Morgan
CITY

June 30, 2006
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

> On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Morgan City for the fiscal year ending 6-30, 2006 as approved and adopted by resolution ~~or ordinance~~ dated 6-14-05. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

[X] 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

[ ] 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 14, 2005 for all budgetary funds.

Signed: (Budget Officer)

Subscribed and sworn to this 16 day of June, 2005.

(Notary Public) Leslie A Hyde

NOTARY PUBLIC
LESLIE A. HYDE
2796 W. Basin Lane, PO Box 33
Morgan, Utah 84050
My Commission Expires
March 22, 2008
STATE OF UTAH

Resolution #05-08

Morgan City

Final Adoption of 2005-2006 Fiscal Year Budget

The Morgan City Council herein adopts the 2005-2006 fiscal year budget. This was adopted after a public hearing that was held on Tuesday, June 14, 2005 at 7:00 p.m., after giving public notice and providing for public comment as required by Utah Code Annotated.

A copy of the approved budget is available for public inspection in the Morgan City Office at 90 West Young Street.

Dated this 14TH day of June 2005.

Y. Marie Heiner, Mayor

ATTEST:

Julie A. Lee, Recorder

CITY SEAL:

MORGAN CITY	GENERAL FUND BUDGET					
REVENUE		ACTUAL 2003-04	BUDGET 2004-05	ACTUAL 8 mo 04-05	ESTIMATE 2004-05	BUDGET 2005-06
10-31-100	CURRENT PROPERTY TAXES	118,932	160,693	150,843	155,000	165,000
10-31-200	DELIN . PRIOR YEAR TAXES	912	2,000	3,039	3,039	4,000
10-31-300	SALES TAXES	339,764	370,000	214,041	350,000	370,000
10-31-400	FEE INLIEU/PROPERTY TAX	33,890	36,000	26,169	36,000	40,000
10-32-100	BUSINESS & BEER LICENSE	4,465	5,000	3,956	5,000	5,500
10-32-150	CUP & HOME OCCUPATIONS	325	300	225	300	300
10-32-200	BUILDING PERMITS	92,057	75,000	68,762	60,000	95,000
10-32-300	ANIMAL CONTROL	1,063	800	805	850	900
10-33-100	STATE GRANTS-SIDEWALKS	0	0	7,500	7,500	0
10-33-300	CDBG GRANTS	137,343	41,556	36,012	36,012	78,027
10-33-400	B&C ROAD FUNDS	109,339	100,000	69,864	90,000	90,000
10-33-500	STATE LIQUOR FUNDS	2,548	2,500	2,418	2,418	2,800
10-34-100	AMBULANCE (FROM COUNTY)	27,369	35,000	21,274	32,000	35,000
10-34-200	FIRE DEPT REVENUE	0	0	0	0	0
10-34-300	PARK DEPARTMENT	388	500	176	200	250
10-34-400	YOUTH COUNCIL	0	0	0	0	0
10-34-600	CEMETERY BURIAL FEES	6,260	7,000	963	4,000	7,000
10-34-800	SALE OF CEMETERY LOTS	2,910	3,500	1,680	2,500	3,500
10-35-100	FINES	19,901	30,000	36,407	39,000	40,000
10-35-200	FILING FEE/SMALL CLAIMS	365	500	90	100	200
10-35-300	SMALL CLAIM PAYMENTS	0	0	0	0	0
10-36-100	GENERAL FUND INTEREST	1,799	1,000	787	1,100	1,200
10-36-150	ROAD IMPACT FEE INTEREST	1,251	1,200	1,367	2,050	2,100
10-36-200	PARK IMPACT FEE INTEREST	617	600	856	1,284	1,300
10-36-300	ST TREAS GENERAL FUND INTERI	2,543	2,500	1,418	2,100	2,300
10-36-400	CLASS B&C INTEREST	1,168	1,500	938	1,400	1,500
10-36-450	YOUTH COUNCIL INTEREST	103	75	0	0	0
10-36-500	ROAD IMPACT FEES	50,150	45,000	40,794	50,000	60,000
10-36-600	PARK IMPACT FEES	36,872	40,000	35,185	40,000	50,000
10-36-800	MISCELLANEOUS REVENUE	78,341	85,000	84,409	90,000	95,000
10-36-900	SURPLUS CLASS B&C	127,476	80,000	0	0	137,000
10-39-100	CONTRIBUTIONS/OTHER FUNDS	0	0	0	0	0
10-39-200	TRANSFER FROM PERPETUAL CA	0	20,000	0	0	20,000
10-39-300	APPROPRIATION--GEN FUND BEG	0	30,000	0	29,773	36,905
TOTALS		1,198,151	1,177,224	809,978	1,061,626	1,344,782

