SOE 06 2522-10

4/18/2005

UTAH STATE OFFICE OF EDUCATION

ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts and Charter Schools

For Fiscal Year Ending June 30, ~~2006~~ 2007

[X] BUDGET 53A-19-101

6/8/2006 — Date of Hearing

6/8/2006 — Date of Adoption

[ ] ACTUAL 53A-3-404

Last Date Budget Amended by Board

9B American Preparatory Academy-West

Entity

Lincoln Fillmore — Prepared by

6/15/2006 — Date

lfillmore@npacademy.org

email address

I certify that the data contained in this report are true and correct to the best of my knowledge.

Signature of Business Administrator: 7/13/06 Date

Return the **Budget** report (paper copy) by **July 15 (Aug 15)** to:

1. Utah State Auditor
   c/o Kent Godfrey
   Utah State Capitol Complex
   East Office Building, Suite E310
   Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
   Von Hortin
   von.hortin@schools.utah.gov
2. Utah State Auditor
   c/o Kent Godfrey
   Utah State Capitol Complex
   East Office Building, Suite E310
   Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

9B American Preparatory Academy-West 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
REVENUES					
1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	-	-	-	-
1200	Local Governmental Units Other Than LEAs				
1310	Tuition From Pupils or Parents				
1320	Tuition from Other LEAs Within the State				
1330	Tuition From Other LEAs Outside the State				
1410	Transportation Fees From Pupils or Parents				
1420	Transportation Fees From Other LEAs Within the State				
1430	Transportation Fees From Other LEAs Outside the State				
1500	Earnings on Investments		1,200		2,500
1700	Student Activities		43,000		25,000
1900	Other Revenues From Local Sources				
1910	Rentals				
1920	Contributions and Donations from Private Sources/Foundation	289	1,000		6,000
1940	Textbooks (Sales and Rentals)				
1950	Other Revenues From Other School Districts				
1960	Other Revenues from Other Local Governments				
1980	Refunds of Prior Year Expenditures				
1990	Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES		**289**	**45,200**	**-**	**33,500**

ANNUAL FINANCIAL REPORT

9B American Preparatory Academy-West 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
3000 REVENUES FROM STATE SOURCES					
	Minimum School Programs (From District Summary-Final)				
	Regular Basic Programs				
3010	Regular School Program K-12		949,962		1,132,075
3015	Necessary Existent Small Schools				
3020	Professional Staff		16,149		19,244
3025	Administrative Costs		2,328		1,631
	Restricted Basic Programs				
3105	Special Education -- Add-On		100,320		106,348
3110	Special Education -- Self-Contained				
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				
3155	Applied Technology -- Add-On				
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)		94,308		94,733
	TOTAL BASIC SCHOOL PROGRAM GENERATED	-	**1,163,067**	-	**1,354,031**
	Other Minimum School Programs				
3211	Gifted and Talented		1,699		1,977
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk -- Regular Program		2,111		2,150
3218	At-Risk -- Homeless and Minority				
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant		49,038		50,561
3260	Local Discretionary Block Grant		18,780		19,889
3270	Interventions for Student Success Block Grant		10,442		11,644
3405	Social Security and Retirement		212,663		257,738
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program				13,953
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement		11,499		10,364
3522	Job Enhancement				
3867	Charter School Local Replacement		495,021		581,792
	TOTAL MINIMUM SCHOOL PROGRAM GENERATED	-	**1,964,320**	-	**2,304,099**
	Less Basic Local Levy				
	TOTAL STATE SUPPORT AMOUNT *	-	**1,964,320**	-	**2,304,099**
	Other State Sources				
3700	Other Revenues From State Sources (Non-MSP)		7,910		
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)		309,614		
3800	Supplementals / Other Bills		5,134		185,424
3900	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		-	**2,286,978**	-	**2,489,523**

