | | | | |
| | Total Salaries (100) | - | - | - | 10,800 |
| 210 | Retirement | | | | |
| 220 | Social Security | | | | |
| 240 | Insurance (Health/Dental/Life) | | | | |
| 200 | Other Benefits | | | | |
| | Total Benefits (200) | - | - | - | - |
| 300 | Purchased Professional and Technical Services | 1,118 | 21,000 | | 35,750 |
| 400 | Purchased Property Services | | 305,000 | | 312,015 |
| 500 | Other Purchased Services | | 42,000 | | 87,980 |
| 591 | Services Purchased From Another District Within the State | | | | |
| 592 | Services Purchased From Another District Outside the State | | | | |
| | Total Other Purchased Services (500) | - | 42,000 | - | 87,980 |
| 600 | Supplies | | 30,000 | | 6,000 |
| 700 | Property | 100 | 9,000 | | |
| 800 | Other Objects | 131 | 20,000 | | 20,500 |
| 810 | Dues and Fees | 352 | 2,500 | | 2,563 |
| | Total Other Objects (800) | 483 | 22,500 | - | 23,063 |
| TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600) | | 1,701 | 429,500 | - | 475,608 |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>10 GENERAL FUND | | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|---|
| 2700 SUPPORT SERVICES - STUDENT TRANSPORTATION | | | | | |
| 152 | Salaries - Secretarial and Clerical | | | | |
| 171 | Salaries - Supervisors | | | | |
| 172 | Salaries - Bus Drivers | | | | |
| 173 | Salaries - Mechanics and Other Garage Employees | | | | |
| 174 | Salaries - Other (Trainers, etc.) | | | | |
| | Total Salaries (100) | - | - | - | - |
| 210 | Retirement | | | | |
| 220 | Social Security | | | | |
| 240 | Insurance (Health / Accident / Life) | | | | |
| 200 | Other Benefits | | | | |
| | Total Benefits (200) | - | - | - | - |
| 400 | Purchased Property Services | | | | |
| 511 | Services from Other LEAs (In State) | | | | |
| 512 | Services from Other LEAs (Out of State) | | | | |
| 513 | Commercial | | | | |
| 514 | Student Allowance | | | | |
| 515 | Payments in Lieu of Transportation - Subsistence | | | | |
| 516 | Payments of Mileage in Lieu of Bus (Dead Miles) | | | | |
| 521 | Property Insurance | | | | |
| 522 | Liability Insurance | | | | |
| 530 | Communications (Telephone and Other) | | | | |
| 580 | Travel / Per Diem | | | | |
| 591 | Services Purchased From Another District Within the State | | | | |
| 592 | Services Purchased From Another District Outside the State | | | | |
| | Total Other Purchased Services (500) | - | - | - | - |
| 624 | Motor Fuel | | | | |
| 625 | Natural Gas | | | | |
| 626 | Electricity | | | | |
| 600 | Other Supplies | | | | |
| | Total Supplies (600) | - | - | - | - |
| 730 | Equipment | | | | |
| 732 | School Buses | | | | |
| | Total Property (700) | - | - | - | - |
| 890 | Miscellaneous Expenditures | | | | |
| 891 | Training | | | | |
| | Total Other Objects (800) | - | - | - | - |
| TOTAL STUDENT TRANSPORTATION (2700) | | - | - | - | - |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>10 GENERAL FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| 2900 OTHER SUPPORT SERVICES | | | | |
| 100 Salaries | | | | |
| 210 Retirement | | | | |
| 220 Social Security | | | | |
| 240 Insurance (Health / Accident / Life) | | | | |
| 200 Other Benefits | | | | |
| Total Benefits (200) | - | - | - | - |
| 300 Purchased Professional and Technical Services | | | | |
| 400 Purchased Property Services | | | | |
| 500 Other Purchased Services | | | | |
| 591 Services Purchased From Another District Within the State | | | | |
| 592 Services Purchased From Another District Outside the State | | | | |
| Total Other Purchased Services (500) | - | - | - | - |
| 600 Supplies | | | | |
| 700 Property | | | | |
| 800 Other Objects | | | | |
| 810 Dues and Fees | | | | |
| Total Other Objects (800) | - | - | - | - |
| **TOTAL OTHER SUPPORT (2900)** | - | - | - | - |
| **TOTAL SUPPORT SERVICES (2000)** | **22,359** | **546,500** | - | **614,368** |
| 5200 DEBT SERVICE (TAX ANTICIPATION NOTES) | | | | |
| 830 Interest | | | | |
| **TOTAL EXPENDITURES, 10 GENERAL FUND** | **46,451** | **1,594,700** | - | **1,606,993** |

## OTHER FINANCING

| | | | | |
|---|---|---|---|---|
| 5000 OTHER FINANCING SOURCES (USES) | | | | |
| 5200 Transfers In from Other Funds | | | | |
| 5210 Transfers Out to Other Funds | | | | |
| 5300 Proceeds From Sale of Capital Assets | | | | |
| 5400 Loan Proceeds | | | | |
| 5500 Capital Lease Proceeds | | | | |
| 5900 Other Financing Sources (Uses) (Add Explanation) | | | | |
| 6000 OTHER ITEMS | | | | |
| 6100 Capital Contributions | | | | |
| 6300 Special Items | | | | |
| 6400 Extraordinary Items | | | | |
| **TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>10 GENERAL FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|

