RECEIVED
JUN 21 2006
STATE AUDITOR

MORGAN
CITY

June 30, 2007
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923 *Utah Code*, as amended which states in effect:

> "On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of MORGAN City for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 13, 2006. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

[X] 10-6-113-118 (no increase in tax rate – final budget adopted by June 22);

[ ] 59-2-918-920 (increase in tax rate – final budget adopted by August 17)

was held on June 13, 2006 for all budgetary funds.

Signed:

(Budget Officer)

Subscribed and sworn to this 13 day of June, 2006.

(Notary Public)

JULIE A. JOHNSTON
NOTARY PUBLIC - STATE OF UTAH
48 W YOUNG STREET
PO BOX 1047
MORGAN, UT 84050
COMM. EXP. 09-01-2006

Resolution #06-05

Morgan City

Final Adoption of 2006-2007 Fiscal Year Budget

The Morgan City Council herein adopts the 2006-2007 fiscal year budgets. This was adopted after a public hearing that was held on Tuesday, June 13, 2006 at 7:00 p.m., after giving public notice and providing for public comment as required by Utah Code Annotated.

A copy of the approved budget is available for public inspection in the Morgan City Office at 90 West Young Street.

Dated this 13TH day of June 2006.

H. Dean Pace, Mayor

ATTEST:

Julie A. Lee, Recorder

CITY SEAL:

MORGAN CITY	GENERAL FUND BUDGET					
REVENUE		ACTUAL 2004-05	BUDGET 2005-06	ACTUAL 8 MO 2005-06	ESTIMATE 2005-06	BUDGET 2006-07
10-31-100	CURRENT PROPERTY TAXES	150,853	165,000	175,849	175,849	180,000
10-31-200	DELIN . PRIOR YEAR TAXES	3,039	4,000	2,647	3,000	3,500
10-31-300	SALES TAXES	356,870	370,000	266,408	380,000	380,000
10-31-400	FEE INLIEU/PROPERTY TAX	42,102	40,000	27,359	41,000	42,000
10-32-100	BUSINESS & BEER LICENSE	6,468	5,500	7,773	7,800	8,000
10-32-150	CUP & HOME OCCUPATIONS	475	300	400	500	500
10-32-200	BUILDING PERMITS	147,665	95,000	123,283	150,000	150,000
10-32-300	ANIMAL CONTROL	881	900	899	900	900
10-33-100	STATE GRANTS-SIDEWALKS	7,500	0	0	0	0
10-33-300	CDBG GRANTS	36,012	78,027	78,027	114,000	68,150
10-33-400	B&C ROAD FUNDS	89,472	90,000	82,522	95,000	95,000
10-33-500	STATE LIQUOR FUNDS	2,418	2,800	3,327	3,327	3,500
10-34-100	AMBULANCE (FROM COUNTY)	35,051	35,000	20,937	32,000	35,000
10-34-200	FIRE DEPT REVENUE	0	0	0	0	0
10-34-300	PARK DEPARTMENT	262	250	329	375	400
10-34-400	YOUTH COUNCIL	0	0	0	0	0
10-34-600	CEMETERY BURIAL FEES	4,163	7,000	4,480	6,000	6,000
10-34-800	SALE OF CEMETERY LOTS	2,230	3,500	2,750	3,500	3,500
10-35-100	FINES	55,978	40,000	32,827	45,000	45,000
10-35-200	FILING FEE/SMALL CLAIMS	160	200	0	0	0
10-35-300	SMALL CLAIM PAYMENTS	0	0	0	0	0
10-36-100	GENERAL FUND INTEREST	3,318	1,200	3,543	5,300	5,500
10-36-150	ROAD IMPACT FEE INTEREST	2,591	2,100	4,770	7,100	7,500
10-36-200	PARK IMPACT FEE INTEREST	1,711	1,300	3,323	4,900	5,100
10-36-300	ST TREAS GENERAL FUND INTER	4,666	2,300	6,869	10,000	12,000
10-36-400	CLASS B&C INTEREST	1,596	1,500	2,428	3,600	3,800
10-36-450	YOUTH COUNCIL INTEREST	0	0	0	0	0
10-36-500	ROAD IMPACT FEES	97,289	60,000	59,220	62,000	65,000
10-36-600	PARK IMPACT FEES	73,697	50,000	57,254	60,000	62,000
10-36-700	TELECOMM & FRANSHISE FEES	0	0	0	0	61,000
10-36-800	MISCELLANEOUS REVENUE	135,645	95,000	43,520	70,000	30,000
10-36-900	SURPLUS CLASS B&C	0	137,000	0	0	152,287
10-39-100	CONTRIBUTIONS/OTHER FUNDS	0	0	0	0	0
10-39-200	TRANSFER FROM PERPETUAL CA	0	20,000	0	0	20,000
10-39-300	APPROPRIATION–GEN FUND BEG	0	36,905	0	0	52,275
TOTALS		1,262,112	1,344,782	1,010,744	1,281,151	1,497,912