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

9B American Preparatory Academy-West 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4000 REVENUES FROM FEDERAL SOURCES					
4101	Impact Aid (Title VII)				
4190	Other Unrestricted Revenue Direct From Federal				
4200	Unrestricted Federal Revenue Through State				
4300	Restricted Revenue Direct From Federal				
4500	Restricted Federal Through State	140,000	89,299		100,000
4520	Programs for the Disabled (IDEA)				
4530	Applied Technology Education				
4600	Other Restricted Federal Through State		92,354		30,000
4700	Federal Received Through Other Agencies				
4800	No Child Left Behind (NCLB)				
4810	Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES		**140,000**	**181,653**	**-**	**130,000**
TOTAL REVENUES, 10 GENERAL FUND		**140,289**	**2,513,831**	**-**	**2,653,023**

ANNUAL FINANCIAL REPORT

9B American Preparatory Academy-West 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
EXPENDITURES					
1000 INSTRUCTION					
131	Salaries - Teachers		725,000		745,000
132	Salaries - Substitute Teachers		3,000		3,500
161	Salaries - Teacher Aides and Paraprofessionals		189,000		200,000
100	Salaries - All Other				
	Total Salaries (100)	-	917,000	-	948,500
210	Retirement		35,905		53,858
220	Social Security		53,858		53,858
240	Insurance (Health/Dental/Life)		76,837		79,709
200	Other Benefits				
	Total Benefits (200)	-	166,600	-	187,425
300	Purchased Professional and Technical Services				
400	Purchased Property Services		243,795		305,910
500	Other Purchased Services		45,714		50,022
561	Tuition to Other School Districts Within the State				
562	Tuition to Other School Districts Outside the State				
563	Tuition to Private Schools				
564	Tuition to Educational Service Agencies Within the State				
565	Tuition to Educational Service Agencies Outside the State				
566	Tuition to Charter Schools				
567	Tuition to School Districts for Voucher Payments				
569	Tuition--Other				
	Total Other Purchased Services (500)	-	45,714	-	50,022
600	Supplies	2,214	30,154		34,553
641	Textbooks		178,500		62,500
	Total Supplies (600)	2,214	208,654	-	97,053
700	Property (Instructional Equipment)		97,635		29,981
800	Other Objects		3,013		4,591
810	Dues and Fees				
	Total Other Objects (800)	-	3,013	-	4,591
TOTAL INSTRUCTION (1000)		2,214	1,682,411	-	1,623,482
2000 SUPPORT SERVICES					
2100 SUPPORT SERVICES - STUDENTS					
141	Salaries - Attendance and Social Work Personnel				
142	Salaries - Guidance Personnel		52,173		77,173
143	Salaries - Health Services Personnel				
144	Salaries - Psychological Personnel				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	52,173	-	77,173
210	Retirement		2,045		3,068
220	Social Security		3,068		3,068
240	Insurance (Health/Dental/Life)		4,376		4,540
200	Other Benefits				
	Total Benefits (200)	-	9,489	-	10,676
300	Purchased Professional and Technical Services				
400	Purchased Property Services		13,886		17,423
500	Other Purchased Services		3,319		3,260
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	3,319	-	3,260
600	Supplies	220	1,654		2,032
700	Property		5,276		1,493
800	Other Objects		154		494
810	Dues and Fees				
	Total Other Objects (800)	-	154	-	494
TOTAL STUDENTS (2100)		220	85,951	-	112,551

ANNUAL FINANCIAL REPORT

9B American Preparatory Academy-West 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors		63,652		67,652
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.				
100	Salaries - All Other				
	Total Salaries (100)	-	63,652	-	67,652
210	Retirement		2,490		3,735
220	Social Security		3,735		3,735
240	Insurance (Health/Dental/Life)		5,329		5,528
200	Other Benefits				
	Total Benefits (200)	-	11,554	-	12,998
300	Purchased Professional and Technical Services				
400	Purchased Property Services		16,907		21,215
500	Other Purchased Services		4,044		3,972
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	4,044	-	3,972
600	Supplies		1,652		2,112
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	-	1,652	-	2,112
700	Property		6,424		1,818
800	Other Objects		174		603
810	Dues and Fees				
	Total Other Objects (800)	-	174	-	603
TOTAL INSTRUCTIONAL STAFF (2200)		-	104,407	-	110,370
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration		125,217		130,217
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	125,217	-	130,217
210	Retirement		4,905		7,358
220	Social Security		7,358		7,358
240	Insurance (Health/Dental/Life)		10,496		10,889
200	Other Benefits				
	Total Benefits (200)	-	22,759	-	25,605
300	Purchased Professional and Technical Services		4,500		12,500
400	Purchased Property Services		33,830		42,541
500	Other Purchased Services		12,213		10,821
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	12,213	-	10,821
600	Supplies		3,251		4,156
700	Property		12,655		3,581
800	Other Objects		29,143		17,186
810	Dues and Fees		4,200		5,170
	Total Other Objects (800)	-	33,343	-	22,356
TOTAL DISTRICT ADMINISTRATION (2300)		-	247,768	-	251,777