## SUMMARY - 10 GENERAL FUND

| | | | | |
|---|---|---|---|---|
| REVENUES BY SOURCE | | | | |
| 1000 Total Local | - | 6,000 | - | - |
| 3000 Total State | - | 1,475,559 | - | 1,612,168 |
| 4000 Total Federal | 138,000 | 217,200 | - | 136,543 |
| **TOTAL REVENUES** | **138,000** | **1,698,759** | - | **1,748,711** |
| EXPENDITURES BY OBJECT | | | | |
| 100 Salaries | 20,658 | 632,800 | - | 626,795 |
| 200 Employee Benefits | 843 | 159,900 | - | 177,815 |
| 300 Purchased Professional and Technical Services | 1,118 | 161,000 | - | 235,250 |
| 400 Purchased Property Services | - | 305,000 | - | 312,015 |
| 500 Other Purchased Services | 1,226 | 60,000 | - | 87,980 |
| 600 Supplies | 20,221 | 159,500 | - | 109,000 |
| 700 Property | 1,902 | 87,000 | - | 30,000 |
| 800 Other Objects | 483 | 29,500 | - | 28,138 |
| **TOTAL EXPENDITURES** | **46,451** | **1,594,700** | - | **1,606,993** |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES** | **91,549** | **104,059** | - | **141,718** |
| **OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |
| **NET CHANGE IN FUND BALANCE** | **91,549** | **104,059** | - | **141,718** |
| **FUND BALANCE - BEGINNING (From Prior Year)** | | | | |
| **Adjustments to Beginning Fund Balance (Attach Detail)** | | | | |
| **FUND BALANCE - ENDING** | **91,549** | **104,059** | - | **141,718** |

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>23 NON K-12 PROGRAMS FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **REVENUES** | | | | |
| 1000 REVENUES FROM LOCAL SOURCES | | | | |
| 1100 Property Taxes | - | - | - | - |
| 1200 Local Governmental Units Other Than LEAs | | | | |
| 1310 Tuition from Pupils or Parents | | | | |
| 1320 Tuition from Other LEAs Within the State | | | | |
| 1330 Tuition from Other LEAs Outside the State | | | | |
| 1400 Transportation Fees | | | | |
| 1500 Earnings on Investments | | | | |
| 1800 Community Services Activities | | | | |
| 1900 Other Revenues From Local Sources | | | | |
| 1940 Textbooks (Sales and Rentals) | | | | |
| **TOTAL REVENUES FROM, LOCAL SOURCES** | - | - | - | - |
| 3000 REVENUES FROM STATE SOURCES | | | | |
| 3115 Preschool-Handicapped | | | | |
| 3209 Adult High School | | | | |
| 3210 Adult Basic Skills | | | | |
| 3405 Social Security and Retirement | | | | |
| 3900 Revenues from Other State Agencies | | | | |
| **TOTAL REVENUES FROM STATE SOURCES** | - | - | - | - |
| 4000 REVENUES FROM FEDERAL SOURCES | | | | |
| 4522 Preschool | | | | |
| 4580 Adult Education | | | | |
| 4900 Other Revenues From Federal Sources | | | | |
| **TOTAL REVENUES FROM FEDERAL SOURCES** | - | - | - | - |
| **TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND** | - | - | - | - |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>23 NON K-12 PROGRAMS FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **EXPENDITURES** | | | | |
| 3000 OPERATION OF NONINSTRUCTIONAL SERVICES | | | | |
| 3200 OTHER SERVICES | | | | |
| 100 Salaries | | | | |
| 210 Retirement | | | | |
| 220 Social Security | | | | |
| 240 Insurance (Health/Dental/Life) | | | | |
| 200 Other Benefits | | | | |
| Total Benefits (200) | - | - | - | - |
| 300 Purchased Professional and Technical Services | | | | |
| 400 Purchased Property Services | | | | |
| 500 Other Purchased Services | | | | |
| 600 Supplies | | | | |
| 700 Property | | | | |
| 800 Other Objects | | | | |
| 810 Dues and Fees | | | | |
| Total Other Objects (800) | - | - | - | - |
| **TOTAL OTHER SERVICES (3200)** | - | - | - | - |
| 3300 COMMUNITY SERVICES | | | | |
| 100 Salaries | | | | |
| 210 Retirement | | | | |
| 220 Social Security | | | | |
| 240 Insurance (Health/Dental/Life) | | | | |
| 200 Other Benefits | | | | |
| Total Benefits (200) | - | - | - | - |
| 300 Purchased Professional and Technical Services | | | | |
| 400 Purchased Property Services | | | | |
| 500 Other Purchased Services | | | | |
| 600 Supplies | | | | |
| 700 Property | | | | |
| 800 Other Objects | | | | |
| 810 Dues and Fees | | | | |
| Total Other Objects (800) | - | - | - | - |
| **TOTAL COMMUNITY SERVICES (3300)** | - | - | - | - |
| **TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND** | - | - | - | - |
| **OTHER FINANCING** | | | | |
| 5000 OTHER FINANCING SOURCES (USES) | | | | |
| 5200 Transfers In from Other Funds | | | | |
| 5210 Transfers Out to Other Funds | | | | |
| 5300 Proceeds From Sale of Capital Assets | | | | |
| 5400 Loan Proceeds | | | | |
| 5500 Capital Lease Proceeds | | | | |
| 5900 Other Financing Sources (Uses) (Add Explanation) | | | | |
| 6000 OTHER ITEMS | | | | |
| 6100 Capital Contributions | | | | |
| 6300 Special Items | | | | |
| 6400 Extraordinary Items | | | | |
| **TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>23 NON K-12 PROGRAMS FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **SUMMARY - 23 NON K-12 PROGRAMS FUND** | | | | |
| REVENUES BY SOURCE | | | | |
| 1000 Total Local | - | - | - | - |
| 3000 Total State | - | - | - | - |
| 4000 Total Federal | - | - | - | - |
| **TOTAL REVENUES** | - | - | - | - |
| EXPENDITURES BY OBJECT | | | | |
| 100 Salaries | - | - | - | - |
| 200 Employee Benefits | - | - | - | - |
| 300 Purchased Professional and Technical Services | - | - | - | - |
| 400 Purchased Property Services | - | - | - | - |
| 500 Other Purchased Services | - | - | - | - |
| 600 Supplies | - | - | - | - |
| 700 Property | - | - | - | - |
| 800 Other Objects | - | - | - | - |
| **TOTAL EXPENDITURES** | - | - | - | - |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES** | - | - | - | - |
| **OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |
| **NET CHANGE IN FUND BALANCE** | - | - | - | - |
| **FUND BALANCE - BEGINNING (From Prior Year)** | | | | |
| **Adjustment to Beginning Fund Balance (Add Explanation)** | | | | |
| **FUND BALANCE - ENDING** | - | - | - | - |