EXPENSE		ACTUAL 2003-04	BUDGET 2004-05	ACTUAL 8 mo 04-05	ESTIMATE 2004-05	BUDGET 2005-06
1041	ADMINISTRATION	148,556	188,190	119,825	176,266	198,871
1042	COURT	16,397	23,238	17,993	28,348	28,942
1046	ECONOMIC DEVELOPMENT	207	10,000	33	3,000	10,000
1049	CDBG	137,343	41,556	36,012	36,012	78,027
1050	ELECTIONS	1,675	0	0	0	3,000
1051	CITY BUILDING EXPENSES	103,560	102,109	8,723	99,560	101,089
1054310	LAW ENFORCEMENT	136,193	146,950	84,707	146,950	160,751
1054320	RESOURCE DEPUTY	12,100	13,000	14,323	14,323	14,323
1054620	LIQUOR ALLOCATION	2,965	2,500	2,418	2,418	2,800
1055	FIRE DEPARTMENT	17,899	30,290	17,782	32,814	32,814
1056	BUILDING INSPECTION	89,725	101,810	62,309	94,900	108,422
1057	ANIMAL CONTROL	25,872	27,000	16,993	27,000	28,052
1058	AMBULANCE (COUNTY)	43,498	40,000	28,450	41,000	41,000
1060	ROAD DEPARTMENT	118,130	105,840	88,973	119,298	142,210
1060770	B&C EXPENSES	64,574	180,000	65,961	80,000	227,000
1064	PARK EXPENSES	145,772	59,963	43,802	68,759	63,925
1065	RECREATION	3,707	3,707	4,607	4,607	4,707
1067	CEMETERY	80,255	91,571	41,075	78,871	91,349
1070	SHOP	4,507	9,500	3,833	7,500	7,500
TOTALS		1,152,935	1,177,224	657,819	1,061,626	1,344,782

MORGAN CITY ENTERPRISE FUND	WATER DEPARTMENT				
REVENUE	*ACTUAL 2003-04*	*BUDGET 2004-05*	*ACTUAL 8 mo 04-05*	*ESTIMATE 2004-05*	*BUDGET 2005-06*
51-30-100 COLLECTIONS	271,724	325,000	203,559	306,000	320,000
51-30-200 HOOK-UP FEES	8,300	7,000	10,410	12,000	12,000
51-30-300 SALE OF MATERIALS	4,498	7,000	0	1,000	1,000
51-30-400 MISCELLANEOUS	4,060	7,000	36,690	38,000	10,000
51-30-500 INTEREST	6,052	6,000	1,596	2,000	2,000
51-30-600 IMPACT FEE INTEREST	1,704	2,000	1,661	2,500	3,000
51-30-700 IMPACT FEES	58,820	40,000	41,233	45,000	45,000
51-30-800 BOND PROCEEDS	1,772,014	0	338,295	500,000	0
51-30-900 RETAINED EARNINGS	0	0	0	0	0
TOTALS	2,127,172	394,000	633,444	906,500	393,000
EXPENSES					
51-40-110 SALARIES	96,821	99,000	64,631	99,000	100,700
51-40-130 BENEFITS	35,547	35,000	24,781	32,000	35,260
51-40-210 PUBLICATIONS	673	600	715	1,000	1,000
51-40-230 TRAVEL	7,441	8,000	3,884	7,000	7,000
51-40-240 OFFICE EXPENSE	17,300	15,000	16,202	18,000	18,000
51-40-250 EQUIPMENT EXPENSE	1,746	7,500	128	3,000	2,000
51-40-260 FUEL-OIL-UTILITY	1,180	1,000	982	1,500	1,500
51-40-290 ELECTRIC CHARGES	9,446	12,000	13,938	17,000	17,000
51-40-310 PROFESSIONAL SERVICES	50,924	30,000	42,317	45,000	30,000
51-40-480 SUPPLIES	19,510	15,000	12,307	15,000	10,000
51-40-600 IMPACT FEES	14,060	20,000	26,203	30,000	5,000
51-40-610 MISCELLANEOUS	13,181	5,000	7,466	8,500	8,000
51-40-620 WATER SHARE PURCHASE	2,882	4,000	0	0	5,000
51-40-640 CDBG GRANT EXPENSE	0	0	0	0	0
51-40-650 DEPRECIATION	26,187	28,764	0	28,764	50,432
51-40-660 AMORTIZATION EXPENSE	600	0	0	0	0
51-40-740 CAPITAL OUTLAY-EQUIPME	0	5,000	0	0	5,000
51-40-750 CAPITAL OUTLAY-CONST.	1,060,991	5,000	338,295	500,000	5,000
51-40-800 BAD DEBT EXPENSE	0	0	459	459	0
51-40-810 BONDS	50,071	92,652	50,440	92,652	92,000
51-40-820 DEBT SERVICE INTEREST	0	0	0	0	0
51-40-850 SHARED EXPENSES (ENT)	0	0	0	0	0
TOTALS	1,408,560	383,516	602,748	898,875	392,892
NET INCOME (LOSS)	718,612	10,484	30,696	7,625	108