EXPENSE		ACTUAL 2004-05	BUDGET 2005-06	ACTUAL 8 mo 05-06	ESTIMATE 2005-06	BUDGET 2006-07
1041	ADMINISTRATION	168,493	198,871	141,193	201,346	242,441
1042	COURT	29,521	28,942	19,338	28,962	33,167
1046	ECONOMIC DEVELOPMENT	1,729	10,000	36	500	5,000
1049	CDBG	36,012	78,027	78,027	114,000	68,150
1050	ELECTIONS	0	3,000	2,988	2,988	0
1051	CITY BUILDING EXPENSES	88,646	101,089	21,599	103,239	97,458
1054110-130	CODE ENFORCEMENT	0	0	0	0	17,250
1054310	LAW ENFORCEMENT	145,931	160,751	107,167	160,751	160,773
1054320	RESOURCE DEPUTY	14,323	14,323	0	14,323	14,323
1054620	LIQUOR ALLOCATION	2,418	2,800	3,327	3,327	3,500
1055	FIRE DEPARTMENT	21,973	32,814	13,803	32,814	32,814
1056	BUILDING INSPECTION	93,265	108,422	65,679	101,100	120,601
1057	ANIMAL CONTROL	26,866	28,052	18,208	28,052	28,052
1058	AMBULANCE (COUNTY)	46,178	41,000	30,154	45,000	41,000
1060	ROAD DEPARTMENT	118,184	142,210	81,227	120,000	201,374
1060770	B&C EXPENSES	66,258	227,000	42,026	65,000	247,287
1064	PARK EXPENSES	62,776	63,925	52,404	71,900	68,453
1065	RECREATION	4,607	4,707	3,707	4,707	4,707
1067	CEMETERY	64,555	91,349	53,052	76,700	98,062
1070	SHOP	6,083	7,500	9,308	13,400	13,500
TOTALS		997,818	1,344,782	743,243	1,188,109	1,497,912

MORGAN CITY ENTERPRISE FUND	WATER DEPARTMENT				
REVENUE	*ACTUAL 2004-05*	*BUDGET 2005-06*	*ACTUAL 8 mo 05-06*	*ESTIMATE 2005-06*	*BUDGET 2006-07*
51-30-100 COLLECTIONS	295,975	320,000	215,941	323,000	340,000
51-30-200 HOOK-UP FEES	22,550	12,000	19,995	23,000	20,000
51-30-300 SALE OF MATERIALS	0	1,000	0	500	1,000
51-30-400 MISCELLANEOUS	20,924	10,000	18,830	21,000	20,000
51-30-500 INTEREST	1,664	2,000	309	500	1,000
51-30-600 IMPACT FEE INTEREST	3,287	3,000	4,504	6,750	7,000
51-30-700 IMPACT FEES	104,824	45,000	65,231	70,000	70,000
51-30-800 BOND PROCEEDS	0	0	220,913	220,913	0
51-30-900 RETAINED EARNINGS	0	0	0	0	0
TOTALS	449,224	393,000	545,723	665,663	459,000
EXPENSES					
51-40-110 SALARIES	99,588	100,700	71,287	106,900	112,671
51-40-130 BENEFITS	36,548	35,260	24,764	37,000	39,000
51-40-210 PUBLICATIONS	724	1,000	687	1,000	1,000
51-40-230 TRAVEL	4,880	7,000	3,423	7,000	7,000
51-40-240 OFFICE EXPENSE	21,847	18,000	21,690	28,000	25,000
51-40-250 EQUIPMENT EXPENSE	10,724	2,000	3,875	5,000	5,000
51-40-260 FUEL-OIL-UTILITY	1,318	1,500	750	1,500	1,500
51-40-290 ELECTRIC CHARGES	20,713	17,000	18,587	27,500	25,000
51-40-310 PROFESSIONAL SERVICES	57,069	30,000	30,180	35,000	25,000
51-40-480 SUPPLIES	33,979	10,000	16,423	25,000	20,000
51-40-600 IMPACT FEES	37,021	5,000	45,228	0	10,000
51-40-610 MISCELLANEOUS	8,117	8,000	14,418	20,000	15,000
51-40-620 WATER SHARE PURCHASE	0	5,000	10,427	15,000	15,000
51-40-640 CDBG GRANT EXPENSE	0	0	0	0	0
51-40-650 DEPRECIATION	69,866	50,432	0	50,432	50,000
51-40-660 AMORTIZATION EXPENSE	600	0	0	0	0
51-40-740 CAPITAL OUTLAY-EQUIPME	0	5,000	8,570	8,570	5,000
51-40-750 CAPITAL OUTLAY-CONST.	0	5,000	220,913	220,913	10,000
51-40-800 BAD DEBT EXPENSE	470	0	118	118	200
51-40-810 BONDS	81,578	92,000	50,557	92,000	92,000
51-40-820 DEBT SERVICE INTEREST	0	0	0	0	0
51-40-850 SHARED EXPENSES (ENT)	0	0	0	0	0
TOTALS	485,042	392,892	541,897	680,933	458,371
NET INCOME (LOSS)	(35,818)	108	3,826	(15,270)	629

