Cannonville Town
TOWN

2007
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

> "On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Cannonville Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinace dated June 15, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

[X] 10-5-109(no increase in tax rate - final budget adopted before June 22)
[ ] 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 7, 2006 for all budgetary funds.

Signed: [signature]
(Budget Officer)

Subscribed and sworn to this 16th day of June, 2006.

[signature]
(Notary Public)

Notary Public
G. T. SHAKESPEARE
105 S. Paria Lane
Cannonville, UT 84718
My Commission Expires
October 15, 2009
State of Utah

Cannonville Town
Governmental Unit

2007
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	2006 Current Year Estimate	2007 Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	15,166.00	14,679.00	14,679.00
	Prior Years' Taxes - Delinquent		4,770.17	
	General Sales & Use Taxes	16,989.00	15,700.00	15,700.00
	Fee-in-Lieu of Property Taxes	4,086.00	3,500.00	3,500.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	475.00	540.00	540.00
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	13,000.00		20,000.00 Bum
	State Grants			80,000.00 UDOT
	State Shared Revenue			
	Class "C" Road Fund Allotment	8,647.06	6,088.58	6,088.58
	Liquor Fund Allotment			
	Grants from Local Units: County		21,000.00	20,000.00
	FEMA Reimbursement			
	Fire	3011.00	2257.00	2200.00
	Other			20,000.00
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	1076.00	2500.00	2500.00
	Rents and concessions	3000.00	3,000.00	3,000.00
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Other	713.00	224.00	300.00
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			40,000.00
	TOTAL REVENUES	65,384.00	74,258.80	228,507.00

Cannonville Town
Governmental Unit

2007
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005	2006 Current Year Estimate	Ensuing Year 2007 Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	12,345.00	10,206.80	14,000.00
	Professional Services (Accounting, Legal, Engineering, etc.)	2,000.00		2500.00
	Elections			
	Other:		792.64	
		9,777.00	12,882.45	14,000.00
	PUBLIC SAFETY			
	Police Department			
	Fire Department	-0-	-0-	12,000.00
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	13,000.00	63.93	160,000.00
	Other:		6,973.15	10,000.00
	SANITATION (Garbage Collection)	221.00	233.00	275.00
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	5834.00	14,271.78	15,732.00
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)		21,000.00	
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	22,207.00	7,221.05	
	TOTAL EXPENDITURES	65,384.00	74,258.80	228,507.00

Cannonville Town
Governmental Unit

2007
Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2005	2006 Current Year Estimate	2007 Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	40,084.84	40,000.00	40,000.00
	Interest Earned	320.45	1300.00	1,000.00
	Other:			
	TOTAL OPERATING REVENUE	40,405.29	41,300.00	41,000.00
	OPERATING EXPENSES:			
	Personal Services	9315.22	9450.00	9500.00
	Contractual Services	4024.78	5000.00	6500.00
	Material and Supplies	6821.93	19,000.00	6000.00
	Depreciation	33,200.00	33,200.00	33,200.00
	Other			
	TOTAL OPERATING EXPENSE	53,361.93	66,950.00	55,200.00
	OPERATING INCOME (LOSS)	(12,956.64)	(25,650.00)	(14,200.00)
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	620.00	6600.00	6,600.00
	Interest Expense	(5919.30)	(5639.00)	(5074.00)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	(18,255.94)	(17,796.50)	(6074.00)

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(18,255.94)	(17,796.50)	(6074.00)
	Plus: Depreciation	33,200.00	33,200.00	33,200.00
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	(14,100.00)	(14,100.00)	(16,200.00)
	TOTAL CASH PROVIDED (REQUIRED)	844.06	1303.50	10,926.00
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	844.06	1303.50	10,926.00
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	844.06	1303.50	10,926.00