Morgan
CITY

June 30, 2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923 *Utah Code*, as amended which states in effect:

> "On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Morgan City for the fiscal year ending June 30, 2008 as approved and adopted by resolution ~~or ordinance~~ dated June 12, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

[X] 10-6-113-118 (no increase in tax rate – final budget adopted by June 22);

[ ] 59-2-918-920 (increase in tax rate – final budget adopted by August 17)

was held on June 12, 2007 for all budgetary funds.

Signed:
Judi A. Blaker
(Budget Officer)

Subscribed and sworn to this 13 day of June, 2007.
Coy Ann Kilmer
(Notary Public)

NOTARY PUBLIC
COYANN KILMER
48 W. Young St., PO Box 1047
Morgan, Utah 84050
My Comm. Expires
February 27, 2010
STATE OF UTAH

Resolution #07-09

Morgan City

Final Adoption of 2007-2008 Fiscal Year Budget

The Morgan City Council herein adopts the 2007-2008 fiscal year budgets. This was adopted after a public hearing that was held on Tuesday, June 12, 2007 at 7:00 p.m., after giving public notice and providing for public comment as required by Utah Code Annotated.

A copy of the approved budget is available for public inspection in the Morgan City Office at 90 West Young Street.

Dated this 12TH day of June 2007.

H. Dean Pace, Mayor

ATTEST:

Julie A. Bloxham, Recorder

CITY SEAL:

MORGAN CITY	GENERAL FUND BUDGET					
REVENUE		ACTUAL 2005-06	BUDGET 2006-07	ACTUAL 8 mo 06-07	ESTIMATE 2006-07	BUDGET 2007-08
10-31-100	CURRENT PROPERTY TAXES	175,849	180,000	211,339	211,339	225,000
10-31-200	DELIN . PRIOR YEAR TAXES	2,647	3,500	5,217	8,011	9,000
10-31-300	SALES TAXES	407,486	380,000	308,384	380,000	400,000
10-31-400	FEE INLIEU/PROPERTY TAX	42,340	42,000	32,578	42,000	45,000
10-32-100	BUSINESS & BEER LICENSE	8,559	8,000	8,622	8,800	9,000
10-32-150	CUP & HOME OCCUPATIONS	650	500	400	500	500
10-32-200	BUILDING PERMITS	199,472	150,000	125,949	150,000	150,000
10-32-300	ANIMAL CONTROL	1,095	900	1,848	1,900	1,000
10-33-100	STATE GRANTS-SIDEWALKS	0	0	43,701	43,701	0
10-33-300	CDBG GRANTS	114,000	68,150	0	68,150	0
10-33-400	B&C ROAD FUNDS	124,156	95,000	94,386	100,000	120,000
10-33-500	STATE LIQUOR FUNDS	3,327	3,500	4,025	4,025	5,000
10-34-100	AMBULANCE (FROM COUNTY)	26,980	35,000	28,349	35,000	40,000
10-34-200	FIRE DEPT REVENUE	0	0	200	200	200
10-34-300	PARK DEPARTMENT	489	400	118	200	200
10-34-400	YOUTH COUNCIL	0	0	0	0	0
10-34-600	CEMETERY BURIAL FEES	7,055	6,000	2,125	4,000	6,000
10-34-800	SALE OF CEMETERY LOTS	6,000	3,500	9,800	11,000	12,000
10-35-100	FINES	53,447	45,000	34,029	45,000	50,000
10-35-200	FILING FEE/SMALL CLAIMS	45	0	101	150	150
10-35-300	SMALL CLAIM PAYMENTS	0	0	0	0	0
10-36-100	GENERAL FUND INTEREST	10,197	5,500	5,627	8,000	9,000
10-36-150	ROAD IMPACT FEE INTEREST	8,217	7,500	6,119	8,000	8,000
10-36-200	PARK IMPACT FEE INTEREST	5,726	5,100	6,258	8,000	8,000
10-36-300	ST TREAS GENERAL FUND INTER	11,813	12,000	9,134	12,000	13,000
10-36-400	CLASS B&C INTEREST	5,085	3,800	5,162	6,000	7,000
10-36-450	YOUTH COUNCIL INTEREST	0	0	0	0	0
10-36-500	ROAD IMPACT FEES	88,830	65,000	43,428	60,000	60,000
10-36-600	PARK IMPACT FEES	86,504	62,000	42,722	60,000	60,000
10-36-700	TELECOMM & FRANSHISE FEES	63,374	61,000	49,979	61,000	62,000
10-36-800	MISCELLANEOUS REVENUE	10,797	30,000	19,627	25,000	30,000
10-36-900	SURPLUS CLASS B&C	0	152,287	0	100,000	54,287
10-39-100	CONTRIBUTIONS/OTHER FUNDS	0	0	0	0	0
10-39-200	TRANSFER FROM PERPETUAL CA	0	20,000	0	0	20,000
10-39-300	APPROPRIATION–GEN FUND BEG	0	52,275	0	20,000	88,420
TOTALS		1,464,140	1,497,912	1,099,227	1,481,976	1,492,757

