Milford City
CITY

June 30, 2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

> "On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Milford City for the fiscal year ending June 30, 20 08 as approved and adopted by resolution or ordinance dated June 19, 2007. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

[x] 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

[ ] 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 19, 20 07 for all budgetary funds.

Signed: Nedra Kennedy
(Budget Officer)

Subscribed and sworn to this 12th day

of July, 20 07.

Monica D Seifers
(Notary Public)

MONICA D SEIFERS
Notary Public
State of Utah
My Comm. Expires Jan 13, 2009
26 S. 100 W. P.O. Box 69 Milford UT 84751

Milford City
Governmental Unit
July 1, 2007 through June 30, 2008
Fiscal Year

General Fund Revenues

Account Number	Source of Revenue	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3100	**TAXES**			
3110	General Property Taxes - Current	$91,653.00	$93,431.00	$104,000.00
3120	Prior Year' Taxes - Delinquent	$33,029.00	$28,765.00	$35,000.00
3130	General Sales & Use Taxes	$139,957.00	$208,630.00	$190,000.00
3140	Franchise Taxes	$169,954.00	$151,742.00	$153,000.00
3150	Transient Room Tax			
3161	Re-appraisals			
3162	Assessing & Collecting - State Levy			
3163	Assessing & Collecting - County Levy			
3170	Fee-In-Lieu of Property Taxes	$1,227.00	$5,971.00	$4,000.00
3190	Penalties & Interest on Delinquent Taxes			
3200	**LICENSES AND PERMITS**			
3210	Business Licenses & Permits	$3,925.00	$3,896.00	$4,000.00
3220	Non-Business Licenses & Permits		$850.00	$1,888.00
3221	Building, Structures & Equipment	$19,529.00	$31,207.00	$15,000.00
3222	Marriage Licenses			
3223	Motor Vehicle Operation			
3224	Cemetery Burial Permits			
3225	Animal Licenses			
3300	**INTERGOVERNMENTAL REVENUE**			
3310	Federal Grants	$54,394.00	$50,000.00	$150,000.00
3111	General Government	$1,130.00	$1,000.00	$1,000.00
3312	Public Safety	$37,992.00	$39,803.00	$41,100.00
3313	Highways and Streets			
3315	Health			
3317	Cultural - Recreation			
3330	Federal Payments in Lieu of Taxes			
3340	State Grants		$7,401.00	$4,285.00
3350	State Shared Revenue			
3356	Class "C" Road Fund Allotment	$70,864.00	$77,109.00	$78,000.00
3358	Liquor Fund Allotment	$2,043.00	$2,282.00	$2,300.00
3370	Grants from Local Units: Beaver County	$21,100.00	$21,800.00	$22,000.00

Milford City
Governmental Unit
July 1, 2007 through June 30, 2008
Fiscal Year

General Fund Revenues

Account Number	Source of Revenue	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3400	**CHARGES FOR SERVICES**			
3410	General Government	$135,028.00	$139,970.00	$125,000.00
3411	Court Costs, Fees & Charges (Clerk)			
3412	Recording of Legal Documents (Recorder)			
3413	Zoning and Subdivision Fees			
3415	Sale of Maps and Publications			
3416	Auditor's Fees			
3417	Surveyor's Fees			
3418	Treasurer's Fees			
3420	Public Safety			
3421	Special Police Services			
3423	Corrective Fees (Jail)			
3430	Streets & Public Improvements			
3431	Street, Sidewalk & Curb Repairs			
3432	Parking Meter Revenue			
3433	Street Lighting Charges			
3440	Sanitation	$66,652.00	$70,631.00	$70,000.00
3441	Sewer Charges			
3442	Street Sanitation Charges			
3443	Refuse Collection Charges			
3444	Sale of Waste & Sludge			
3445	Weed Removal & Cleaning Charges			
3450	Health			
3470	Parks & Public Property	$26,211.00	$34,847.00	$28,675.00
3480	Cemeteries	$20,175.00	$7,150.00	$6,000.00
3490	Miscellaneous Services: _____	$9,386.00	$16,589.00	$10,000.00
3500	**FINES AND FORFEITURES**			
3510	Fines			
3520	Forfeitures			
3600	**MISCELLANEOUS REVENUE**			
3610	Interest Earnings	($2,392.00)	$680.00	
3620	Rents & Concessions	$19,758.00	$14,802.00	$18,716.00
3640	Sale of Fixed Assets-Compensation for Loss	$14,595.00		
3650	Sale of Materials & Supplies			
3670	Sale of Bonds			
3680	Other Financing - Capital Lease Obligations			

Milford City
Governmental Unit
July 1, 2007 through June 30, 2008
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General Fund Revenues

