SOE 06 2522-10

5/04/2004 FINAL

UTAH STATE OFFICE OF EDUCATION

ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts and Charter Schools

For Fiscal Year Ending June 30, 2005

[X] BUDGET 53A-19-101

Date of Hearing	Date of Adoption	Last Amended

[ ] ACTUAL 53A-3-404

82 Freedom Academy
Entity

Jessica Cooley 10-7-04
Prepared by Date

jcooley@provofreedomacademy.org
email address

I certify that the data contained in this report are true and correct to the best of my knowledge.

Signature of Business Administrator: Date 10/7/04

Return the **Budget** report (paper copy) by **July 15 (Aug 15)** to:

1. Utah State Auditor
   c/o Kent Godfrey
   Room 211
   State Capitol
   Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
   Richard Tolley
   rtolley@usoe.k12.ut.us
2. Utah State Auditor
   c/o Kent Godfrey
   Room 211
   State Capitol
   Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

82 Freedom Academy 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
REVENUES				
1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments			975	1,500
1700 Student Activities			2,912	
1900 Other Revenues From Local Sources			19,586	
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation			16,712	
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous			9,161	46,000
TOTAL REVENUES FROM LOCAL SOURCES	-	-	**49,346**	**47,500**

ANNUAL FINANCIAL REPORT

82 Freedom Academy 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
3000 REVENUES FROM STATE SOURCES					
	Minimum School Programs (From District Summary-Final)				
	Regular Basic Programs				
3010	Regular School Program K-12		586,735	586,735	777,338
3015	Necessary Existent Small Schools				
3020	Professional Staff		5,334	5,334	13,252
3025	Administrative Costs		10,690	10,690	9,728
	Restricted Basic Programs				
3105	Special Education -- Add-On		36,550	36,550	83,119
3110	Special Education -- Self-Contained				
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				
3155	Applied Technology -- Add-On				
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)		63,958	63,958	107,844
	TOTAL BASIC SCHOOL PROGRAM GENERATED	-	**703,267**	**703,267**	**991,281**
	Other Minimum School Programs				
3211	Gifted and Talented		1,109	1,109	1,425
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk -- Regular Program		1,637	1,637	2,084
3216	At-Risk -- Pregnancy Prevention				
3218	At-Risk -- Homeless and Minority				
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant		31,306	31,306	33,844
3260	Local Discretionary Block Grant		14,259	14,259	17,278
3270	Interventions for Student Success Block Grant		7,917	7,917	9,202
3405	Social Security and Retirement		120,502	120,502	162,910
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program				8,840
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3867	Charter School Local Replacement				
	TOTAL MINIMUM SCHOOL PROGRAM GENERATED	-	**879,997**	**879,997**	**1,226,864**
	Less Basic Local Levy				
	TOTAL STATE SUPPORT AMOUNT *	-	**879,997**	**879,997**	**1,226,864**
	Other State Sources				
3700	Other Revenues From State Sources (Non-MSP)		321,892	321,892	438,863
3710	Driver Education (Behind-the-Wheel)				
3800	Supplementals / Other Bills		2,925	2,925	4,500
3900	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		-	**1,204,814**	**1,204,814**	**1,670,227**

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

82 Freedom Academy 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)				
4530 Applied Technology Education				
4600 Other Restricted Federal Through State		233,400	233,400	207,902
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)		36,112	10,496	40,000
4810 Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES	**-**	**269,512**	**243,896**	**247,902**
TOTAL REVENUES, 10 GENERAL FUND	**-**	**1,474,326**	**1,498,056**	**1,965,629**

