SCANNED
Date 6-12-07

RECEIVED
MAY 24 2007
STATE AUDITOR

FILE COPY
DO NOT REMOVE

Corinne City
TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

> At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget fot eh ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Corinne City Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated May 3 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

[X] 10-5-109 (no increase in tax rate - final budget adopted before June 22)
[ ] 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on May 3 2007 for all budgetary funds.

Signed: Richard Nimori
(Budget Officer)

Subscribed and sworn to this 22nd

day of May, 2007

Kimberly A. Davis
(Notary Public)

Notary Public
KIMBERLY A. DAVIS
110 S Main Street
Brigham City, UT 84302
My Commission Expires
October 4, 2009
STATE OF UTAH

Corinne City
Governmental Unit

2008
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
10-31100	General Property Taxes - Current	44,272	52,000	57,000
	Prior Years' Taxes - Delinquent			
10-31300	General Sales & Use Taxes	85,221	86,300	87,000
	Fee-in-Lieu of Property Taxes			
10-31350	Municipal Energy	54,573	55,000	54,000
	LICENSES AND PERMITS			
10-32	Business Licenses & Permits	48,433	32,500	21,600
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	177,908		
	State Grants			
	State Shared Revenue			
10-33100	Class "C" Road Fund Allotment	43,534	39,053	40,000
10-33200	Liquor Fund Allotment	845	941	950
	Grants from Local Units: _____			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
40-30	Miscellaneous Services: Fire	40,406	19,000	22,000
	MISCELLANEOUS REVENUE			
36-100	Interest Earnings	2,776	1,600	1,500
36-	Rents and concessions	2,190	2,300	1,400
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
36-200	Transfer from: Sewer			10,500
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	5863	1,521	725
	TOTAL REVENUES	506,621	290,215	296,675

Corinne City
Governmental Unit

2008
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
44-51-41	Administration	91,366	116,300	138,250
49	Professional Services (Accounting, Legal, Engineering, etc.)	17,114	32,000	36,800
	Elections	979		2,000
56-57	Other:	47,812	25,445	43,000
	PUBLIC SAFETY			
	Police Department			
40-55	Fire Department	287,495	29,000	22,000
	HIGHWAYS AND STREETS			
	Construction			
10-61	Repair and Maintenance	29,770	64,000	40,000
	Other:			
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
10-70-74	Recreation	4,920	6,000	7,500
10-64	Parks	3,165	7,000	7,125
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:	24,000	10,500	
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	506,102	290,215	296,675

Corinne City
Governmental Unit

2008
Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	14,000		
	Interest Income		224	215
	Other Additions	14,000		
	TOTAL REVENUE	24,000	224	215
	Begining Fund Balance	35,026	48,926	47,150
	TOTAL AVAILABLE FOR APPROPR.	59,026		
	EXPENDITURES:	10,130	2,000	3,000
	TOTAL EXPENDITURES	10,130	2,000	3,000
	Ending Fund Balance	48,926	47,150	44,365

T

_____

Governmental Unit

_____

Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds) FORM 2

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income			
	Transfer from:_____			
	Transfer from:_____			
	Other: _____			
	TOTAL REVENUES			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPRIA.			
	EXPENDITURES:			
	Retirement of Bonds			
	Interest on Bonds			
	Agent's Fees			
	Other: _____			
	Transfer to: _____			
	TOTAL EXPENDITURES			
	ENDING FUND BALANCE (Total available			
	less total expenditures & transfers)			

Conway City
Governmental Unit

2008
Fiscal Year

ENTERPRISE FUND Garbage

FORM 3

Account Number	Description	Prior Year Actual 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	30,623	32,000	30,800
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	30,623	32,000	30,800
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services	27,477	24,400	29,000
	Material and Supplies		300	1,800
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE	27,477	24,700	30,800
	OPERATING INCOME (LOSS)	3,146	7,300	—
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)			

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

RECEIVED
JUN 25 2007
STATE AUDITOR

Corinne City
Governmental Unit

2008
Fiscal Year

ENTERPRISE FUND Water

FORM 3

Account Number	Description	Prior Year Actual 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	79,821	82,000	79,000
	Interest Earned			
	Other:	1,000	9,000	10,000
	TOTAL OPERATING REVENUE	80,821	91,000	89,000
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services	31,215	6,400	6,550
	Material and Supplies	13,621	13,700	12,800
	Depreciation	24,581	20,000	20,000
	Other			
	TOTAL OPERATING EXPENSE	69,417	40,100	39,350
	OPERATING INCOME (LOSS)	11,404	51,000	49,650
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	14,130	56,000	30,000
	Interest Expense			
	Operating transfers from:			
	bond		326,000	
	Operating transfers to:	14,000		
	NET INCOME (LOSS)	11,534	433,000	79,650

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	11,534	433,000	79,650
	Plus: Depreciation	24,581	20,000	20,000
	Less: Major Improvements & Capital Outlay		410,000	
	Bond Principal Payments		11,000	44,000
	TOTAL CASH PROVIDED (REQUIRED)	32,107	32,000	55,650
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Connne City
Governmental Unit

2008
Fiscal Year

ENTERPRISE FUND Irrigation

FORM 3

Account Number	Description	Prior Year Actual 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	9,056	8,900	9,000
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	9,056	8,900	9,000
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services	2,400	3,045	3,050
	Material and Supplies	2,424	7,000	4,950
	Depreciation	860	1,000	1,000
	Other			
	TOTAL OPERATING EXPENSE	5,684	11,045	9,000
	OPERATING INCOME (LOSS)	3,372	(2,145)	—
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	3,372	(2,145)	—

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	3,372	(2,145)	
	Plus: Depreciation	860	1,000	1,000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	4,232	(1,145)	1,000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year		1,145	
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Corinne City

Governmental Unit

2008

Fiscal Year

ENTERPRISE FUND Sewer

FORM 3

Account Number	Description	Prior Year Actual 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	31,036	52,000	52,000
	Interest Earned			
	Other:	1,000	7,800	10,000
	TOTAL OPERATING REVENUE	32,036	59,800	62,000
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services	17,684	10,800	11,050
	Material and Supplies	14,247	12,000	12,500
	Depreciation	16,476	19,000	19,000
	Other	13,689		
	TOTAL OPERATING EXPENSE	62,096	41,800	42,550
	OPERATING INCOME (LOSS)	(30,060)	18,000	19,450
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	10,109	42,000	21,000
	Interest Expense			
	Operating transfers from:	20,000	10,500	
	Operating transfers to:			10,500
	NET INCOME (LOSS)	49	70,500	29,950

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	49	70,500	29,950
	Plus: Depreciation	16,476	19,000	19,000
	Less: Major Improvements & Capital Outlay		203,300	
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	16,525	(113,800)	48,950
	Grant CDBG		64,651	
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year		49,149	
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			