EXPENSE		ACTUAL 2005-06	BUDGET 2006-07	ACTUAL 8 mo 06-07	ESTIMATE 2006-07	BUDGET 2007-08
1041	ADMINISTRATION	204,182	242,441	151,762	220,186	233,721
1042	COURT	32,560	33,167	21,284	35,067	40,862
1046	ECONOMIC DEVELOPMENT	73	5,000	40	5,100	10,000
1048	TRANSFERS TO CAP PROJ/PARK	0	0	0	0	10,000
1049	CDBG	115,794	68,150	5,377	68,150	0
1050	ELECTIONS	3,038	0	0	0	4,000
1051	CITY BUILDING EXPENSES	102,620	97,458	18,073	95,358	99,504
1054110-130	CODE ENFORCEMENT	0	17,250	3,824	8,000	13,800
1054310	LAW ENFORCEMENT	160,741	160,773	120,574	160,773	209,009
1054320	RESOURCE DEPUTY	8,668	14,323	0	14,323	21,535
1054620	LIQUOR ALLOCATION	3,327	3,500	4,025	4,025	5,000
1055	FIRE DEPARTMENT	23,231	32,814	21,869	31,452	32,452
1056	BUILDING INSPECTION	100,577	120,601	73,677	128,101	136,580
1057	ANIMAL CONTROL	27,179	28,052	19,374	28,052	12,800
1058	AMBULANCE (COUNTY)	47,215	41,000	40,194	50,000	51,300
1060	ROAD DEPARTMENT	137,078	201,374	223,932	258,494	234,946
1060770	B&C EXPENSES	52,698	247,287	204,609	210,000	174,287
1064	PARK EXPENSES	89,111	68,453	50,263	63,835	84,347
1065	RECREATION	3,707	4,707	3,707	3,707	5,507
1067	CEMETERY	82,921	98,062	59,409	87,812	103,607
1070	SHOP	11,476	13,500	4,298	9,500	9,500
TOTALS		1,206,196	1,497,912	1,026,291	1,481,935	1,492,757

MORGAN CITY CAPITAL PROJECT FUND		COMMERCIAL STREET PROJECT				
REVENUE		**ACTUAL 2005-06**	**BUDGET 2006-07**	**ACTUAL 8 mo 06-07**	**ESTIMATE 2006-07**	**BUDGET 2007-2008**
46-39-100	TRANSFER FROM GENERAL FUND	-	50,000	-	-	-
TOTALS		-	-	-	-	50,000
BEGINNING BALANCE			-	-	-	50,000
EXPENSES						
46-40-200	CONSTRUCTION	-	-	-	-	49,000
46-40-250	PROFESSIONAL & TECHNICAL	-	-	-	-	1,000
TOTALS		-	-	-	-	50,000
ENDING BALANCE		-	50,000	-	-	-

MORGAN CITY CAPITAL PROJECT FUND	PARK STAGE & BOWERY PROJECT				
REVENUE	ACTUAL 2005-2006	BUDGET 2006-07	ACTUAL 8 mo 06-07	ESTIMATE 2006-07	BUDGET 2007-2008
47-39-100 TRANSFER FROM GENERAL FUND	-	20,000	-	-	10,000
TOTALS	-	20,000	-	-	10,000
BEGINNING BALANCE	-	-	-	-	20,000
EXPENSES					
47-40-150 DEMOLITION	-	-	-	-	6,000
47-40-200 CONSTRUCTION	-	-	-	-	24,000
TOTALS	-	-	-	-	30,000
ENDING BALANCE	-	20,000	-	-	-