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>31 DEBT SERVICE FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **REVENUES** | | | | |
| 1000 REVENUES FROM LOCAL SOURCES | | | | |
| 1100 Property Taxes | - | - | - | - |
| 1500 Earnings on Investments | | | | |
| 1900 Other Revenues From Local Sources | | | | |
| **TOTAL REVENUES FROM LOCAL SOURCES** | - | - | - | - |
| 3000 REVENUES FROM STATE SOURCES | | | | |
| 3650 Capital Outlay Foundation | - | | | |
| **TOTAL REVENUES FROM STATE SOURCES** | - | - | - | - |
| **TOTAL REVENUES, 31 DEBT SERVICE FUND** | - | - | - | - |
| **EXPENDITURES** | | | | |
| 5000 DEBT SERVICE | | | | |
| 830 Interest | | | | |
| 840 Redemption of Principal | | | | |
| 845 Debt Issuance Costs on Refundings | | | | |
| 890 Miscellaneous Expenditures | | | | |
| **TOTAL EXPENDITURES, 31 DEBT SERVICE FUND** | 0 | 0 | 0 | 0 |
| **OTHER FINANCING** | | | | |
| 5000 OTHER FINANCING SOURCES (USES) | | | | |
| 5120 Premium or Discount on the Issuance of Refunding Bonds | | | | |
| 5130 Issuance of Refunding Bonds | | | | |
| 5140 Payment to Refunded Bonds Escrow | | | | |
| 5200 Transfers In from Other Funds | | | | |
| 5201 Transfers Out to Other Funds | | | | |
| 5900 Other Financing Sources (Uses) (Attach Detail) | | | | |
| 6000 OTHER ITEMS | | | | |
| 6300 Special Items | | | | |
| 6400 Extraordinary Items | | | | |
| **TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |
| **SUMMARY - 31 DEBT SERVICE FUND** | | | | |
| REVENUES BY SOURCE | | | | |
| 1000 Total Local | - | - | - | - |
| 3000 Total State | - | - | - | - |
| **TOTAL REVENUES** | - | - | - | - |
| EXPENDITURES BY OBJECT | | | | |
| 800 Other Objects | - | - | - | - |
| **TOTAL EXPENDITURES** | - | - | - | - |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES** | - | - | - | - |
| **OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |
| **NET CHANGE IN FUND BALANCE** | - | - | - | - |
| **FUND BALANCE - BEGINNING (From Prior Year)** | | | | |
| **Adjustment to Beginning Fund Balance (Add Explanation)** | | | | |
| **FUND BALANCE - ENDING** | - | - | - | - |