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			FY 2005-2006
	Net Income (Loss)			108
	Plus: Depreciation			50,432
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			-0-
	SOURCE OF CASH REQUIRED:			-0-
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			-0-

MORGAN CITY	ENTERPRISE FUND			SEWER DEPARTMENT		
REVENUE		ACTUAL 2003-04	BUDGET 2004-05	ACTUAL 8 mo 04-05	ESTIMATE 2004-05	BUDGET 2005-06
52-30-100	COLLECTIONS	257,051	265,000	175,785	265,000	265,000
52-30-200	HOOK-UP FEES	11,400	8,000	11,700	12,500	12,500
52-30-300	SALE OF MATERIALS	0	0	0	0	0
52-30-400	MISCELLANEOUS	600	0	947	1,000	1,000
52-30-500	INTEREST	30	30	23	30	40
52-30-600	IMPACT FEE INTEREST	756	750	953	1,100	1,200
52-30-700	IMPACT FEES	21,200	10,000	20,350	25,000	25,000
52-30-900	RETAINED EARNINGS	0	0	0	0	0
TOTALS		291,037	283,780	209,758	304,630	304,740
EXPENSES						
52-40-110	SALARIES	85,389	90,000	56,948	87,000	88,580
52-40-130	BENEFITS	31,962	31,500	22,318	28,000	31,003
52-40-210	PUBLICATIONS	190	200	121	200	200
52-40-230	TRAVEL	5,393	5,000	1,800	3,000	3,000
52-40-240	OFFICE EXPENSE	16,566	15,000	13,895	17,000	17,000
52-40-250	EQUIPMENT MAINTENANCE	2,731	7,500	2,424	5,000	5,000
52-40-260	GAS & OIL	861	1,000	750	1,000	1,200
52-40-290	ELECTRIC CHARGES	24,496	25,000	17,622	26,000	26,000
52-40-310	PROFESSIONAL & TECHNICA	37,923	20,000	24,362	30,000	25,000
52-40-480	SUPPLIES	4,009	6,000	2,554	5,000	5,000
52-40-600	IMPACT FEES	2,230	5,000	550	550	20,000
52-40-610	MISCELLANEOUS	16,152	10,000	27,665	30,000	10,000
52-40-650	DEPRECIATION	34,720	35,457	0	35,457	36,470
52-40-740	CAPITAL OUTLAY-EQUIPMEN	4,173	5,000	0	0	5,000
52-40-750	CAPITAL OUTLAY - CONST.	0	5,000	0	0	5,000
52-40-800	BAD DEBT EXPENSE	0	0	223	223	0
52-40-810	BONDS	21,630	19,000	7,636	19,000	19,000
52-40-820	DEBT SERVICE INTEREST	0	0	0	0	0
52-40-850	SHARED EXPENSES (ENT)	0	0	0	0	0
TOTALS		288,425	280,657	178,868	287,430	297,453
NET INCOME (LOSS)		2,612	3,123	30,890	17,200	7,287

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			FY 2005-2006
	Net Income (Loss)			7,287
	Plus: Depreciation			36,470
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			-0-
	SOURCE OF CASH REQUIRED:			-0-
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			-0-