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:	FY 2006-2007
	Net Income (Loss)	629
	Plus: Depreciation	50,000
	Less: Major Improvements & Capital Outlay	
	Bond Principal Payments	
	TOTAL CASH PROVIDED (REQUIRED)	0
	SOURCE OF CASH REQUIRED:	
	Cash Balance at Beginning of Year	
	Invest. & Other Curr. Assets Sold	
	Issuance of Bonds and Other Debt	
	Loans from Other funds	
	TOTAL CASH REQUIRED	0

MORGAN CITY	ENTERPRISE FUND	SEWER DEPARTMENT				
REVENUE		*ACTUAL 2004-05*	*BUDGET 2005-06*	*ACTUAL 8 mo 05-06*	*ESTIMATE 2005-06*	*BUDGET 2006-07*
52-30-100	COLLECTIONS	266,679	265,000	185,930	278,800	290,000
52-30-200	HOOK-UP FEES	25,700	12,500	17,865	19,000	15,000
52-30-300	SALE OF MATERIALS	0	0	0	0	0
52-30-400	MISCELLANEOUS	1,192	1,000	17,342	20,000	15,000
52-30-500	INTEREST	42	40	55	85	100
52-30-600	IMPACT FEE INTEREST	1,831	1,200	3,082	4,600	4,000
52-30-700	IMPACT FEES	44,702	25,000	33,000	36,000	60,000
52-30-900	RETAINED EARNINGS	0	0	0	0	0
TOTALS		340,146	304,740	257,274	358,485	384,100
EXPENSES						
52-40-110	SALARIES	86,831	88,580	62,814	94,200	100,063
52-40-130	BENEFITS	32,881	31,003	22,326	33,400	35,000
52-40-210	PUBLICATIONS	130	200	114	200	200
52-40-230	TRAVEL	3,511	3,000	1,985	3,000	3,000
52-40-240	OFFICE EXPENSE	19,823	17,000	20,591	25,000	25,000
52-40-250	EQUIPMENT MAINTENANCE	2,424	5,000	14,046	20,000	10,000
52-40-260	GAS & OIL	957	1,200	1,308	2,000	2,000
52-40-290	ELECTRIC CHARGES	24,849	26,000	22,061	33,000	33,000
52-40-310	PROFESSIONAL & TECHNICA	36,874	25,000	36,736	40,000	40,000
52-40-480	SUPPLIES	12,712	5,000	3,697	5,000	5,000
52-40-600	IMPACT FEES	5,745	20,000	0		20,000
52-40-610	MISCELLANEOUS	20,085	10,000	29,205	35,000	20,000
52-40-650	DEPRECIATION	36,178	36,470	0	36,470	36,000
52-40-740	CAPITAL OUTLAY-EQUIPMEN	0	5,000	8,570	8,570	5,000
52-40-750	CAPITAL OUTLAY - CONST.	0	5,000	12,323	12,323	10,000
52-40-800	BAD DEBT EXPENSE	237	0	387	387	400
52-40-810	BONDS	16,934	19,000	17,972	19,000	19,000
52-40-820	DEBT SERVICE INTEREST	0	0	0	0	0
52-40-850	SHARED EXPENSES (ENT)	0	0	0	0	0
TOTALS		300,171	297,453	254,135	367,550	363,663
NET INCOME (LOSS)		39,975	7,287	3,139	(9,065)	20,437

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:	FY 2006-2007
	Net Income (Loss)	20,437
	Plus: Depreciation	36,000
	Less: Major Improvements & Capital Outlay	
	Bond Principal Payments	
	TOTAL CASH PROVIDED (REQUIRED)	0
	SOURCE OF CASH REQUIRED:	
	Cash Balance at Beginning of Year	
	Invest. & Other Curr. Assets Sold	
	Issuance of Bonds and Other Debt	
	Loans from Other funds	
	TOTAL CASH REQUIRED	0