ANNUAL FINANCIAL REPORT

9B American Preparatory Academy-West 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants				
152	Salaries - Secretarial and Clerical		86,609		93,609
100	Salaries - All Other				
	Total Salaries (100)	-	86,609	-	93,609
210	Retirement		3,390		5,085
220	Social Security		5,085		5,085
240	Insurance (Health/Dental/Life)		7,255		7,526
200	Other Benefits				
	Total Benefits (200)	-	15,730	-	17,696
300	Purchased Professional and Technical Services				
400	Purchased Property Services	36,785	23,028		28,883
500	Other Purchased Services		5,505		5,407
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	5,505	-	5,407
600	Supplies	8	2,249		2,874
700	Property	3,285	8,746		2,475
800	Other Objects		237		820
810	Dues and Fees	7			
	Total Other Objects (800)	7	237	-	820
TOTAL SCHOOL ADMINISTRATION (2400)		40,085	142,104	-	151,764
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)		-	-	-	-
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance		32,348		41,348
100	Salaries - All Other				
	Total Salaries (100)	-	32,348	-	41,348
210	Retirement		1,265		1,898
220	Social Security		1,898		1,898
240	Insurance (Health/Dental/Life)		2,701		4,706
200	Other Benefits				
	Total Benefits (200)	-	5,864	-	8,502
300	Purchased Professional and Technical Services				
400	Purchased Property Services		16,289		16,778
500	Other Purchased Services		2,055		2,018
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	2,055	-	2,018
600	Supplies		15,840		11,073
700	Property		3,264		923
800	Other Objects		89		306
810	Dues and Fees				
	Total Other Objects (800)	-	89	-	306
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		-	75,749	-	80,948

ANNUAL FINANCIAL REPORT

9B American Preparatory Academy-West 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		-	-	-	-

ANNUAL FINANCIAL REPORT

9B American Preparatory Academy-West 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	**40,305**	**655,979**	-	**707,410**
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	**42,519**	**2,338,390**	-	**2,330,892**

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

9B American Preparatory Academy-West 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
SUMMARY - 10 GENERAL FUND				
REVENUES BY SOURCE				
1000 Total Local	289	45,200	-	33,500
3000 Total State	-	2,286,978	-	2,489,523
4000 Total Federal	140,000	181,653	-	130,000
TOTAL REVENUES	**140,289**	**2,513,831**	**-**	**2,653,023**
EXPENDITURES BY OBJECT				
100 Salaries	-	1,276,999	-	1,358,499
200 Employee Benefits	-	231,996	-	262,902
300 Purchased Professional and Technical Services	-	4,500	-	12,500
400 Purchased Property Services	36,785	347,735	-	432,750
500 Other Purchased Services	-	72,850	-	75,500
600 Supplies	2,442	233,300	-	119,300
700 Property	3,285	134,000	-	40,271
800 Other Objects	7	37,010	-	29,170
TOTAL EXPENDITURES	**42,519**	**2,338,390**	**-**	**2,330,892**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	**97,770**	**175,441**	**-**	**322,131**
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	**-**	**-**	**-**	**-**
NET CHANGE IN FUND BALANCE	**97,770**	**175,441**	**-**	**322,131**
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	**97,770**	**175,441**	**-**	**322,131**

Explanation (5900 and Adjustment to Beginning Fund Balance)