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JUN 22 2006
STATE AUDITOR

LOA TOWN & WATERWORKS
TOWN

FISCAL YEAR 2007

SCANNED
6-22-06

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

> At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget fot eh ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of LOA Town for the fiscal year ending @ 2007 as approved and adopted by resolution or ordinance dated JUNE 8, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

[X] 10-5-109 (no increase in tax rate - final budget adopted before June 22)
[ ] 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on JUNE 8, 2006 for all budgetary funds.

Signed: (Budget Officer)

Subscribed and sworn to this

day of June 14, 2006.

(Notary Public)

CAMILLE BLACKBURN
NOTARY PUBLIC STATE OF UTAH
2310 ... 32
BIC... 5
COMM. EXP. ... 2007

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Loa Town
Governmental Unit

Report of Budget Adopted for the Fiscal Year Ending June 30, 2007

	Prior Year Actual	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES			
3100 TAXES			
3110 General Property Taxes - Current	5,022	5,000	5,100
3120 Prior Year's Taxes - Delinquent	-	-	-
3130 General Sales & Use Taxes	99,196	77,000	80,000
3140 Franchise Taxes	366	500	450
3170 Fee-in-Lieu of Property Taxes	3,302	3,200	3,200
TOTAL 3100 TAXES	**107,885**	**85,700**	**88,750**
3200 LICENSES AND PERMITS			
3210 Business Licenses & Permits	8,142	7,100	4,150
3225 Animal Licenses	60	190	175
TOTAL 3200 LICENSES AND PERMITS	**8,202**	**7,290**	**4,325**
3300 INTERGOVERNMENTAL REVENUE			
3310 Federal Grants	-	-	-
3340 State Grants	-	-	-
3356 Class "C" Road Fund Allotment	32,875	40,000	40,000
3358 Liquor Fund Allotment	417	400	500
3370 Grants from Local Units	700	700	700
TOTAL 3300 INTERGOVERNMENTAL REVENUE	**33,993**	**41,100**	**41,200**
3400 CHARGES FOR SERVICES			
3480 Cemeteries	650	650	1,000
3490 Miscellaneous services			
TOTAL 3400 CHARGES FOR SERVICES	**650**	**650**	**1,000**
3600 MISCELLANEOUS REVENUE			
3610 Interest Earnings	3,779	4,500	13,000
3620 Rents & Concessions			
3640 Sale of Fixed Assets - Compensation for Loss	-	-	-
3690 Sundry Revenue	864	100	100
TOTAL 3600 MISCELLANEOUS REVENUE	**4,643**	**4,600**	**13,100**

Loa Town
Governmental Unit

Report of Budget Adopted for the Fiscal Year Ending June 30, 2007

	Prior Year Actual	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES, continued			
3800 CONTRIBUTIONS AND TRANSFERS			
3890 Beg. General Fund Bal. to be Appropriated	-	-	-
TOTAL 3800 CONTRIBUTIONS AND TRANSFERS			
TOTAL GENERAL FUND REVENUES	**155,373**	**139,340**	**148,375**

Loa Town
Governmental Unit

Report of Budget Adopted for the Fiscal Year Ending June 30, 2007

	Prior Year Actual	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND EXPENDITURES			
4100 GENERAL GOVERNMENT			
4100 Administration	41,426	41,300	46,200
4170 Elections	-	700	-
TOTAL 4100 GENERAL GOVERNMENT	**41,426**	**42,000**	**46,200**
4200 PUBLIC SAFETY			
4210 Police Department	417	600	500
4220 Fire Department	1,702	2,575	4,500
TOTAL 4200 PUBLIC SAFETY	**2,119**	**3,175**	**5,000**
4400 HIGHWAYS & PUBLIC IMP			
4410 Highways	7,564	40,000	62,250
TOTAL 4400 HIGHWAYS & PUBLIC IMP	**7,564**	**40,000**	**62,250**
4500 PARKS, REC & PUBLIC PROPERTY			
4510 Park & Park Areas	5,192	25,000	25,000
4590 Cemeteries	9,535	5,500	5,500
TOTAL 4500 PARKS, REC & PUBLIC PROPERTY	**14,727**	**30,500**	**30,500**
4700 DEBT SERVICE			
4710 Principal and Interest	4,425	4,425	4,425
TOTAL 4700 DEBT SERVICE	**4,425**	**4,425**	**4,425**
4880 Appropriated Increase in Fund Balance	-	19,240	-
TOTAL GENERAL FUND EXPENDITURES	**70,262**	**139,340**	**148,375**

Loa Town

Report of Budget Adopted for the Fiscal Year Ending June 30, 2007

	Prior Year Actual	Current Year Estimate	Ensuing_Year Approved_Budget Appropriation
WATER FUND			
WATER OPERATIONS			
OPERATING REVENUE:			
Charges for Services	71,381	80,000	84,500
Interest Earned	3,653	5,500	1,200
Other	83	-	-
TOTAL OPERATING REVENUE	**75,118**	**85,500**	**85,700**
OPERATING EXPENSES:			
Personal Services	27,862	33,500	31,500
Contractual Services	1,485	2,200	2,500
Materials and supplies	9,002	18,300	15,100
Depreciation	24,465	25,000	25,000
Other	-	-	500
TOTAL OPERATING EXPENSES	**62,814**	**79,000**	**74,600**
OPERATING INCOME (LOSS)	**12,304**	**6,500**	**11,100**
NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS:			
Gain (loss) on plant retirement	-	-	-
Interest expense on long-term debt	(8,833)	(5,500)	(5,500)
Total Non-operating items and transfers	**(8,833)**	**(5,500)**	**(5,500)**
NET INCOME (LOSS)	**3,471**	**1,000**	**5,600**

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