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>32 CAPITAL PROJECTS FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **REVENUES** | | | | |
| 1000 REVENUES FROM LOCAL SOURCES | | | | |
| 1100 Property Taxes | 0 | 0 | 0 | 0 |
| 1500 Earnings on Investments | | | | |
| 1900 Other Revenues From Local Sources | | | | |
| **TOTAL REVENUES, LOCAL SOURCES** | 0 | 0 | 0 | 0 |
| 3000 REVENUES FROM STATE SOURCES | | | | |
| 3000 Other State Revenues | | | | |
| 3650 Capital Outlay Foundation | | | | |
| **TOTAL REVENUES, STATE SOURCES** | 0 | 0 | 0 | 0 |
| 4000 REVENUES FROM FEDERAL SOURCES | | | | |
| 4000 Revenues from Federal Sources | | | | |
| **TOTAL REVENUES, FEDERAL SOURCES** | 0 | 0 | 0 | 0 |
| **TOTAL REVENUES, 32 CAPITAL PROJECTS FUND** | 0 | 0 | 0 | 0 |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>32 CAPITAL PROJECTS FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **EXPENDITURES** | | | | |
| .0002 TAX RATE PROGRAM | | | | |
| 2600 OPERATION AND MAINTENANCE OF FACILITIES | | | | |
| 100 Salaries | | | | |
| 210 Retirement | | | | |
| 220 Social Security | | | | |
| 240 Insurance (Health/Dental/Life) | | | | |
| 200 Other Benefits | | | | |
| Total Benefits | 0 | 0 | 0 | 0 |
| 300 Purchased Professional and Technical Services | | | | |
| 400 Purchased Property Services | | | | |
| 500 Other Purchased Services | | | | |
| 600 Supplies | | | | |
| 700 Property | | | | |
| 800 Other Objects | | | | |
| 810 Dues and Fees | | | | |
| Total Other Objects (800) | 0 | 0 | 0 | 0 |
| **TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)** | 0 | 0 | 0 | 0 |
| 10% OF BASIC PROGRAM | | | | |
| 1000 INSTRUCTION (10% of Basic) | | | | |
| 600 Supplies | | | | |
| 641 Textbooks | | | | |
| Total Supplies (600) | 0 | 0 | 0 | 0 |
| 730 Equipment | | | | |
| **TOTAL INSTRUCTION (1000)** | 0 | 0 | 0 | 0 |
| 2000 SUPPORTING SERVICES (10% of Basic) | | | | |
| 600 Supplies | | | | |
| 730 Equipment | | | | |
| **TOTAL SUPPORTING SERVICES (2000)** | 0 | 0 | 0 | 0 |
| 2100 SUPPORTING SERVICES (10% of Basic) | | | | |
| 600 Supplies | | | | |
| 730 Equipment | | | | |
| **TOTAL SUPPORTING SERVICES (2000)** | 0 | 0 | 0 | 0 |
| 2200 SUPPORTING SERVICES (10% of Basic) | | | | |
| 600 Supplies | | | | |
| 730 Equipment | | | | |
| **TOTAL SUPPORTING SERVICES (2000)** | 0 | 0 | 0 | 0 |
| 2500 SUPPORT SERVICES - CENTRAL (10% of Basic) | | | | |
| 600 Supplies | | | | |
| 730 Equipment | | | | |
| **TOTAL EXPENDITURES CENTRAL (2500)** | 0 | 0 | 0 | 0 |
| 2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic) | | | | |
| 600 Supplies | | | | |
| 730 Equipment | | | | |
| **TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)** | 0 | 0 | 0 | 0 |
| 2700 STUDENT TRANSPORTATION (10% of Basic) | | | | |
| 600 Supplies | | | | |
| 730 Equipment | | | | |
| 732 School Buses | | | | |
| Total Property (700) | 0 | 0 | 0 | 0 |
| **TOTAL STUDENT TRANSPORTATION (2700)** | 0 | 0 | 0 | 0 |
| 2900 OTHER SUPPORT SERVICES (10% of Basic) | | | | |
| 600 Supplies | | | | |
| 730 Equipment | | | | |
| **TOTAL OTHER SUPPORT (2900)** | 0 | 0 | 0 | 0 |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>32 CAPITAL PROJECTS FUND | | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|---|
| 4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic) | | | | | |
| 460 | Construction and Remodeling | | | | |
| 710 | School Sites | | | | |
| 720 | Buildings | | | | |
| 731 | Machinery | | | | |
| 733 | Furniture and Fixtures | | | | |
| 734 | Technology Equipment | | | | |
| 735 | Non-Bus Vehicles | | | | |
| 739 | Other Equipment | | | | |
| | Total Property (700) | 0 | 0 | 0 | 0 |
| **TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)** | | 0 | 0 | 0 | 0 |
| 5000 DEBT SERVICES (10% of Basic) | | | | | |
| 800 | Other Objects | | | | |
| 830 | Interest | | | | |
| 840 | Redemption of Principal | | | | |
| | Total Other Objects (800) | 0 | 0 | 0 | 0 |
| **TOTAL DEBT SERVICE (5000)** | | 0 | 0 | 0 | 0 |
| **TOTAL EXPENDITURES, 10% OF BASIC PROGRAM** | | 0 | 0 | 0 | 0 |
| 4502 BUILDING ACQUISITION AND CONSTRUCTION | | | | | |
| 100 | Salaries | | | | |
| 210 | Retirement | | | | |
| 220 | Social Security | | | | |
| 240 | Insurance (Health/Dental/Life) | | | | |
| 200 | Other Benefits | | | | |
| | Total Benefits (200) | 0 | 0 | 0 | 0 |
| 300 | Purchased Professional and Technical Services | | | | |
| 400 | Purchased Property Services | | | | |
| 460 | Construction and Remodeling | | | | |
| | Total Property (400) | 0 | 0 | 0 | 0 |
| 500 | Other Purchased Services | | | | |
| 600 | Supplies - New Buildings | | | | |
| 641 | Textbooks - New Buildings | | | | |
| 644 | Library Books-New Libraries | | | | |
| | Total Supplies (600) | 0 | 0 | 0 | 0 |
| 710 | Land and Improvements | | | | |
| 720 | Buildings | | | | |
| 731 | Machinery | | | | |
| 732 | School Buses | | | | |
| 733 | Furniture and Fixtures | | | | |
| 734 | Technology Equipment | | | | |
| 735 | Non-Bus Vehicles | | | | |
| 739 | Other Equipment | | | | |
| | Total Property (700) | 0 | 0 | 0 | 0 |
| 800 | Other Objects | | | | |
| 830 | Interest | | | | |
| 840 | Redemption of Principal | | | | |
| | Total Other Objects (800) | 0 | 0 | 0 | 0 |
| **TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)** | | 0 | 0 | 0 | 0 |
| **TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND** | | 0 | 0 | 0 | 0 |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>32 CAPITAL PROJECTS FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **OTHER FINANCING** | | | | |
| 5000 OTHER FINANCING SOURCES (USES) | | | | |
| 5110 Face Amount of Bonds Issued | | | | |
| 5120 Premium or Discount on the Issuance of Bonds | | | | |
| 5200 Transfers In from Other Funds | | | | |
| 5201 Transfers Out to Other Funds | | | | |
| 5400 Loan Proceeds | | | | |
| 5300 Proceeds From Sale of Capital Assets | | | | |
| 5500 Capital Lease Proceeds | | | | |
| 5900 Other Financing Sources (Uses) (Add Explanation) | | | | |
| 6000 OTHER ITEMS | | | | |
| 6100 Capital Contributions | | | | |
| 6300 Special Items | | | | |
| 6400 Extraordinary Items | | | | |
| **TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |

## SUMMARY - 32 CAPITAL PROJECTS FUND

| | | | | |
|---|---|---|---|---|
| REVENUES BY SOURCE | | | | |
| 1000 Total Local | - | - | - | - |
| 3000 Total State | - | - | - | - |
| 4000 Total Federal | - | - | - | - |
| **TOTAL REVENUES** | - | - | - | - |
| EXPENDITURES BY OBJECT | | | | |
| 100 Salaries | - | - | - | - |
| 200 Employee Benefits | - | - | - | - |
| 300 Purchased Professional and Technical Services | - | - | - | - |
| 400 Purchased Property Services | - | - | - | - |
| 500 Other Purchased Services | - | - | - | - |
| 600 Supplies | - | - | - | - |
| 700 Property | - | - | - | - |
| 800 Other Objects | - | - | - | - |
| **TOTAL EXPENDITURES** | - | - | - | - |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES** | - | - | - | - |
| **OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |
| **NET CHANGE IN FUND BALANCE** | - | - | - | - |
| **FUND BALANCE - BEGINNING (From Prior Year)** | | | | |
| **Adjustment to Beginning Fund Balance (Add Explanation)** | | | | |
| **FUND BALANCE - ENDING** | - | - | - | - |