MORGAN CITY	ENTERPRISE FUND	ELECTRIC DEPARTMENT				
REVENUE		*ACTUAL 2004-05*	*BUDGET 2005-06*	*ACTUAL 8 mo 05-06*	*ESTIMATE 2005-06*	*BUDGET 2006-07*
53-30-100	COLLECTIONS	1,337,939	1,458,208	996,495	1,490,000	1,550,000
53-30-200	HOOK-UP FEES	51,361	21,000	27,923	20,000	21,000
53-30-300	SALE OF MATERIALS	2,500	1,000	758	1,000	1,500
53-30-400	MISCELLANEOUS	59,338	50,000	63,195	70,000	60,000
53-30-500	INTEREST	80	200	280	420	750
53-30-600	IMPACT FEE INTEREST	786	1,000	1,319	1,979	2,500
53-30-700	IMPACT FEES	56,955	100,000	40,554	60,000	100,000
53-30-800	PAYMENT FROM RDA	0	0	0	0	0
53-30-850	CONTRIBUTIONS/DEVELOPER	7,439	15,000	2,076	3,000	15,000
53-30-900	TRANSFER/RETAINED EARNIN	0	0	0	0	0
TOTALS		1,516,398	1,646,408	1,132,600	1,646,399	1,750,750
EXPENSES						
53-40-060	UAMPS POWER PURCHASES	859,703	930,000	617,346	930,000	1,010,000
53-40-110	SALARIES	159,251	167,320	122,329	183,000	196,130
53-40-130	BENEFITS	61,509	58,562	45,371	68,000	68,646
53-40-210	PUBLICATIONS	594	1000	168	500	500
53-40-230	TRAVEL	9,473	15,000	4,605	10,000	10,000
53-40-240	OFFICE EXPENSE & SUPPLIES	26,480	25,000	22,110	28,000	28,000
53-40-250	EQUIPMENT EXPENSE & MAIN	19,079	40,000	4,547	10,000	50,000
53-40-260	FUEL-OIL-UTILITY-EXPENSE	2,132	3,000	1,625	3,000	3,500
53-40-310	PROFESSIONAL & TECHNICAL	16,265	20,000	20,028	25,000	25,000
53-40-480	SUPPLIES	92,746	80,000	58,278	85,000	80,000
53-40-600	IMPACT FEES	48,369	100,000	10,800	0	50,000
53-40-610	MISCELLANEOUS	8,540	20,000	25,560	38,000	35,000
53-40-640	METER DEPOSIT REFUNDS	953	1,000	702	1,000	1,000
53-40-650	DEPRECIATION	53,483	49,787	0	49,787	53,483
53-40-740	CAPITAL OUTLAY - EQUIPMEN	0	200,000	89,343	100,000	40,000
53-40-800	BAD DEBT EXPENSE	20,190	0	296	296	300
53-40-810	DEBT SERVICE PRINCIPAL	0	0	0	0	0
53-40-820	DEBT SERVICE INTEREST	0	0	0	0	0
53-40-840	SALES TAX	40,468	45,000	33,171	45,000	50,000
53-40-850	SHARED EXPENSES (ENT)	42	0	306	306	0
53-40-870	SHOP OFFICE SUPPLIES	0	0	0	0	0
53-40-880	SHOP BLDG & GROUNDS	3	0	0	0	0
53-40-900	TRANSFER TO GENERAL	0	0	0	0	0
53-40-910	TRANSFER TO RDA	0	0	0	0	0
TOTALS		1,419,280	1,755,669	1,056,585	1,576,889	1,701,559
NET INCOME (LOSS)		97,118	(109,261)	76,015	69,510	49,191

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:	FY 2006-2007
	Net Income (Loss)	49,191
	Plus: Depreciation	53,483
	Less: Major Improvements & Capital Outlay	
	Bond Principal Payments	
	TOTAL CASH PROVIDED (REQUIRED)	0
	SOURCE OF CASH REQUIRED:	
	Cash Balance at Beginning of Year	
	Invest. & Other Curr. Assets Sold	
	Issuance of Bonds and Other Debt	
	Loans from Other funds	
	TOTAL CASH REQUIRED	0

