HOWELL TOWN
TOWN

2007
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

> At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget fot eh ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Howell Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 20, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

XX 10-5-109 (no increase in tax rate - final budget adopted before June 22)
[ ] 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 20, 2006 for all budgetary funds.

Signed: Carlos Christensen
(Budget Officer)

Subscribed and sworn to this

day of June 20, 2006.

Greg G. Grant

(Notary Public)

Notary Public
GREG G. GRANT
[illegible] North [illegible] West Box 11
Howell, UT 84316
My Commission Expires
Feb. 11, 2009
State of Utah

Howell Town Corp.
Governmental Unit
2007
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	PriorYear Actual Revenue 2005	Current Year Estimate - 2006	Ensuing Year Approved Budget Appropriation - 2007
	TAXES			
	General Property Taxes - Current	2,319.72	2,416.34	2,500.00
	Prior Year's Taxes-Delinquent	0.00	0.00	0.00
	General Sales & Use Taxes	16,975.13	18,331.17	18,500.00
	Fee-in-Lieu of Property Taxes	0.00	0.00	0.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	703.43	1,485.86	3,872.00
	Professional & Occupational	0.00	0.00	0.00
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	0.00	0.00	0.00
	State Grants	0.00	0.00	0.00
	State Shared Revenue	0.00	0.00	0.00
	Class "C" Road Fund Allotment	43,810.58	43,906.45	43,900.00
	Liquor Fund Allotment	0.00	85.24	85.00
	Grants from Local Units:	0.00	0.00	0.00
	FEMA Reimbursement	0.00	0.00	0.00
	CHARGES FOR SERVICES			
	General Government	0.00	0.00	0.00
	Cemeteries	0.00	325.00	400.00
	Miscellaneous Services:	0.00	0.00	0.00
	MISCELLANEOUS REVENUE			
	Interest Earnings	2,300.23	4,889.99	4,600.00
	Rents & Concessions (Community Center)	300.00	250.00	250.00
	Sale of Fixed Assets	0.00	0.00	0.00
	Other Financing-Capital Lease Obligations	0.00	0.00	0.00
	Town Celebration	0.00	552.95	750.00
	Contract Post Office - U.S. Postal Service	0.00	10,838.22	16,760.00
	Contract Post Office - Other	0.00	482.00	144.00
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:	0.00	0.00	0.00
	Transfer from:	0.00	0.00	0.00
	Contribution from private sources	0.00	5,000.00	0.00
	Excess Beg. Fund Bal. to be Appropriated	0.00	91,519.34	
	TOTAL REVENUES	66,409.09	180,082.56	91,761.00

Howell Town Corp.
Governmental Unit
2007
Fiscal Year

GENERAL FUND EXPENDITURES				
		PriorYear		Ensuing Year
Account	Nature of Expenditure	Actual Expenditures	Current Year	Approved Budget
Number		2005	Estimate - 2006	Appropriation - 2007
	GENERAL GOVERNMENT			
	Administration	2,265.00	3,609.54	3,600.00
	Professional Services (Accounting, Legal,			
	Engineering, etc.)	4,000.00	5,085.00	5,000.00
	Elections	0.00	1,419.28	0.00
	Other	5,146.11	8,523.31	7,500.00
	PUBLIC SAFETY			
	Police Department	0.00	0.00	0.00
	Fire Department	0.00	0.00	0.00
	HIGHWAYS AND STREETS			
	Construction	0.00	36,450.00	0.00
	Repair and Maintenance	22,079.96	22,249.65	20,000.00
	Other:	120.00	2,423.91	2,400.00
	SANITATION (Garbage Collection)	0.00	0.00	0.00
	Howell Clean Up Days	0.00	1,200.00	1,200.00
	HEALTH AND WELFARE	0.00	0.00	0.00
	CONTRACT POST OFFICE	0.00	21,298.99	15,610.00
	CULTURE & RECREATION			
	Recreation (Community Center)	7,011.20	6,792.22	6,800.00
	Parks	0.00	0.00	0.00
	Cemetery	1,457.05	1,341.54	1,350.00
	Town Celebration	996.27	2,689.12	1,072.00
	COMMUNITY & ECONOMIC DEVELOPMENT	0.00	0.00	0.00
	CAPITAL OUTLAY	0.00	0.00	0.00
	TRANSFERS AND OTHER USES			
	Transfer to: Capitol Projects Fund	0.00	67,000.00	15,000.00
	Transfer to:	0.00	0.00	0.00
	Budgeted Increase in Fund Balance	23,343.50	0.00	12,229.00
	TOTAL EXPENDITURES	66,409.09	180,082.56	91,761.00

Howell Town Corp.

Governmental Unit

2007

Fiscal Year

ENTERPRISE FUND				
		PriorYear		Ensuing Year
Account	Description	Actual	Current Year	Approved Budget
Number		2005	Estimate - 2006	Appropriation - 2007
	OPERATING REVENUE			
	Charges for Services	25,466.04	34,210.93	34,500.00
	Interest Earned	1,170.18	1,777.79	1,780.00
	Other	0.00	3,200.00	0.00
	TOTAL OPERATING REVENUE	26,636.22	39,188.72	36,280.00
	OPERATING EXPENSES			
	Personal Services	5,865.00	2,829.09	5,000.00
	Contractual Services	0.00	1,165.00	3,500.00
	Material and Supplies	2,495.02	1,817.17	3,500.00
	Depreciation	10,896.00	10,895.00	10,895.00
	Other	9,843.13	7,294.50	8,500.00
	TOTAL OPERATING EXPENSES	18,202.15	24,000.76	31,395.00
	OPERATING INCOME (LOSS)	8,434.07	15,187.96	4,885.00
	NON-OPERATING REVENUE(EXPENSES)			
	AND TRANSFERS			
	Connection Fees	0.00	1,000.00	1,500.00
	Interest Expense	3,068.00	3,068.02	3,068.00
	Loan Principal Payment	6,400.25	6,400.23	6,400.00
	Impact Fees	0.00	5,000.00	5,000.00
	Operating Transfer from:PTIF Gen Fund	10,000.00	0.00	0.00
	Operating Transfer to:	0.00	0.00	0.00
	NET INCOME (LOSS)	8,965.82	11,719.71	1,917.00

ANALYSIS OF CASH REQUIREMENTS

	CASH OPERTING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capitol Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED(REQUIRED)			
	SOURCE OF CASH REQUIRED			
	Cash Balance at Beginning of Year			
	Invest & Other Curr Asset to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

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CAPITAL PROJECTS FUND

Account Number	Description	Prior Year Actual 2005	Current Year Estimate - 2006	Ensuing year Approved Budget Appropriation - 2007
	REVENUES:			
	Transfer From General Fund	0.00	67,000.00	15,000.00
	Interest Income	0.00	905.00	1,500.00
	Other Additions	0.00	0.00	0.00
	TOTAL REVENUE	0.00	67,905.00	16,500.00
	Beginning Fund Balance	0.00	0.00	43,368.00
	TOTAL AVAILABLE FOR APPROPRIATION	0.00	0.00	59,868.00
	EXPENDITURES:			
	Community Center	0.00	17,432.00	3,610.00
	Roads	0.00	0.00	13,000.00
	Cemetery	0.00	5,915.34	3,714.00
	Post Office	0.00	1,189.73	0.00
	TOTAL EXPENDITURES	0.00	24,537.07	20,324.00
	Ending Fund Balance	0.00	43,367.93	39,544.00