MORGAN CITY ENTERPRISE FUND		WATER DEPARTMENT				
REVENUE		*ACTUAL 2005-06*	*BUDGET 2006-07*	*ACTUAL 8 mo 06-07*	*ESTIMATE 2006-07*	*BUDGET 2007-08*
51-30-100	COLLECTIONS	322,903	340,000	237,224	350,000	390,000
51-30-200	HOOK-UP FEES	33,676	20,000	17,020	20,000	20,000
51-30-300	SALE OF MATERIALS	0	1,000	10	100	500
51-30-400	MISCELLANEOUS	20,866	20,000	13,539	20,000	20,000
51-30-500	INTEREST	743	1,000	1,793	2,500	4,000
51-30-600	IMPACT FEE INTEREST	7,745	7,000	8,069	9,500	9,000
51-30-700	IMPACT FEES	97,051	70,000	54,327	70,000	50,000
51-30-800	BOND PROCEEDS	0	0	0	0	0
51-30-900	RETAINED EARNINGS	0	0	0	0	0
TOTALS		482,984	459,000	331,982	472,100	493,500
EXPENSES						
51-40-110	SALARIES	108,315	112,671	78,151	112,671	117,967
51-40-130	BENEFITS	37,909	39,000	27,049	39,000	41,259
51-40-210	PUBLICATIONS	966	1,000	951	1,500	1,000
51-40-230	TRAVEL	4,796	7,000	3,892	7,000	7,000
51-40-240	OFFICE EXPENSE	27,279	25,000	15,850	25,000	24,000
51-40-250	EQUIPMENT EXPENSE	4,703	5,000	3,019	5,000	4,000
51-40-260	FUEL-OIL-UTILITY	1,612	1,500	1,354	2,000	2,000
51-40-290	ELECTRIC CHARGES	26,035	25,000	17,604	26,000	25,000
51-40-310	PROFESSIONAL SERVICES	47,161	25,000	36,899	45,000	30,000
51-40-480	SUPPLIES	36,854	20,000	57,881	70,000	20,000
51-40-600	IMPACT FEES	49,040	10,000	136,090	0	0
51-40-610	MISCELLANEOUS	17,678	15,000	9,043	1,500	12,000
51-40-620	WATER SHARE PURCHASE	0	15,000	16,007	0	20,000
51-40-640	CDBG GRANT EXPENSE	0	0	0	0	0
51-40-650	DEPRECIATION	80,925	50,000	0	0	80,925
51-40-660	AMORTIZATION EXPENSE	600	0	0	0	0
51-40-740	CAPITAL OUTLAY-EQUIPMENT	0	5,000	0	0	5,000
51-40-750	CAPITAL OUTLAY-CONST.	0	10,000	0	0	5,000
51-40-800	BAD DEBT EXPENSE	118	200	156	200	300
51-40-810	BONDS	82,035	92,000	56,473	92,000	92,000
51-40-820	DEBT SERVICE INTEREST	0	0	0	0	0
51-40-850	SHARED EXPENSES (ENT)	0	0	0	0	0
TOTALS		526,026	458,371	460,419	426,871	487,451
NET INCOME (LOSS)		(43,042)	629	(128,437)	45,229	6,049

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:	FY 2007-2008
	Net Income (Loss)	6,049
	Plus: Depreciation	80,925
	Less: Major Improvements & Capital Outlay	
	Bond Principal Payments	
	TOTAL CASH PROVIDED (REQUIRED)	0
	SOURCE OF CASH REQUIRED:	
	Cash Balance at Beginning of Year	
	Invest. & Other Curr. Assets Sold	
	Issuance of Bonds and Other Debt	
	Loans from Other funds	
	TOTAL CASH REQUIRED	0