Account Number	Source of Revenue	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3800	**CONTRIBUTIONS AND TRANSFERS**			
3810	Transfer From: Water Fund	$20,000.00	$20,000.00	$20,000.00
	Transfer From: Sewer Fund	$21,000.00	$21,000.00	$21,000.00
	Transfer From:			
	Transfer From:			
	Transfer From:			
3830	Contribution From:			
3840	Contribution From:			
3850	Loan From:			
3860	Loan From:			
3870	Contribution from Private Sources			
3880	Beg. Class "C" Road Fund Bal to be Appropriated			
3890	Beg. General Fund Balance to be Appropriated			
	TOTAL REVENUES	$977,210.00	$1,049,556.00	$1,104,964.00

Milford City
Governmental Unit
July 1, 2007 through June 30, 2008
Fiscal Year

General Fund Expenditures

Account Number	Source of Revenue	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4100	**GENERAL GOVERNMENT**			
4110	Legislative			
4111	Commission or Council	$27,951.00	$26,549.00	$27,000.00
4112	Legislative Committees & Special Bodies			
4113	Ordinances and Proceedings			
4120	Judicial			
4121	City & Precinct Courts			
4123	District & Circuit Courts			
4124	Law Library			
4130	Executive & Central Staff Agencies			
4131	Executive			
4132	Boards & Commissions			
4133	Central Purchasing			
4134	Personnel			
4135	Budeting			
4136	Data Processing			
4137	Microfilming			
4140	Administrative Agencies	$62,519.00	$61,263.00	$59,296.00
4141	Auditor	$7,919.00	$8,267.00	$8,000.00
4142	Clerk			
4143	Treasurer	$51,746.00	$53,978.00	$53,241.00
4144	Recorder	$43,802.00	$46,350.00	$45,656.00
4145	Attorney	$7,900.00	$9,817.00	$10,000.00
4146	Surveyor	$2,034.00	$1,956.00	$2,086.00
4147	Assessor			
4150	Non-Departmental	$76,779.00	$99,291.00	$87,044.00
4160	General Governmental Buildings	$18,637.00	$19,131.00	$20,100.00
4170	Elections			
4180	Planning and Zoning			
4190	Education & Community Promotion			
4200	**PUBLIC SAFETY**	$103,252.00	$77,439.00	$103,252.00
4210	Police Department			
4220	Fire Department			
4230	Corrections (Jail)			
4240	Protective Inspection			
4250	Other Protective			
4252	Agricultural Inspection			
4253	Animal Control & Regulation			$9,500.00
4254	Flood Control			
4255	Emergency Services (Civil Defense)			

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General Fund Expenditures

Account Number	Source of Revenue	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4300	**PUBLIC HEALTH**			
4310	Health Services			
4360	Infirmaries			
4400	**HIGHWAY & PUBLIC IMPROVEMENTS**			
4410	Highways			
4415	Class "B" Road Program	$60,858.00	$132,061.00	$129,600.00
4420	Sanitation	$69,631.00	$69,723.00	$66,000.00
4430	Sewage Collection & Disposal			
4440	Shop & Garage			
4450	Airport	$245,474.00	$310,446.00	$317,584.00
4500	**PARKS, REC. & PUBLIC PROPERTY**			
4510	Parks & Park Areas			
4540	Park Lighting			
4560	Recreation & Culture	$91,163.00	$71,774.00	$90,717.00
4580	Libraries	$56,547.00	$55,995.00	$54,338.00
4590	Cemeteries	$603.00	$935.00	$1,550.00
4600	**COMMUNITY & ECONOMIC DEV.**			
4610	Community Planning			
4620	Community Development			
4630	Urban Redevelopment & Housing			
4650	Economic Development & Assistance	$20,000.00		$20,000.00
4660	Economic Opportunity			
4700	**DEBT SERVICE**			
4710	Principal and Interest			
4800	**TRANSFERS & OTHER USES**			
4810	Transfer To:			
	Transfer To:			
	Transfer To:			
	Transfer To:			
	Transfer To:			

Milford City
Governmental Unit
July 1, 2007 through June 30, 2008
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General Fund Expenditures

Account Number	Source of Revenue	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4830	Contribution To:			
4840	Contribution To:			
4850	Loan To:			
4860	Loan To:			
4870	Use of Restricted/Reserved Fund Balance			
4871	Class "B" Road Funds			
4900	**MISCELLANEOUS**			
4910	Judgments & Losses			
4970	FEMA Reimbursement of Flood Costs			
4980	Other Flood Costs			
4880	Appropriated Increase in Fund Balance	$30,395.00	$4,581.00	
	TOTAL EXPENDITURES	$977,210.00	$1,049,556.00	$1,104,964.00