Explanation (5900 and Adjustment to Beginning Fund Balance)

| 4B Wasatch Peak Academy<br>40 BUILDING RESERVE FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **REVENUES** | | | | |
| 1000 REVENUES FROM LOCAL SOURCES | | | | |
| 1500 Earnings on Investments | | | | |
| 1900 Other Revenues From Local Sources | | | | |
| **TOTAL REVENUES, LOCAL SOURCES** | 0 | 0 | 0 | 0 |
| 3000 REVENUES FROM STATE SOURCES | | | | |
| 3000 Other State Revenues | | | | |
| 3600 Public Education Capital Outlay | | | | |
| **TOTAL REVENUES, STATE SOURCES** | 0 | 0 | 0 | 0 |
| **TOTAL REVENUES, 40 BUILDING RESERVE FUND** | 0 | 0 | 0 | 0 |
| **EXPENDITURES** | | | | |
| 4000 FACILITIES ACQUISITION AND CONSTUCTION | | | | |
| 100 Salaries | | | | |
| 210 Retirement | | | | |
| 220 Social Security | | | | |
| 240 Insurance (Health/Dental/Life) | | | | |
| 200 Other Benefits | | | | |
| Total Benefits (200) | 0 | 0 | 0 | 0 |
| 300 Purchased Professional and Technical Services | | | | |
| 400 Purchased Property Services | | | | |
| 700 Property | | | | |
| 800 Other Objects | | | | |
| **TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND** | 0 | 0 | 0 | 0 |
| **OTHER FINANCING** | | | | |
| 5000 OTHER FINANCING SOURCES (USES) | | | | |
| 5200 Transfers In from Other Funds | | | | |
| 5900 Other Financing Sources (Uses) (Add Explanation) | | | | |
| 6000 OTHER ITEMS | | | | |
| 6100 Capital Contributions | | | | |
| 6300 Special Items | | | | |
| 6400 Extraordinary Items | | | | |
| **TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |

| TEST SCHOOL DISTRICT XX<br>40 BUILDING RESERVE FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|

## SUMMARY - 40 BUILDING RESERVE FUND

| | | | | |
|---|---|---|---|---|
| REVENUES BY SOURCE | | | | |
| 1000 Total Local | - | - | - | - |
| 3000 Total State | - | - | - | - |
| **TOTAL REVENUES** | - | - | - | - |
| EXPENDITURES BY OBJECT | | | | |
| 100 Salaries | - | - | - | - |
| 200 Employee Benefits | - | - | - | - |
| 300 Purchased Professional and Technical Services | - | - | - | - |
| 400 Purchased Property Services | - | - | - | - |
| 700 Property | - | - | - | - |
| 800 Other Objects | - | - | - | - |
| **TOTAL EXPENDITURES** | - | - | - | - |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES** | - | - | - | - |
| **OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |
| **NET CHANGE IN FUND BALANCE** | - | - | - | - |
| **FUND BALANCE - BEGINNING (From Prior Year)** | | | | |
| **Adjustment to Beginning Fund Balance (Add Explanation)** | | | | |
| **FUND BALANCE - ENDING** | - | - | - | - |

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made: _____ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.
Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>49 or 51 FOOD SERVICE FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **REVENUES** | | | | |
| 1000 REVENUES FROM LOCAL SOURCES | | | | |
| 1500 Earnings on Investments | | | | |
| 1610 Sales to Students | | 75,000 | | |
| 1620 Sales to Adults | | | | |
| 1690 Other Revenues From Local Sources | | | | |
| 1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds | | | | |
| **TOTAL REVENUES, LOCAL SOURCES** | 0 | 75,000 | 0 | 0 |
| 3000 REVENUES FROM STATE SOURCES | | | | |
| 3700 Miscellaneous State Revenues | | | | |
| 3770 School Lunch | | 16,451 | | |
| **TOTAL REVENUES, STATE SOURCES** | 0 | 16,451 | 0 | 0 |
| 4000 REVENUES FROM FEDERAL SOURCES | | | | |
| 4571 Lunch Reimbursement | | 7,710 | | |
| 4572 Lunch Reimbursement (Free and Reduced Meals) | | 23,244 | | |
| 4573 Special Milk Reimbursement | | | | |
| 4574 Breakfast Reimbursement | | | | |
| 4575 Child and Adult Care Food Program | | | | |
| 4578 NET (Nutritional Education and Training Program) | | | | |
| 4579 Other Child Nutrition Program Revenue | | | | |
| 4970 Donated Commodities | | | | |
| **TOTAL REVENUES, FEDERAL SOURCES** | 0 | 30,954 | 0 | 0 |
| **TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND** | 0 | 122,405 | 0 | 0 |
| **EXPENSES/EXPENDITURES** | | | | |
| 3100 FOOD SERVICES | | | | |
| 100 Salaries | | 15,000 | | 15,660 |
| 210 Retirement | | | | |
| 220 Social Security | | | | |
| 240 Insurance (Health/Dental/Life) | | | | |
| 200 Other Benefits | | | | |
| Total Benefits (200) | 0 | 0 | 0 | 0 |
| 300 Purchased Professional and Technical Services | | | | |
| 400 Purchased Property Services | | | | |
| 500 Other Purchased Services | | | | |
| 600 Non-Food Supplies | | 5,000 | | |
| 630 Food | | 85,000 | | |
| Total Supplies (600) | 0 | 90,000 | 0 | 0 |
| 700 Property | | 20,000 | | |
| 780 Depreciation - Enterprise Funds | | | | |
| Total Property (700) | 0 | 20,000 | 0 | 0 |
| 800 Other Objects | | | | |
| 810 Dues and Fees | | | | |
| Total Other Objects (800) | 0 | 0 | 0 | 0 |
| **TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND** | 0 | 125,000 | 0 | 15,660 |
| **OTHER FINANCING-Governmental Funds** | | | | |
| 5000 OTHER FINANCING SOURCES (USES) | | | | |
| 5200 Transfers In from Other Funds | | | | |
| 5210 Transfers Out to Other Funds | | | | |
| 5900 Other Financing Sources (Uses) (Add Explanation) | | | | |
| 6000 OTHER ITEMS | | | | |
| 6100 Capital Contributions | | | | |
| 6300 Special Items | | | | |
| 6400 Extraordinary Items | | | | |
| **TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>49 or 51 FOOD SERVICE FUND | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **SUMMARY - 49 or 51 FOOD SERVICE FUND** | | | | |
| REVENUES BY SOURCE | | | | |
| 1000 Total Local | - | 75,000 | - | - |
| 3000 Total State | - | 16,451 | - | - |
| 4000 Total Federal | - | 30,954 | - | - |
| **TOTAL REVENUES** | - | 122,405 | - | - |
| EXPENSES / EXPENDITURES BY OBJECT | | | | |
| 100 Salaries | - | 15,000 | - | 15,660 |
| 200 Employee Benefits | - | - | - | - |
| 300 Purchased Professional and Technical Services | - | - | - | - |
| 400 Purchased Property Services | - | - | - | - |
| 500 Other Purchased Services | - | - | - | - |
| 600 Supplies | - | 90,000 | - | - |
| 700 Property | - | 20,000 | - | - |
| 800 Other Objects | - | - | - | - |
| **TOTAL EXPENSES/EXPENDITURES** | - | 125,000 | - | 15,660 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES** | - | (2,595) | - | (15,660) |
| **OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |
| **NET CHANGE IN NET ASSETS / FUND BALANCE** | - | (2,595) | - | (15,660) |
| **NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)** | | | | |
| **Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)** | | | | |
| **NET ASSETS / FUND BALANCE - ENDING** | - | (2,595) | - | (15,660) |

