Alton Town FISCAL YEAR 2008

Town

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

> At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget fot eh ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Alton _____ Town for the fiscal year ending 2008, June 30 as approved and adopted by resolution or ordinance dated June 21, 2007 _____ . A public hearing meeting the requirements specified in Utah Code section (indicate which):

[X] 10-5-109 (no increase in tax rate - final budget adopted before June 22) [ ] 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 21, 2007 for all budgetary funds.

KIMBERLY A PAYNE
Notary Public
State of Utah
My Comm. Expires May 23, 2011
14 South Main Richfield, UT 84701

Signed: Claren Heaton
(Budget Officer)Claren Heaton
Claren Heaton

Subscribed and sworn to this 27 day of June, 2007.

Kimberly A. Payne
(Notary Public)

Alton Town Inc
Governmental Unit

2008
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20_06____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	19669	15900	17000
	Prior Years' Taxes - Delinquent	0	0	200
	General Sales & Use Taxes	12361	12500	13000
	Fee-in-Lieu of Property Taxes	3831	3000	3500
	LICENSES AND PERMITS			
	Business Licenses & Permits	1847	3250	5000
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	19019	0	550000
	State Grants		75000	
	State Shared Revenue			
	Class "C" Road Fund Allotment	14751	14500	15000
	Liquor Fund Allotment	48	50	50
	Grants from Local Units:			
	FEMA Reimbursement		15000	
	CHARGES FOR SERVICES			
	General Government	5513	6600	7000
	Cemeteries	0	700	500
	Miscellaneous Services:		600	600
	MISCELLANEOUS REVENUE			
	Interest Earnings	2504	3000	3700
	Rents and concessions	7595	7800	8000
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: water	5903		
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	93041	144350	600200

Alton Town Inc
Governmental Unit

2008
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	13983	10000	12000
	Professional Services (Accounting, Legal,	1880	3500	8000
	Engineering, etc.)			
	Elections		15	500
	Other:Insurance	3800	3500	4000
	PUBLIC SAFETY			
	Police Department			
	Fire Department	1417	5000	15000
	Building Insp.	350	600	1000
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	5617	2500	30000
	Other:street light	1032	1500	2000
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	550	1800	2500
	Parks	600	800	75000
	Cemetery		100	200
	COMMUNITY & ECONOMIC DEVELOP.			
	Equipment	21160	17600	
	Building			450000
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	42646	97435	23350
	TOTAL EXPENDITURES	93041	144350	600200

2008
Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	23922	24000	30000
	Interest Earned	960	1100	1500
	Other:			
	TOTAL OPERATING REVENUE	24882	25100	31500
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	7347	7200	10000
	Material and Supplies		800	2000
	Depreciation	16401	16401	16401
	Other			
	TOTAL OPERATING EXPENSE	23748	24401	28401
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees & impact fees	2500	2800	8700
	Interest Expense	<5275>	<5200>	<5000>
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	<1617>	<1701>	6799

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			