MORGAN CITY	ENTERPRISE FUND				SEWER DEPARTMENT	
REVENUE		ACTUAL 2005-06	BUDGET 2006-07	ACTUAL 8 mo 06-07	ESTIMATE 2006-07	BUDGET 2007-08
52-30-100	COLLECTIONS	283,040	290,000	201,950	300,000	300,000
52-30-200	HOOK-UP FEES	26,865	15,000	12,900	15,000	15,000
52-30-300	SALE OF MATERIALS	0	0	0	0	0
52-30-400	MISCELLANEOUS	21,446	15,000	11,113	16,000	15,000
52-30-500	INTEREST	169	100	253	400	400
52-30-600	IMPACT FEE INTEREST	5,202	4,000	5,284	6,500	8,000
52-30-700	IMPACT FEES	59,882	60,000	54,333	65,000	40,000
52-30-900	RETAINED EARNINGS	0	0	0	0	0
		0				
TOTALS		396,604	384,100	285,833	402,900	378,400
EXPENSES						
52-40-110	SALARIES	95,553	100,063	69,709	103,000	104,853
52-40-130	BENEFITS	34,238	35,000	24,477	35,000	36,699
52-40-210	PUBLICATIONS	518	200	327	600	400
52-40-230	TRAVEL	4,185	3,000	2,195	3,000	3,000
52-40-240	OFFICE EXPENSE	26,204	25,000	15,100	25,000	22,000
52-40-250	EQUIPMENT MAINTENANCE	22,947	10,000	779	2,000	1,000
52-40-260	GAS & OIL	2,049	2,000	1,026	2,000	1,500
52-40-290	ELECTRIC CHARGES	29,787	33,000	18,241	33,000	28,000
52-40-310	PROFESSIONAL & TECHNICAL	52,757	40,000	25,858	40,000	30,000
52-40-480	SUPPLIES	2,886	5,000	1,631	5,000	3,000
52-40-600	IMPACT FEES	0	20,000	0	0	20,000
52-40-610	MISCELLANEOUS	5,194	20,000	18,181	25,000	20,000
52-40-650	DEPRECIATION	38,432	36,000	0	36,000	38,432
52-40-740	CAPITAL OUTLAY-EQUIPMENT	0	5,000	0	0	10,000
52-40-750	CAPITAL OUTLAY - CONST.	0	10,000	0	0	10,000
52-40-800	BAD DEBT EXPENSE	387	400	175	300	200
52-40-810	BONDS	17,463	19,000	12,298	19,000	19,000
52-40-820	DEBT SERVICE INTEREST	0	0	0	0	0
52-40-850	SHARED EXPENSES (ENT)	0	0	0	0	0
TOTALS		332,600	363,663	189,997	328,900	348,084
NET INCOME (LOSS)		64,004	20,437	95,836	74,000	30,316

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:	FY 2007-2008
	Net Income (Loss)	30,316
	Plus: Depreciation	38,432
	Less: Major Improvements & Capital Outlay	
	Bond Principal Payments	
	TOTAL CASH PROVIDED (REQUIRED)	0
	SOURCE OF CASH REQUIRED:	
	Cash Balance at Beginning of Year	
	Invest. & Other Curr. Assets Sold	
	Issuance of Bonds and Other Debt	
	Loans from Other funds	
	TOTAL CASH REQUIRED	0