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>OTHER GOVERNMENTAL AND ENTERPRISE FUNDS | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **REVENUES** | | | | |
| 1000 REVENUES FROM LOCAL SOURCES | | | | |
| 1200 Local Governmental Units Other Than LEAs | | | | |
| 1300 Tuition | | | | |
| 1500 Earnings on Investments | | | | |
| 1700 District Activities | | | | |
| 1750 Enterprise Activities (School Vending and Stores) | | | | |
| 1800 Community Services Activities | | | | |
| 1900 Other Revenues From Local Sources | | | | |
| 1910 Rentals | | | | |
| 1920 Contributions and Donations From Private Sources | | | | |
| 1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds | | | | |
| 1970 Operating Revenues - Enterprise Funds | | | | |
| **TOTAL REVENUES. LOCAL SOURCES** | 0 | 0 | 0 | 0 |
| 3000 REVENUES FROM STATE SOURCES | | | | |
| 3700 Miscellaneous State Revenues | | | | |
| 3900 Revenues From Other State Agencies | | | | |
| **TOTAL REVENUES, STATE SOURCES** | 0 | 0 | 0 | 0 |
| 4000 REVENUES FROM FEDERAL SOURCES | | | | |
| 4100 Unrestricted Revenue Direct From Federal | | | | |
| 4200 Unrestricted Revenue Through State | | | | |
| 4300 Restricted Revenue Direct From Federal | | | | |
| 4400 Restricted Revenue Through State | | | | |
| **TOTAL REVENUES, FEDERAL SOURCES** | 0 | 0 | 0 | 0 |
| **TOTAL REVENUES, OTHER FUNDS** | 0 | 0 | 0 | 0 |

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>OTHER GOVERNMENTAL AND ENTERPRISE FUNDS | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **EXPENSES/EXPENDITURES** | | | | |
| 1000 INSTRUCTION | | | | |
| 100 Salaries | | | | |
| 210 Retirement | | | | |
| 220 Social Security | | | | |
| 240 Insurance (Health/Dental/Life) | | | | |
| 200 Other Benefits | | | | |
| Total Benefits (200) | 0 | 0 | 0 | 0 |
| 300 Purchased Professional and Technical Services | | | | |
| 400 Purchased Property Services | | | | |
| 500 Other Purchased Services | | | | |
| 600 Supplies | | | | |
| 700 Property | | | | |
| 780 Depreciation-Enterprise Funds | | | | |
| Total Property (700) | 0 | 0 | 0 | 0 |
| 800 Other Objects | | | | |
| 810 Dues and Fees | | | | |
| Total Other Objects (800) | 0 | 0 | 0 | 0 |
| **TOTAL INSTRUCTION (1000)** | 0 | 0 | 0 | 0 |
| 2000 SUPPORT SERVICES | | | | |
| 100 Salaries | | | | |
| 210 Retirement | | | | |
| 220 Social Security | | | | |
| 240 Insurance (Health/Dental/Life) | | | | |
| 200 Other Benefits | | | | |
| Total Benefits (200) | 0 | 0 | 0 | 0 |
| 300 Purchased Professional and Technical Services | | | | |
| 400 Purchased Property Services | | | | |
| 500 Other Purchased Services | | | | |
| 600 Supplies | | | | |
| 700 Property | | | | |
| 780 Depreciation-Enterprise Funds | | | | |
| Total Property (700) | 0 | 0 | 0 | 0 |
| 800 Other Objects | | | | |
| 810 Dues and Fees | | | | |
| Total Other Objects (800) | 0 | 0 | 0 | 0 |
| **TOTAL SUPPORT SERVICES (2000)** | 0 | 0 | 0 | 0 |
| 3000 NONINSTRUCTIONAL SERVICES | | | | |
| 100 Salaries | | | | |
| 210 Retirement | | | | |
| 220 Social Security | | | | |
| 240 Insurance (Health/Dental/Life) | | | | |
| 200 Other Benefits | | | | |
| Total Benefits (200) | 0 | 0 | 0 | 0 |
| 300 Purchased Professional and Technical Services | | | | |
| 400 Purchased Property Services | | | | |
| 500 Other Purchased Services | | | | |
| 600 Supplies | | | | |
| 700 Property | | | | |
| 780 Depreciation-Enterprise Funds | | | | |
| Total Property (700) | 0 | 0 | 0 | 0 |
| 800 Other Objects | | | | |
| 810 Dues and Fees | | | | |
| Total Other Objects (800) | 0 | 0 | 0 | 0 |
| **TOTAL NONINSTRUCTIONAL SERVICES (3000)** | 0 | 0 | 0 | 0 |
| **TOTAL EXPENDITURES, OTHER FUNDS** | 0 | 0 | 0 | 0 |