ANNUAL FINANCIAL REPORT

82 Freedom Academy 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
EXPENDITURES				
1000 INSTRUCTION				
131 Salaries - Teachers		586,735	458,284	
132 Salaries - Substitute Teachers			13,385	
161 Salaries - Teacher Aides and Paraprofessionals				
100 Salaries - All Other				763,500
Total Salaries (100)	-	586,735	471,669	763,500
200 Employee Benefits		120,502	100,823	220,100
300 Purchased Professional and Technical Services		30,400	39,831	24,600
400 Purchased Property Services		307,000		241,252
500 Other Purchased Services			11,248	67,100
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	-	-	11,248	67,100
600 Supplies		53,600	107,701	101,200
641 Textbooks				24,000
Total Supplies (600)	-	53,600	107,701	125,200
700 Property (Instructional Equipment)		391,600	39,368	270,000
800 Other Objects		30,000		33,000
810 Dues and Fees				
Total Other Objects (800)	-	30,000	-	33,000
TOTAL INSTRUCTION (1000)	-	1,519,837	770,640	1,744,752
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel	-			
142 Salaries - Guidance Personnel			3,928	
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other			682	
Total Salaries (100)	-	-	4,610	-
200 Employee Benefits			1,029	
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies			18,108	
700 Property	-		33,759	
800 Other Objects	-			
810 Dues and Fees	-			
Total Other Objects (800)	-	-	-	-
TOTAL STUDENTS (2100)	-	-	57,506	-

ANNUAL FINANCIAL REPORT

82 Freedom Academy 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
200	Employee Benefits				
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
644	Library Books			1,431	
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	-	-	1,431	-
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTIONAL STAFF (2200)		-	-	1,431	-
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration				
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
200	Employee Benefits				
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL DISTRICT ADMINISTRATION (2300)		-	-	-	-

ANNUAL FINANCIAL REPORT

82 Freedom Academy 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants			46,368	
152	Salaries - Secretarial and Clerical			37,212	
100	Salaries - All Other				
	Total Salaries (100)	-	-	**83,580**	-
200	Employee Benefits			18,668	
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		-	-	**102,248**	-
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries			3,535	
200	Employee Benefits			790	
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services			7,292	
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	**7,292**	-
600	Supplies				
700	Property			97,131	
800	Other Objects			26,168	
810	Dues and Fees	-			
	Total Other Objects (800)	-	-	**26,168**	-
TOTAL CENTRAL (2500)		-	-	**134,916**	-
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
200	Employee Benefits				
300	Purchased Professional and Technical Services				
400	Purchased Property Services			200,000	
500	Other Purchased Services			19,457	
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	**19,457**	-
600	Supplies			24,721	
700	Property			227,945	
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		-	-	**472,123**	-

ANNUAL FINANCIAL REPORT

82 Freedom Academy 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
270	Industrial Insurance				
280	Unemployment Insurance				
	Total Benefits (200)	-	-	-	-
421	Water / Sewer				
440	Repairs and Maintenance				
441	Garage Equipment Repairs				
452	Rental of Equipment and Vehicles				
490	Other Purchased Property Services				
	Total Purchased Property Services (400)	-	-	-	-
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
610	Office Supplies				
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
681	Lubricants				
682	Tires and Tubes				
683	Repair Parts for Buses and Other Vehicles				
684	Repair Parts for Garage Equipment				
689	Other Shop Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
810	Dues and Fees				
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		-	-	-	-

ANNUAL FINANCIAL REPORT

82 Freedom Academy 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
2900 OTHER SUPPORT SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	-	-	768,224	-
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	-	1,519,837	1,538,864	1,744,752

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds			200,000	
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	200,000	-

ANNUAL FINANCIAL REPORT

82 Freedom Academy 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
SUMMARY - 10 GENERAL FUND				
REVENUES BY SOURCE				
1000 Total Local	-	-	49,346	47,500
3000 Total State	-	1,204,814	1,204,814	1,670,227
4000 Total Federal	-	269,512	243,896	247,902
TOTAL REVENUES	**-**	**1,474,326**	**1,498,056**	**1,965,629**
EXPENDITURES BY OBJECT				
100 Salaries	-	586,735	563,394	763,500
200 Employee Benefits	-	120,502	121,310	220,100
300 Purchased Professional and Technical Services	-	30,400	39,831	24,600
400 Purchased Property Services	-	307,000	200,000	241,252
500 Other Purchased Services	-	-	37,997	67,100
600 Supplies	-	53,600	151,961	125,200
700 Property	-	391,600	398,203	270,000
800 Other Objects	-	30,000	26,168	33,000
TOTAL EXPENDITURES	**-**	**1,519,837**	**1,538,864**	**1,744,752**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	**-**	**(45,511)**	**(40,808)**	**220,877**
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	**-**	**-**	**200,000**	**-**
NET CHANGE IN FUND BALANCE	**-**	**(45,511)**	**159,192**	**220,877**
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	**-**	**(45,511)**	**159,192**	**220,877**

Explanation (5900 and Adjustment to Beginning Fund Balance)