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UTAH STATE OFFICE OF EDUCATION

ANNUAL
FINANCIAL
REPORT
53A-3-303

Utah School Districts
and Charter Schools

For Fiscal Year Ending
June 30, ~~2006~~
2007

[X] BUDGET 53A-19-101

6/20/2006
Date of Hearing

Date of Adoption

[ ] ACTUAL 53A-3-404

Last Date Budget Amended by Board

6C Liberty Academy
Entity

Ralph Turner 7/6/2006
Prepared by Date

rturner@exceled.com
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

7-11-06
Signature of Business Administrator: Date

Return the Budget report (paper copy)
by July 15 (Aug 15) to:

1. Utah State Auditor
   c/o Kent Godfrey
   Utah State Capitol Complex
   East Office Building, Suite E310
   Salt Lake City, Utah 84114

Return the Actual report by October 1 to:

1. School Finance & Statistics
   Von Hortin
   von.hortin@schools.utah.gov
2. Utah State Auditor
   c/o Kent Godfrey
   Utah State Capitol Complex
   East Office Building, Suite E310
   Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

6C Liberty Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
REVENUES				
1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments				
1700 Student Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	-	-	-	-

ANNUAL FINANCIAL REPORT

6C Liberty Academy 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
3000 REVENUES FROM STATE SOURCES					
	Minimum School Programs (From District Summary-Final)				
	Regular Basic Programs				
3010	Regular School Program K-12				958,341
3015	Necessary Existent Small Schools				
3020	Professional Staff				27,793
3025	Administrative Costs				1,373
	Restricted Basic Programs				
3105	Special Education -- Add-On				60,000
3110	Special Education -- Self-Contained				
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				
3155	Applied Technology -- Add-On				
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)				92,025
	TOTAL BASIC SCHOOL PROGRAM GENERATED	-	-	-	1,139,532
	Other Minimum School Programs				
3211	Gifted and Talented				1,630
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk -- Regular Program				2,031
3218	At-Risk -- Homeless and Minority				
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant				42,551
3260	Local Discretionary Block Grant				16,545
3270	Interventions for Student Success Block Grant				9,714
3405	Social Security and Retirement				213,482
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program				
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement				9,856
3522	Job Enhancement				
3867	Charter School Local Replacement				489,779
	TOTAL MINIMUM SCHOOL PROGRAM GENERATED	-	-	-	1,925,120
	Less Basic Local Levy				
	TOTAL STATE SUPPORT AMOUNT *	-	-	-	1,925,120
	Other State Sources				
3700	Other Revenues From State Sources (Non-MSP)				
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)				294,607
3800	Supplementals / Other Bills				14,371
3900	Revenues From Other State Agencies				

ANNUAL FINANCIAL REPORT

6C Liberty Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
TOTAL REVENUES FROM STATE SOURCES	-	-	-	2,234,098

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

6C Liberty Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)				
4530 Applied Technology Education				
4600 Other Restricted Federal Through State				
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)		96,899	96,899	
4810 Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES	-	96,899	96,899	-
TOTAL REVENUES, 10 GENERAL FUND	-	96,899	96,899	2,234,098

ANNUAL FINANCIAL REPORT

6C Liberty Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
EXPENDITURES				
1000 INSTRUCTION				
131 Salaries - Teachers				570,000
132 Salaries - Substitute Teachers				
161 Salaries - Teacher Aides and Paraprofessionals				48,600
100 Salaries - All Other				
Total Salaries (100)	-	-	-	618,600
210 Retirement				89,604
220 Social Security				47,322
240 Insurance (Health/Dental/Life)				147,000
200 Other Benefits				12,200
Total Benefits (200)	-	-	-	296,126
300 Purchased Professional and Technical Services				20,000
400 Purchased Property Services				
500 Other Purchased Services				2,000
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	-	-	-	2,000
600 Supplies		20,899	20,899	207,677
641 Textbooks				
Total Supplies (600)	-	20,899	20,899	207,677
700 Property (Instructional Equipment)				132,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTION (1000)	-	20,899	20,899	1,276,403
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel	-			
142 Salaries - Guidance Personnel				
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				

