JUNCTION
TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

> At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget fot eh ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Junction Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 13, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

[X] 10-5-109 (no increase in tax rate - final budget adopted before June 22)
[ ] 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on May 9,2007 for all budgetary funds.

Signed: Glyton N. Jensen
(Budget Officer)

Subscribed and sworn to this 15

day of August, 2007.

Helen H. Brown
(Notary Public)

COUNTY OF PIUTE
COUNTY CLERK
STATE OF UTAH

JUNCTION TOWN
Governmental Unit

2007/08
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005/06	Current Year Estimate 06/07	Ensuing Year Approved Budget Appropriation 07/08
	TAXES			
	General Property Taxes - Current	33,999	14,500	16,100
	Prior Years' Taxes - Delinquent		2,000	2,000
	General Sales & Use Taxes		14,000	15,000
	Fee-in-Lieu of Property Taxes		3,500	3,500
	LICENSES AND PERMITS			
	Business Licenses & Permits	2,670	200	400
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	18,451	20,000	20,000
	Liquor Fund Allotment	360	400	400
	Grants from Local Units: _____			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government Dump	7,768	7,400	8,800
	Cemeteries	365	300	300
	Miscellaneous Services:_____			
	MISCELLANEOUS REVENUE			
	Interest Earnings	1,145	200	200
	Rents and concessions	5,058	3,800	3,800
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	68,816	66,300	70,500

JUNCTION TOWN

Governmental Unit

2007/08

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005-06	Current Year Estimate 06-07	Ensuing Year Approved Budget Appropriation 07-08
	GENERAL GOVERNMENT			
	Administration	10,225	11,000	13,400
	Professional Services (Accounting, Legal,	4,413	3,000	1,000
	Engineering, etc.)			
	Elections	894		1,000
	Other:			
	PUBLIC SAFETY			
	Police Department	3,360	3,500	3,500
	Fire Department	4,066	3,700	3,700
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	9,320	20,000	20,000
	Other: Street Lights	3,350	3,000	3,000
	SANITATION (Garbage Collection)	5,716	6,000	6,000
	HEALTH AND WELFARE		600	600
	CULTURE & RECREATION			
	Recreation	6,178	6,100	6,600
	Parks	3,774	4,900	4,900
	Cemetery	1,727	1,000	2,500
	Airport	4,821	3,000	3,800
	Old Elem. Bldg	245	500	500
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	57,819	66,300	70,500

JUNCTION TOWN

Governmental Unit

2007-08

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2005-06	Current Year Estimate 06-07	Ensuing Year Approved Budget Appropriation 07-08
	OPERATING REVENUE:			
	Charges for Services	47,206	46,800	59,700
	Interest Earned	2,915	200	300
	Other:			
	TOTAL OPERATING REVENUE	50,121	47,000	60,000
	OPERATING EXPENSES:			
	Personnel Services	2,409	3,000	3,000
	Contractual Services			
	Material and Supplies	14,009	10,000	15,000
	Depreciation	10,000	10,000	10,000
	Other	1,539	3,000	5,000
	TOTAL OPERATING EXPENSE	27,957	26,000	33,000
	OPERATING INCOME (LOSS)	22,164	21,000	27,000
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees CIB Grant	40,000		
	Interest Expense	(13)	(2,000)	(3,000)
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	62,151	19,000	24,000

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)		19,000	24,000
	Plus: Depreciation		10,000	10,000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments		(19,000)	(19,000)
	TOTAL CASH PROVIDED (REQUIRED)		10,000	15,000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year		77,000	83,845
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED		87,000	98,845