| 4B Wasatch Peak Academy<br>OTHER GOVERNMENTAL AND ENTERPRISE FUNDS | ACTUAL FY 2005 | FINAL BUDGET FY 2006 | ACTUAL FY 2006 | ORIGINAL BUDGET FY 2007 |
|---|---|---|---|---|
| **OTHER FINANCING-Governmental Funds** | | | | |
| 5000 OTHER FINANCING SOURCES (USES) | | | | |
| 5200 Transfers In from Other Funds | | | | |
| 5201 Transfers Out to Other Funds | | | | |
| 5400 Loan Proceeds | | | | |
| 5500 Capital Leases Proceeds | | | | |
| 5900 Other Financing Sources (Uses) (Add Explanation) | | | | |
| 6000 OTHER ITEMS | | | | |
| 6100 Capital Contributions | | | | |
| 6300 Special Items | | | | |
| 6400 Extraordinary Items | | | | |
| **TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |

| **SUMMARY - OTHER FUNDS** | | | | |
|---|---|---|---|---|
| REVENUES BY SOURCE | | | | |
| 1000 Total Local | - | - | - | - |
| 3000 Total State | - | - | - | - |
| 4000 Total Federal | - | - | - | - |
| **TOTAL REVENUES** | - | - | - | - |
| EXPENSES / EXPENDITURES BY OBJECT | | | | |
| 100 Salaries | - | - | - | - |
| 200 Employee Benefits | - | - | - | - |
| 300 Purchased Professional and Technical Services | - | - | - | - |
| 400 Purchased Property Services | - | - | - | - |
| 500 Other Purchased Services | - | - | - | - |
| 600 Supplies | - | - | - | - |
| 700 Property | - | - | - | - |
| 800 Other Objects | - | - | - | - |
| **TOTAL EXPENSES / EXPENDITURES** | - | - | - | - |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES** | - | - | - | - |
| **OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | - | - | - | - |
| **NET CHANGE IN NET ASSETS / FUND BALANCE** | - | - | - | - |
| **NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)** | | | | |
| **Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)** | | | | |
| **NET ASSETS / FUND BALANCE - ENDING** | - | - | - | - |

Explanationl (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT



| 4B Wasatch Peak Academy<br>SUMMARY - ALL FUNDS | ACTUAL<br>FY 2005 | FINAL<br>BUDGET<br>FY 2006 | ACTUAL<br>FY 2006 | ORIGINAL<br>BUDGET<br>FY 2007 |
|---|---|---|---|---|
| REVENUES BY SOURCE | | | | |
| 1000 Total Local | - | 81,000 | - | - |
| 3000 Total State | - | 1,492,010 | - | 1,612,168 |
| 4000 Total Federal | 138,000 | 248,154 | - | 136,543 |
| **TOTAL REVENUES** | **138,000** | **1,821,164** | **-** | **1,748,711** |
| EXPENDITURES BY OBJECT | | | | |
| 100 Salaries | 20,658 | 647,800 | - | 642,455 |
| 200 Employee Benefits | 843 | 159,900 | - | 177,815 |
| 300 Purchased Professional and Technical Services | 1,118 | 161,000 | - | 235,250 |
| 400 Purchased Property Services | - | 305,000 | - | 312,015 |
| 500 Other Purchased Services | 1,226 | 60,000 | - | 87,980 |
| 600 Supplies | 20,221 | 249,500 | - | 109,000 |
| 700 Property | 1,902 | 107,000 | - | 30,000 |
| 800 Other Objects | 483 | 29,500 | - | 28,138 |
| **TOTAL EXPENDITURES** | **46,451** | **1,719,700** | **-** | **1,622,653** |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES** | **91,549** | **101,464** | **-** | **126,058** |
| **OTHER FINANCING SOURCES (USES) AND OTHER ITEMS** | **-** | **-** | **-** | **-** |
| **NET CHANGE IN FUND BALANCE** | **91,549** | **101,464** | **-** | **126,058** |
| **FUND BALANCE - BEGINNING (From Prior Year)** | **-** | **-** | **-** | **-** |
| **Adjustments to Beginning Fund Balance** | **-** | **-** | **-** | **-** |
| **FUND BALANCE - ENDING** | **91,549** | **101,464** | **-** | **126,058** |