MORGAN CITY	ENTERPRISE FUND	ELECTRIC DEPARTMENT				
REVENUE		ACTUAL 2005-06	BUDGET 2006-07	ACTUAL 8 mo 2006-07	ESTIMATE 2006-07	BUDGET 2007-08
53-30-100	COLLECTIONS	1,457,313	1,550,000	1,052,829	1,550,000	1,800,000
53-30-200	HOOK-UP FEES	43,177	21,000	23,730	26,000	30,000
53-30-300	SALE OF MATERIALS	758	1,500	0	0	1,500
53-30-400	MISCELLANEOUS	69,826	60,000	11,858	20,000	65,000
53-30-500	INTEREST	742	750	892	1,200	1,500
53-30-600	IMPACT FEE INTEREST	2,374	2,500	2,765	4,000	5,000
53-30-700	IMPACT FEES	60,257	100,000	29,590	35,000	100,000
53-30-800	PAYMENT FROM RDA	0	0	0	0	0
53-30-850	CONTRIBUTIONS/DEVELOPERS	0	15,000	0	0	25,000
53-30-900	TRANSFER/RETAINED EARNINGS	0	0	0	0	0
TOTALS		1,634,447	1,750,750	1,121,664	1,636,200	2,028,000
EXPENSES						
53-40-060	UAMPS POWER PURCHASES	934,595	1,010,000	642,876	1,010,000	1,200,000
53-40-110	SALARIES	184,897	196,130	138,327	196,130	214,031
53-40-130	BENEFITS	69,293	68,646	50,716	68,646	74,911
53-40-210	PUBLICATIONS	448	500	327	500	500
53-40-230	TRAVEL	6,143	10,000	5,017	10,000	10,000
53-40-240	OFFICE EXPENSE & SUPPLIES	29,171	28,000	21,627	28,000	28,000
53-40-250	EQUIPMENT EXPENSE & MAINT	9,463	50,000	7,618	40,000	85,000
53-40-260	FUEL-OIL-UTILITY-EXPENSE	2,660	3,500	2,101	3,500	3,500
53-40-310	PROFESSIONAL & TECHNICAL	24,299	25,000	18,852	25,000	25,000
53-40-480	SUPPLIES	85,849	80,000	85,023	95,000	100,000
53-40-600	IMPACT FEES	15,000	50,000	4,324	20,000	100,000
53-40-610	MISCELLANEOUS	9,221	35,000	11,901	30,000	30,000
53-40-640	METER DEPOSIT REFUNDS	952	1,000	431	1,000	1,000
53-40-650	DEPRECIATION	59,759	53,483	0	0	59,759
53-40-740	CAPITAL OUTLAY - EQUIPMENT	4,177	40,000	35,245	40,000	60,000
53-40-800	BAD DEBT EXPENSE	296	300	232	300	300
53-40-810	DEBT SERVICE PRINCIPAL	0	0	0	0	0
53-40-820	DEBT SERVICE INTEREST	0	0	0	0	0
53-40-840	SALES TAX	45,354	50,000	39,300	58,000	60,000
53-40-850	SHARED EXPENSES (ENT)	306	0	0	0	0
53-40-870	SHOP OFFICE SUPPLIES	0	0	0	0	0
53-40-880	SHOP BLDG & GROUNDS	0	0	0	0	0
53-40-900	TRANSFER TO GENERAL	0	0	0	0	0
53-40-910	TRANSFER TO RDA	0	0	0	0	0
TOTALS		1,481,883	1,701,559	1,063,917	1,626,076	2,052,001
NET INCOME (LOSS)		152,564	49,191	57,747	10,128	(24,001)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:	FY 2007-2008
	Net Income (Loss)	-24,001
	Plus: Depreciation	59,759
	Less: Major Improvements & Capital Outlay	
	Bond Principal Payments	
	TOTAL CASH PROVIDED (REQUIRED)	24,001
	SOURCE OF CASH REQUIRED:	
	Cash Balance at Beginning of Year	24,001
	Invest. & Other Curr. Assets Sold	
	Issuance of Bonds and Other Debt	
	Loans from Other funds	
	TOTAL CASH REQUIRED	24,001

MORGAN CITY ENTERPRISE FUND		SANITATION DEPARTMENT				
REVENUE		*ACTUAL 2005-06*	*BUDGET 2006-07*	*ACTUAL 8 mo 06-07*	*ESTIMATE 2006-07*	*BUDGET 2007-08*
54-30-100	COLLECTIONS	241,272	245,000	165,026	247,000	220,000
54-30-200	INTEREST	29	25	25	30	35
54-30-700	SET-UP FEE	0	0	0	0	2,600
54-30-800	MISCELLANEOUS	3,785	3,500	4,151	5,000	4,500
54-30-900	TRANSFER/RET EARNING	0	0	0	0	0
TOTALS		245,086	248,525	169,202	252,030	227,135
EXPENSES						
54-40-310	CONTRACT	68,943	70,000	53,549	70,000	75,000
54-40-610	MISCELLANEOUS	15,785	12,000	14,642	18,000	12,000
54-40-620	TIPPING FEES	109,875	120,000	64,532	100,000	98,000
54-40-650	DEPRECIATION	178	586	0	586	178
54-40-800	BAD DEBT EXPENSE	334	400	253	253	400
54-40-850	SHARED EXPENSES (ENT)	38,266	35,000	19,298	35,000	26,000
54-40-900	TRANSFER TO GENERAL	0	0	0	0	0
TOTALS		233,381	237,986	152,274	223,839	211,578
NET INCOME (LOSS)		11,705	10,539	16,928	28,191	15,557