ANNUAL FINANCIAL REPORT

6C Liberty Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property	-			
800 Other Objects	-			
810 Dues and Fees	-			
Total Other Objects (800)	-	-	-	-
TOTAL STUDENTS (2100)	-	-	-	-

ANNUAL FINANCIAL REPORT

6C Liberty Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115 Salaries - Supervisors & Directors				
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated				
152 Salaries - Secretarial and Clerical				
162 Salaries - Media Personnel - Noncertificated.				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services		4,000	4,000	
400 Purchased Property Services				
500 Other Purchased Services		4,500	4,500	
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	4,500	4,500	-
600 Supplies				
644 Library Books		5,000	5,000	
650 Periodicals				
660 Audio Visual Materials				
Total Supplies (600)	-	5,000	5,000	-
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTIONAL STAFF (2200)	-	13,500	13,500	-
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION				
110 Salaries - District Board and Administration				
115 Salaries - Supervisors and Directors				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services		6,000	6,000	127,000
400 Purchased Property Services				
500 Other Purchased Services		500	500	8,350
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	500	500	8,350
600 Supplies		2,000	2,000	2,550
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-

ANNUAL FINANCIAL REPORT

6C Liberty Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
TOTAL DISTRICT ADMINISTRATION (2300)	-	8,500	8,500	137,900

ANNUAL FINANCIAL REPORT

6C Liberty Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION				
121 Salaries - Principals and Assistants				75,000
152 Salaries - Secretarial and Clerical				45,000
100 Salaries - All Other				
Total Salaries (100)	-	-	-	120,000
210 Retirement				18,864
220 Social Security				9,181
240 Insurance (Health/Dental/Life)				21,000
200 Other Benefits				
Total Benefits (200)	-	-	-	49,045
300 Purchased Professional and Technical Services		52,500	52,500	
400 Purchased Property Services				
500 Other Purchased Services		1,000	1,000	2,000
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	1,000	1,000	2,000
600 Supplies		500	500	4,000
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)	-	54,000	54,000	175,045
2500 SUPPORT SERVICES - CENTRAL				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees	-			
Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)	-	-	-	-
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES				
180 Salaries - Operation and Maintenance				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				

ANNUAL FINANCIAL REPORT

6C Liberty Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				569,000
500 Other Purchased Services				35,250
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	35,250
600 Supplies				35,500
700 Property				5,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	-	-	-	644,750

ANNUAL FINANCIAL REPORT

6C Liberty Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION				
152 Salaries - Secretarial and Clerical				
171 Salaries - Supervisors				
172 Salaries - Bus Drivers				
173 Salaries - Mechanics and Other Garage Employees				
174 Salaries - Other (Trainers, etc.)				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
400 Purchased Property Services				
511 Services from Other LEAs (In State)				
512 Services from Other LEAs (Out of State)				
513 Commercial				
514 Student Allowance				
515 Payments in Lieu of Transportation - Subsistence				
516 Payments of Mileage in Lieu of Bus (Dead Miles)				
521 Property Insurance				
522 Liability Insurance				
530 Communications (Telephone and Other)				
580 Travel / Per Diem				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
624 Motor Fuel				
625 Natural Gas				
626 Electricity				
600 Other Supplies				
Total Supplies (600)	-	-	-	-
730 Equipment				
732 School Buses				
Total Property (700)	-	-	-	-
890 Miscellaneous Expenditures				
891 Training				
Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)	-	-	-	-

ANNUAL FINANCIAL REPORT

6C Liberty Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	-	76,000	76,000	957,695
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	-	96,899	96,899	2,234,098

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

6C Liberty Academy
10 GENERAL FUND

SUMMARY - 10 GENERAL FUND

	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	2,234,098
4000 Total Federal	-	96,899	96,899	-
TOTAL REVENUES	-	96,899	96,899	2,234,098
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	738,600
200 Employee Benefits	-	-	-	345,171
300 Purchased Professional and Technical Services	-	62,500	62,500	147,000
400 Purchased Property Services	-	-	-	569,000
500 Other Purchased Services	-	6,000	6,000	47,600
600 Supplies	-	28,399	28,399	249,727
700 Property	-	-	-	137,000
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	-	96,899	96,899	2,234,098
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)