EOF

**4B Wasatch Peak Academy**

| Detail Schedule of Property Tax | 2004-2005 | | 2005-2006 | | | 2006-2007 | |
|---|---|---|---|---|---|---|---|
| | TAX RATE | ACTUAL REVENUE | TAX RATE | AMOUNT BUDGETED | ACTUAL REVENUE | TAX RATE | AMOUNT ANTICIPATED |
| **10 GENERAL FUND** | | | | | | | |
| Basic Program (53A-17a-135) | .001825 | | .001800 | | | .001702 | |
| Voted Leeway (53A-17a-133) | | | | | | | |
| Board Leeway (53A-17a-134) (Class Size Reduction) | | | | | | | |
| Board Leeway (53A-17a-151) (Reading Program) | | | | | | | |
| P.L. 81-874 (53A-17a-143) | | | | | | | |
| Transportation (53A-17a-127) | | | | | | | |
| Tort Liability (63-30-27) | | | | | | | |
| Redemptions - Basic Levy | | | | | | | |
| Redemptions - Voted Leeway | | | | | | | |
| Redemptions - Special Transportation | | | | | | | |
| Redemptions - Tort Liability | | | | | | | |
| Redemptions - Reading Levy | | | | | | | |
| Vehicle Fees in Lieu of Tax (59-2-405) - Basic | | | | | | | |
| Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans. | | | | | | | |
| Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab. | | | | | | | |
| Vehicle Fees in Lieu of Tax - Voted Leeway | | | | | | | |
| Vehicle Fees in Lieu of Tax - Reading | | | | | | | |
| Judgement Recovery (59-2-1328) | | | | | | | |
| Tax Refunds | xxx | | xxx | | | xxx | |
| TOTAL GENERAL FUND NO. 10 | .001825 | 0 | .001800 | 0 | 0 | .001702 | 0 |
| **23 NON K-12 PROGRAMS FUND** | | | | | | | |
| Recreation (11-2-7) | | | | | | | |
| Vehicle Fees in Lieu of Tax (59-2-405) | | | | | | | |
| Tax Sales and Redemptions & Other | xxx | | xxx | | | xxx | |
| Judgement Recovery (59-2-1328) | | | | | | | |
| Tax Refunds | xxx | | xxx | | | xxx | |
| TOTAL NON K-12 FUND NO. 23 | .000000 | 0 | .000000 | 0 | 0 | .000000 | 0 |
| **31 DEBT SERVICE FUND** | | | | | | | |
| Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103) | | | | | | | |
| Vehicle Fees in Lieu of Tax (59-2-405) | | | | | | | |
| Tax Sales and Redemptions & Other | xxx | | xxx | | | xxx | |
| Judgement Recovery (59-2-1328) | | | | | | | |
| Tax Refunds | xxx | | xxx | | | xxx | |
| TOTAL DEBT SERVICE FUND NO. 31 | .000000 | 0 | .000000 | 0 | 0 | .000000 | 0 |
| **32 CAPITAL PROJECTS FUND** | | | | | | | |
| Capital Outlay Foundation (53A-21-101 thru 105) | | | | | | | |
| 10% of Basic (53A-17a-145) | | | | | | | |
| Voted Capital (53A-16-110) | | | | | | | |
| Vehicle Fees in Lieu of Tax (59-2-405) Cap Found | | | | | | | |
| Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic | | | | | | | |
| Tax Sales and Redemptions Cap Foundation | xxx | | xxx | | | xxx | |
| Tax Sales and Redemptions 10% of Basic | | | | | | | |
| Judgement Recovery (59-2-1328) | | | | | | | |
| Tax Refunds | xxx | | xxx | | | xxx | |
| TOTAL CAPITAL PROJECTS FUND NO. 32 | .000000 | 0 | .000000 | 0 | 0 | .000000 | 0 |
| **TOTAL OF ALL FUNDS** | | | | | | | |
| TOTALS - ALL FUNDS | .001825 | 0 | .001800 | 0 | 0 | .001702 | 0 |

# ANNUAL FINANCIAL REPORT INSTRUCTIONS



## GENERAL INSTRUCTIONS:

a. **Rounding:** Round all amounts to the nearest whole dollar.

b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)

c. **Actual Revenues and Expenditures Column (FY2005):** The 2005 Actuals have been pre-loaded as well as the 2006 budget. The cells are not locked however so you can change them. Please complete the fiscal year 2005 actual and fiscal year 2006 budget columns.

d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget\Actual** from the menu.

e. To make an unprotected Draft copy (for District use only), select **Tools**, **Draft Copy** from the menu while on the desired sheet.

## BUDGET

**1. SPECIFIC INSTRUCTIONS:**

a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).

b. **Final Budget (Current Year):** Report final budget amounts adopted by the Board. Please complete the fiscal year 2005 budget column

c. **Original Budget (FY2006):** Report projected amounts for the upcoming year.

d. **Balance Sheet not required to be completed for budget report.**

**2. DUE DATE:**

**School Districts,**

a. **July 15** if the adopted tax rate is equal to or less than the certified rate.

b. **August 15** if the adopted tax rate is greater than the certified rate.

**Charter Schools, July 15**

**3. ACCOUNT CODING:**

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminates function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

**4. UNDISTRIBUTED RESERVE:**

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

**5. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:**

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. Revenues and expenditures (or transfers) from this levy are currently reported in the Capital Projects Fund.

**6. DISTRIBUTION OF THE BUDGET REPORT:**

**Please send a completed (paper copy) report to:**

* Utah State Auditor
  c/o Kent Godfrey
  Utah State Capitol Complex
  East Office Building, Suite E310
  Salt Lake City, Utah 84114

# ANNUAL FINANCIAL REPORT INSTRUCTIONS



## ACTUAL

1. **SPECIFIC INSTRUCTIONS:**
   a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
   b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
   c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction.** Detailed financial data are used in the school finance legislative process.

2. **SIGNATURES:**
   The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

3. **DUE DATES (UCA 53A-3-404 & 53A-1a-507):**
   a. The AFR is due **October 1**.
   b. School District Audit Report is due **November 30.**
   c. Charter School Audit Report is due **November 30**.

4. **ACCOUNT CODING:**
   The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

5. **GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):**
   State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

6. **UNDISTRIBUTED RESERVE:**
   If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.

# ANNUAL FINANCIAL REPORT INSTRUCTIONS



**7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):**

**Please email the completed report to:**

* School Finance & Statistics
  Von Hortin
  von.hortin@schools.utah.gov

**Please send the signature page to:**

* School Finance & Statistics
  c/o Von Hortin
  Utah State Office of Education
  250 East 500 South
  P. O. Box 144200
  Salt Lake City, UT 84114-4200

**Please send the completed (paper copy) report to:**

* Utah State Auditor
  c/o Kent Godfrey
  Utah State Capitol Complex
  East Office Building, Suite E310
  Salt Lake City, Utah 84114

**8. DISTRIBUTION OF THE AUDIT REPORT:**

**Please send one copy to:**

* School Finance & Statistics
  c/o Von Hortin
  Utah State Office of Education
  250 East 500 South
  P.O. Box 144200
  Salt Lake City, Utah 84114-4200

* Utah State Auditor
  c/o Kent Godfrey
  Utah State Capitol Complex
  East Office Building, Suite E310
  Salt Lake City, Utah 84114

* Bureau of the Census
  Attention: Single Audit Clearinghouse
  Data Preparation Division
  1201 East 10th Street
  Jeffersonville, Indiana 47132
  (include signed copy of Data Collection Form)