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CHARLESTON
TOWN

RECEIVED
SEP 13 2006
STATE AUDITOR

SCANNED
Date 9-13-06

2007
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

> At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget fot eh ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of CHARLESTON Town for the fiscal year ending FY2007 6/30/06 as approved and adopted by resolution or ordinance dated 6/15/06. A public hearing meeting the requirements specified in Utah Code section (indicate which):

[X] 10-5-109 (no increase in tax rate - final budget adopted before June 22)
[ ] 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6/5/06 for all budgetary funds.

Signed: Sheryl Funkhouser
(Budget Officer)

Subscribed and sworn to this 11th day of September, 2006.

Joshua Brummett
(Notary Public)

JOSHUA BRUMMETT
Notary Public
State of Utah
My Commission Expires Dec 18, 2007
5 S Main Street Emery City UT 84032

CHARLESTON TOWN

Governmental Unit

2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior ~~Year~~ Actual Revenue 2005	2006 Current Year Estimate	2007 Ensuing Year Approved Budget Appropriation
	TAXES			
311-2	General Property Taxes - Current	13,393.60	12,035.02	13,600 —
4	Prior Years' Taxes - Delinquent	650.46	967.19	600 —
1	General Sales & Use Taxes	83,543.01	95,924.77	80,000 —
3	Fee-in-Lieu of Property Taxes	5,660.62	5,000.96	4,000 —
5	ENERGY	18,192.19	36,894.80	25,000 —
6	TELECOMM	10,136.11	13,998 —	13,085 —
	LICENSES AND PERMITS			
320	Business Licenses & Permits	880 —	1160 —	1,000 —
	Professional & Occupational			
326-8	BLDG PERMITS	3900.53	12,818.06	12,000 —
325	FEES & LEASES	285 —	3340	300 —
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
335-2	Class "C" Road Fund Allotment	27,183.62	27,553.16	30,000 —
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
349	Cemeteries	6,770 —	7,300 —	6,000 —
360	Miscellaneous Services: MISC & COPIES	130 —	836.02	1,000 —
329	SUBDIVISION	—	300 —	500 —
347-2	CELEBRATIONS	15,654.47	801 —	500 —
	MISCELLANEOUS REVENUE		1895.38	
361-2	Interest Earnings	740.47		1200 —
370	~~Rents and concessions~~ UTIL DIST	20,625 —	20,625 —	20,625 —
	~~Sale of Fixed Assets~~ BOOKS	270 —		
	Other Financing - Capital Lease Obligations			
385	TOWN HALL	3885.50	5035.58	3,000 —
347-1	PARK	625 —	2,687.50	2,000 —
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
348	Contribution from private sources:		2300 —	2,300 —
396	BOOKS		299 —	0
101-5	CEM. SAVINGS 101-5		2,000 —	0
	Excess Beg. Fund Bal. to be Appropriated	29,780.59		
	TOTAL REVENUES	243,806.09	250,238.41	216,110 —

CHARLESTON TOWN
Governmental Unit

2007
Fiscal Year

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GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	~~Prior Year~~ Actual Expenditures 20 05	~~Current Year~~ 2006 Estimate	2007 Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
410	Administration	74,743.91	17,835.80	96,000 —
485	Professional Services (Accounting, Legal)	270 —	195 —	3,000 —
480, 459, 461	~~Engineering, etc.~~ SALARIES, ETC		61,836.70	
411	Elections	—	816.31	—
500, 490, 419, 450-4, 491, 481	Other: LGH BLDG MAIN, EQUIP, etc.	68,176.49	44,042.34	40,000 —
	SCHOLARSHIP + DISCRETIONARY	400 —	400 —	1,000 —
483	BLDG INSPEC, supplies, etc.	660 —	2,906.19	3,000 —
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction			
431-142	Repair and Maintenance	34,068.81	48,165 —	24,625 —
	Other:			
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
495	~~Recreation~~ HISTORY BOOK	—	—	—
450-1	Parks — REGULAR	336 —	—	2,000 —
453	Cemetery	143.20	2414.83	5,000 —
450-3	EASTER + CHRISTMAS	1079.68	2,003.63	
450-2	PIONEER DAY +	13,867.56	4,276.12	5,000 —
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: DEBT SERVICES	16,500 —	18,000 —	18000 —
	Transfer to:			
	Budgeted Increase in Fund Balance	41,040.64	47,545.51	83 —
	TOTAL EXPENDITURES	243,006.59	253,238.41	216,115 —

CHARLESTON

Governmental Unit

2007

Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds) (2007) FORM 2

Account Number	Description	~~Prior~~ Year ~~Actual~~ 20 05	2006 Current Year Estimate	(2007) Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
361-4	Interest Income	338.73	697.31	400 —
	Transfer from: GEN. FUND	16,500 —	18,000	18,000 —
	Transfer from:			
	Other:			
	TOTAL REVENUES	16,838.73	18 697.31	18,400 —
*	**Beginning Fund Balance**	12,016.50	11,055.43	11 952.80
	TOTAL AVAILABLE FOR APPROPRIA.			30 352 . 80
	EXPENDITURES:			
	Retirement of Bonds			
	Interest on Bonds			
	Agent's Fees			
	Other:			
	Transfer to:			
	PAY STATE	17,800 —	17,800 —	17,800 —
	TOTAL EXPENDITURES	17,800 —	17,800 —	17,800 —
*	**ENDING FUND BALANCE** (Total available less total expenditures & transfers)	11,055.43	11952.80	12 552 . 80

CHARLESTON TOWN

Governmental Unit

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned			
	Other: _____			
	TOTAL OPERATING REVENUE			
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE			
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)			

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

CHARLESTOWN TOWN

Governmental Unit

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund) FORM 1

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND FORM 4

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Begining Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

CEMETERY TRUST & AGENCY FUND

	ACTUAL PREVIOUS 2005		ACTUAL 2006	2007 PROPOSED
BEGINNING	25,876.79		26,476.77	25,576.42
REVENUE				
361-1 INTEREST	599.98		1,099.65	600
EXPENDITURES	—		2,000	0
ENDING BALANCE	26,476.77		25,576.42	26,176.42

CIB FUND

	ACTUAL PREV. (2005)		ACTUAL 2006	PROPOSED 2007
BEGIN. BALANCE	16,890.48		12,007.31	-0-
REVENUE				
361-3 INTER.	354.93		500.06	-0-
EXPEND.	5,238.10		Returned to State 12,507.37	-0-
ENDING BALANCE	12,007.31		-0-	-0-

Charleston Town FY2007 Budget Notes

Charleston Town is a rural community with a population of 378 in the 2000 Census. The majority of the residents and landowners prefer to keep the Town as rural as possible, so there are not a lot of businesses.

Most of the revenue is from sales tax, property tax, energy taxes, telecommunications tax, electric utility dividends, and road funds from the State.

The largest amount of expenditure is usually for administration, including salaries, insurances, office, and election expenses. In the years when roads are repaved, this is a major expense.

Capital projects are done from time to time. In the past these have included purchase of a backhoe and a used snowplow/dump truck.

The Town has issued CIB bonds totaling $272,000.00 to replace the Park Pavilion and to add onto the Town Hall for offices and storage. The Town paid $50,000 into this account, also. This shows in the budgets starting FY2003. Expenditures from and interest paid into this account show beginning with the FY2005 budget.

The Debt Service Fund was set up in October of 2003, and payments of $17,525 are made to the State annually.

Management Note:

1. All deposits are made within 3 working days after money is receipted
2. All checks require 2 signatures, Mayor and Clerk
3. Deposits are checked by Stacey Mitchell, Town Board Member