MORGAN CITY	ENTERPRISE FUND	SANITATION DEPARTMENT				
REVENUE		*ACTUAL 2004-05*	*BUDGET 2005-06*	*ACTUAL 8 mo 05-06*	*ESTIMATE 2005-06*	*BUDGET 2006-07*
54-30-100	COLLECTIONS	231,600	230,000	160,888	241,000	245,000
54-30-200	INTEREST	15	20	18	27	25
54-30-800	MISCELLANEOUS	3,184	3,000	2,992	3,500	3,500
54-30-900	TRANSFER/RET EARNING	0	0	0	0	0
TOTALS		234,799	233,020	163,898	244,527	248,525
EXPENSES						
54-40-310	CONTRACT	66,666	60,000	48,900	70,000	70,000
54-40-610	MISCELLANEOUS	11,701	10,000	28,291	12,000	12,000
54-40-620	TIPPING FEES	110,125	130,000	56,343	120,000	120,000
54-40-650	DEPRECIATION	586	1,165	0	1,165	586
54-40-800	BAD DEBT EXPENSE	405	0	334	354	400
54-40-850	SHARED EXPENSES (ENT)	30,464	31,402	30,985	35,000	35,000
54-40-900	TRANSFER TO GENERAL	0	0	0	0	0
TOTALS		219,947	232,567	164,853	238,519	237,986
NET INCOME (LOSS)		14,852	453	(955)	6,008	10,539

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:	FY 2006-2007
	Net Income (Loss)	10,539
	Plus: Depreciation	586
	Less: Major Improvements & Capital Outl	
	Bond Principal Payments	
	TOTAL CASH PROVIDED (REQUIRED)	0
	SOURCE OF CASH REQUIRED:	
	Cash Balance at Beginning of Year	
	Invest. & Other Curr. Assets Sold	
	Issuance of Bonds and Other Debt	
	Loans from Other funds	
	TOTAL CASH REQUIRED	0

MORGAN CITY CAPITAL PROJECT FUND		NORTH MORGAN SID #2000-1				
REVENUE		*ACTUAL 2004-05*	*BUDGET 2005-2006*	*ACTUAL 8 mo 05-06*	*ESTIMATE 2005-06*	*BUDGET 2006-07*
76-30-100	PROPERTY TAXES - CURRENT	0	0	0	0	0
76-30-150	ASSESSMENT - PRINCIPAL	58,200	88,000	510	88,000	93,000
76-30-200	INTEREST ON ASSESSMENT	89,021	86,258	583	86,258	80,934
76-30-250	LATE FEE	591	0	0	0	0
76-30-300	WATER IMPROVEMENT FEE	43,089	0	61,360	92,040	61,360
76-30-350	ELECTRIC IMPROVEMENT FEE	3,420	0	5,700	12,550	13,700
76-30-400	OPERATING TRANSFERS	0	0	0	0	0
76-30-500	REVENUE-ADMINISTRATION FEE	12,297	7,400	48	7,400	6,960
76-30-600	INTEREST	3,543	3,282	4,207	5,000	5,000
76-30-900	TRANSFER FROM OTHER FUNDS	0	0	0	0	0
TOTALS		210,161	184,940	72,408	291,248	260,954
BEGINNING BALANCE		392,353	367,132	244,408	483,544	453,250
EXPENSES						
76-40-110	SALARIES AND WAGES	0	0	0	0	0
76-40-130	EMPLOYEE BENEFITS	0	0	0	0	0
76-40-240	OFFICE EXPENSE & SUPPLIES	0	0	0	0	0
76-40-250	EQUIPMENT SUPPLIES & MAINT	0	0	0	0	0
76-40-300	CONTRACTUAL EXPENSES	11,654	7,400	660	7,400	6,960
76-40-320	DEBT SERVICE - BOND PRINCIPAL	83,000	88,000	55,000	192,000	163,000
76-40-340	DEBT SERVICE - BOND INTEREST	94,356	89,540	1,052	91,848	90,994
76-40-400	BOND FEES	0	0	0	0	0
76-40-480	TRANSFER TO OTHER FUNDS	0	0	0	0	0
TOTALS		189,010	184,940	56,712	291,248	260,954
ENDING BALANCE		203,343	182,192	187,696	192,296	192,296

MORGAN CITY SPECIAL SERVICE FUND		ENHANCEMENT FUND				
REVENUE		*ACTUAL 2004-05*	*BUDGET 2005-06*	*ACTUAL 8 mo 05-06*	*ESTIMATE 2005-06*	*BUDGET 2006-07*
81-30-100	COLLECTIONS	50	500	693	693	1,000
TOTALS		0	500	693	693	1,000
EXPENSES						
81-40-260	UTILITY PAYMENT FROM FUND	0	500	0	0	1,000
TOTALS		0	500	0	0	1,000