Milford City
Governmental Unit
June 30, 1999
July 1, 2007 through June 30, 2008

Debt Service Fund FORM 2

Account Number	Source of Revenue	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES			
	Bond Issues (except enterprise)			
	Property Taxes			
	Fee-In-Lieu of Property Taxes			
	Interest Income	$8,862.00	$19,000.00	$7,410.00
	Transfer From:			
	Other	$23,971.00	$46,000.00	$30,540.00
	TOTAL REVENUES	$32,833.00	$65,000.00	$37,950.00
	Beginning Fund Balance			
	TOTAL AVAIL. FOR APPROPRIATION	$32,833.00	$65,000.00	$37,950.00
	EXPENDITURES			
	Debt Service	$31,000.00	$33,000.00	$31,000.00
	Retirement of Bonds			
	Interest on Bonds	$6,817.00	$32,000.00	$6,800.00
	Agent's Fees	$150.00		$150.00
	Other:			
	TOTAL EXPENDITURES	$37,967.00	$65,000.00	$37,950.00
	Ending Fund Balance	($5,134.00)	$0.00	$0.00

Milford City
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Enterprise Fund (Please explain nature of fund): Water Fund FORM 3

Account Number	Source of Revenue	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charge for Services	$293,949.00	$356,048.00	$314,000.00
	Interest Earned	$1,469.00	$1,466.00	$5,000.00
	Other:	$6,920.00	$4,540.00	$5,000.00
	TOTAL OPERATING REVENUE	$302,338.00	$362,054.00	$324,000.00
	OPERATING EXPENSES			
	Personnel Services	$110,896.00	$113,066.00	$114,256.00
	Contractual Services	$8,133.00	$6,955.00	$8,000.00
	Materials & Supplies	$62,110.00	$80,611.00	$61,500.00
	Depreciation	$87,617.00	$55,000.00	$55,000.00
	Other:			
	TOTAL OPERATING EXPENSES	$268,756.00	$255,632.00	$238,756.00
	OPERATING INCOME (LOSS)	$33,582.00	$106,422.00	$85,244.00
	NON-OPERATING REVENUE			
	(EXPENSES) AND TRANSFERS			
	Connection Fees			
	Interest Expense			
	Operating Transfer From			
	Contributions From:			
	Operating Transfer to: General Fund	($20,000.00)	($20,000.00)	($20,000.00)
	Contributions To:			
	NET INCOME (LOSS)	$13,582.00	$86,422.00	$65,244.00

NOTE: The following section of the Enterprise Fund budget form does not have to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	$13,582.00	$86,422.00	$65,244.00
	Plus: Depreciation	$87,617.00	$55,000.00	$55,000.00
	Less: Major Improve. & Cap Outlay		($4,498.00)	
	Bond Principal Payments	($5,332.00)	($3,460.00)	($3,160.00)
	TOTAL CASH PROVIDED (REQUIRED)	$95,867.00	$133,464.00	$117,084.00
	SOURCE OF CASH REQUIRED:			
	Cash balance at beginning of year			
	Invest. & other current assets to be converted			
	Issuance of bonds and other debt			
	Loans from other funds			
	TOTAL CASH REQUIRED			

Milford City
Governmental Unit
July 1, 2007 through June 30, 2008
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Enterprise Fund (Please explain nature of fund): Sewer Fund FORM 3

Account Number	Source of Revenue	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charge for Services	$182,443.00	$187,752.00	$203,292.00
	Interest Earned	$5,239.00	$6,427.00	$6,000.00
	Other:			
	TOTAL OPERATING REVENUE	$187,682.00	$194,179.00	$209,292.00
	OPERATING EXPENSES			
	Personnel Services	$98,082.00	$96,605.00	$83,937.00
	Contractual Services	$600.00	$1,045.00	$600.00
	Materials & Supplies	$11,406.00	$15,024.00	$13,600.00
	Depreciation	$72,053.00	$75,000.00	$75,000.00
	Other:			
	TOTAL OPERATING EXPENSES	$182,141.00	$187,674.00	$173,137.00
	OPERATING INCOME (LOSS)	$5,541.00	$6,505.00	$36,155.00
	NON-OPERATING REVENUE			
	(EXPENSES) AND TRANSFERS			
	Connection Fees			
	Interest Expense			
	Operating Transfer From			
	Contributions From:			
	Operating Transfer to: General Fund	($21,000.00)	($21,000.00)	($21,000.00)
	Contributions To:			
	NET INCOME (LOSS)	($15,459.00)	($14,495.00)	$15,155.00
NOTE: The following section of the Enterprise Fund budget form does not have to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.				
	CASH OPERATING NEEDS:			
	Net Income (Loss)	($15,459.00)	($14,495.00)	$15,155.00
	Plus: Depreciation	$72,053.00	$75,000.00	$75,000.00
	Less: Major Improve. & Cap Outlay		($4,634.00)	
	Bond Principal Payments	($442.00)	($937.00)	($482.00)
	TOTAL CASH PROVIDED (REQUIRED)	$56,152.00	$54,934.00	$89,673.00
	SOURCE OF CASH REQUIRED:			
	Cash balance at beginning of year			
	Invest. & other current assets to be converted			
	Issuance of bonds and other debt			
	Loans from other funds			
	TOTAL CASH REQUIRED			