KINGSTON
TOWN

2006-07
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

> At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget fot eh ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of KINGSTON Town for the fiscal year ending JUNE 30, 2007 as approved and adopted by resolution or ordinance dated JUNE 14, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

[ ] 10-5-109 (no increase in tax rate - final budget adopted before June 22)
[ ] 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on JUNE 14, 2006 for all budgetary funds.

Signed: Lysa Lenny
(Budget Officer)

Subscribed and sworn to this

day of June 20, 2006

Ricki Cannon

(Notary Public)

RICKI CANNON
NOTARY PUBLIC • STATE of UTAH
236 East Main
Circleville, UT 84728
COMM. EXP. 01-30-2010

KINGSTON TOWN

Governmental Unit

2006-07

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2004-05	2005-06 Current Year Estimate	2006-07 Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	8810	7800	8800
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	9229	9500	10000
	Fee-in-Lieu of Property Taxes	949	0	0
	LICENSES AND PERMITS			
	Business Licenses & Permits			
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants	36,000	—	20,000
	State Shared Revenue			
	Class "C" Road Fund Allotment	12837	13,500	14,500
	Liquor Fund Allotment	39	40	50
	Grants from Local Units: _____			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services: _____			
	MISCELLANEOUS REVENUE			
	Interest Earnings	439	250	150
	Rents and concessions			150
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Other	378	500	320
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	—	15910	26530
	TOTAL REVENUES	68681	47500	80500

KINGSTON TOWN

Governmental Unit

2006-07

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004-05	2005-06 Current Year Estimate	2006-07 Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	8620	12000	16000
	Professional Services (Accounting, Legal, Engineering, etc.)			
	Elections			
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	1989	3000	4000
	HIGHWAYS AND STREETS			
	Construction			30000
	Repair and Maintenance	464	20000	500
	Other:			
	SANITATION (Garbage Collection)	6062	7000	4000
	HEALTH AND WELFARE			
	CULTURE & RECREATION	0	3000	3000
	Recreation			
	Parks			
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)	36050	2500	20000
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	15496		
	TOTAL EXPENDITURES	68681	47500	80500

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Governmental Unit

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Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Begining Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

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Governmental Unit

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Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds) FORM 2

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income			
	Transfer from:_____			
	Transfer from:_____			
	Other: _____			
	TOTAL REVENUES			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPRIA.			
	EXPENDITURES:			
	Retirement of Bonds			
	Interest on Bonds			
	Agent's Fees			
	Other: _____			
	Transfer to: _____			
	TOTAL EXPENDITURES			
	ENDING FUND BALANCE (Total available			
	less total expenditures & transfers)			

KINGSTON TOWN
Governmental Unit

2006-07
Fiscal Year

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ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2005	2006 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	11593	40000	44,000
	Interest Earned	31	75	260
	Other:			
	TOTAL OPERATING REVENUE	11624	40075	44,260
	OPERATING EXPENSES:			
	Personal Services	3482	5000	5,000
	Contractual Services	590	0	1,000
	Material and Supplies	2426	4000	4,000
	Depreciation	15000	12000	15,000
	Other			
	TOTAL OPERATING EXPENSE	21498	21000	25,000
	OPERATING INCOME (LOSS)	(9874)	19075	19260
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	0	0	5,000
	Interest Expense	(1998)	(1800)	(1700)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	(11872)	17275	22560

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(11872)	17275	22560
	Plus: Depreciation	15000	12000	15000
	Less: Major Improvements & Capital Outlay	0	(530,000)	(530,000)
	Bond Principal Payments	(3156)	(3,156)	(4,000)
	TOTAL CASH PROVIDED (REQUIRED)	(28)	(503,881)	(496440)
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	28	3881	(3560)
	Invest. & Other Curr. Assets to be Converted	0	320,000	320000
	Issuance of Bonds and Other Debt	0	180,000	180000
	Loans from Other Funds			
	TOTAL CASH REQUIRED	28	503881	496440