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:	FY 2007-2008
	Net Income (Loss)	15,557
	Plus: Depreciation	178
	Less: Major Improvements & Capital Outl	
	Bond Principal Payments	
	TOTAL CASH PROVIDED (REQUIRED)	0
	SOURCE OF CASH REQUIRED:	
	Cash Balance at Beginning of Year	
	Invest. & Other Curr. Assets Sold	
	Issuance of Bonds and Other Debt	
	Loans from Other funds	
	TOTAL CASH REQUIRED	0

MORGAN CITY CAPITAL PROJECT FUND		NORTH MORGAN SID #2000-1				
REVENUE		*ACTUAL 2005-06*	*BUDGET 2006-07*	*ACTUAL 8 mo 06-07*	*ESTIMATE 2006-07*	*BUDGET 2007-08*
76-30-100	PROPERTY TAXES - CURRENT	0	0	0	0	0
76-30-150	ASSESSMENT - PRINCIPAL	73,753	93,000	0	82,039	82,000
76-30-200	INTEREST ON ASSESSMENT	57,385	80,934	6,085	62,142	74,415
76-30-250	LATE FEE	0	0	0	0	0
76-30-300	WATER IMPROVEMENT FEE	88,972	61,360	30,680	42,952	60,000
76-30-350	ELECTRIC IMPROVEMENT FEE	8,265	13,700	2,850	3,990	13,000
76-30-400	OPERATING TRANSFERS	0	0	0	0	0
76-30-450	SID PRE-PAID ASSESSMENTS	0	0	2,966	2,996	
76-30-500	REVENUE-ADMINISTRATION FEE	7,179	6,960	0	6,340	6,355
76-30-600	INTEREST	6,817	5,000	5,466	8,000	8,000
76-30-900	TRANSFER FROM OTHER FUNDS	0	0	0	0	0
TOTALS		242,371	260,954	48,047	208,459	243,770
BEGINNING BALANCE		0	453,250	192,296	206,292	209,411
EXPENSES						
76-40-110	SALARIES AND WAGES	0	0	0	0	0
76-40-130	EMPLOYEE BENEFITS	0	0	0	0	0
76-40-240	OFFICE EXPENSE & SUPPLIES	0	0	0	0	0
76-40-250	EQUIPMENT SUPPLIES & MAINT	0	0	0	0	0
76-40-300	CONTRACTUAL EXPENSES	11,119	6,960	0	6,340	6,355
76-40-320	DEBT SERVICE - BOND PRINCIPAL	209,000	163,000	33,000	135,000	142,000
76-40-340	DEBT SERVICE - BOND INTEREST	87,088	90,994	1,051	64,000	87,415
76-40-400	BOND FEES	0	0	0	0	0
76-40-480	TRANSFER TO OTHER FUNDS	0	0	0	0	0
TOTALS		307,207	260,954	34,051	205,340	235,770
ENDING BALANCE		0	192,296	206,292	209,411	217,411

MORGAN CITY	SPECIAL SERVICE FUND	ENHANCEMENT FUND				
REVENUE		*ACTUAL 2005-06*	*BUDGET 2006-07*	*ACTUAL 8 mo 06-07*	*ESTIMATE 2006-07*	*BUDGET 2007-08*
81-30-100	COLLECTIONS	643	1,000	525	525	750
81-30-900	TRANSFER - RETAINED EARNINGS	0	0	550	550	
TOTALS		643	1,000	1,075	1,075	750
EXPENSES						
81-40-260	UTILITY PAYMENT FROM FUND	0	1,000	1,075	1,075	750
TOTALS		0	1,000	1,075	1,075	750