MORGAN CITY	ENTERPRISE FUND	ELECTRIC DEPARTMENT				
REVENUE		*ACTUAL 2003-04*	*BUDGET 2004-05*	*ACTUAL 8 mo 04-05*	*ESTIMATE 2004-05*	*BUDGET 2005-06*
53-30-100	COLLECTIONS	1,291,784	1,439,556	914,859	1,400,000	1,458,208
53-30-200	HOOK-UP FEES	35,539	20,000	19,087	21,000	21,000
53-30-300	SALE OF MATERIALS	331	2,000	0	0	1,000
53-30-400	MISCELLANEOUS	50,839	30,000	58,448	60,000	50,000
53-30-500	INTEREST	280	400	24	100	200
53-30-600	IMPACT FEE INTEREST	1,077	750	613	920	1,000
53-30-700	IMPACT FEES	37,358	100,000	25,959	120,000	100,000
53-30-800	PAYMENT FROM RDA	0	0	0	0	0
53-30-850	CONTRIBUTIONS/DEVELOPER	20,466	25,000	5,251	10,000	15,000
53-30-900	TRANSFER/RETAINED EARNIN	0	0	0	0	0
TOTALS		1,437,674	1,617,706	1,024,241	1,612,020	1,646,408
EXPENSES						
53-40-060	UAMPS POWER PURCHASES	823,716	900,000	559,797	850,000	930,000
53-40-110	SALARIES	145,170	169,670	104,023	160,000	167,320
53-40-130	BENEFITS	49,430	59,385	40,920	61,000	58,562
53-40-210	PUBLICATIONS	1805	1000	584	1000	1000
53-40-230	TRAVEL	12,061	15,000	7,981	15,000	15,000
53-40-240	OFFICE EXPENSE & SUPPLIES	18,414	17,000	18,874	21,000	25,000
53-40-250	EQUIPMENT EXPENSE & MAIN	44,785	40,000	4,832	30,000	40,000
53-40-260	FUEL-OIL-UTILITY-EXPENSE	1,481	2,500	1,472	2,500	3,000
53-40-310	PROFESSIONAL & TECHNICAL	35,751	35,000	13,583	30,000	20,000
53-40-480	SUPPLIES	44,141	20,000	66,372	85,000	80,000
53-40-600	IMPACT FEES	16,943	100,000	91,013	100,000	100,000
53-40-610	MISCELLANEOUS	36,075	20,000	4,461	10,000	20,000
53-40-640	METER DEPOSIT REFUNDS	1,280	1,000	728	1,000	1,000
53-40-650	DEPRECIATION	47,312	47,490	0	47,490	49,787
53-40-740	CAPITAL OUTLAY - EQUIPMEN	41,489	150,000	0	0	200,000
53-40-800	BAD DEBT EXPENSE	0	0	2,070	2,070	0
53-40-810	DEBT SERVICE PRINCIPAL	0	0	0	0	0
53-40-820	DEBT SERVICE INTEREST	0	0	0	0	0
53-40-840	SALES TAX	37,070	38,000	29,410	40,000	45,000
53-40-850	SHARED EXPENSES (ENT)	0	0	0	0	0
53-40-870	SHOP OFFICE SUPPLIES	1,222	0	0	0	0
53-40-880	SHOP BLDG & GROUNDS	3,285	0	3	3	0
53-40-900	TRANSFER TO GENERAL	0	0	0	0	0
53-40-910	TRANSFER TO RDA	0	0	0	0	0
TOTALS		1,361,430	1,616,045	946,123	1,456,063	1,755,669
NET INCOME (LOSS)		76,244	1,661	78,118	0	(109,261)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			FY 2005-2006
	Income (Loss)			(109,261)
	Plus: Depreciation			49,787
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			(59,464)
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			59,464
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			59,464

MORGAN CITY ENTERPRISE FUND		SANITATION DEPARTMENT				
REVENUE		*ACTUAL 2003-04*	*BUDGET 2004-05*	*ACTUAL 8 mo 04-05*	*ESTIMATE 2004-05*	*BUDGET 2005-06*
54-30-100	COLLECTIONS	233,108	245,000	152,803	230,000	230,000
54-30-200	INTEREST	10	20	9	20	20
54-30-800	MISCELLANEOUS	5,006	5,000	2,200	3,000	3,000
54-30-900	TRANSFER/RET EARNING	0	0	0	0	0
TOTALS		238,124	250,020	155,012	233,020	233,020
EXPENSES						
54-40-310	CONTRACT	67,835	65,000	38,893	60,000	60,000
54-40-610	MISCELLANEOUS	12,486	5,000	8,980	10,000	10,000
54-40-620	TIPPING FEES	114,525	140,000	84,556	130,000	130,000
54-40-650	DEPRECIATION	1,165	1,246	0	1,246	1,165
54-40-800	BAD DEBT EXPENSE	0	0	372	372	0
54-40-850	SHARED EXPENSES (ENT)	33,688	30,000	23,704	31,402	31,402
54-40-900	TRANSFER TO GENERAL	0	0	0	0	0
TOTALS		229,699	241,246	156,505	233,020	232,567
NET INCOME (LOSS)		8,425	8,774	(1,493)	0	453

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			FY 2005-2006
	Net Income (Loss)			453
	Plus: Depreciation			1,165
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			-0-
	SOURCE OF CASH REQUIRED:			-0-
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			-0-

MORGAN CITY CAPITAL PROJECT FUND		NORTH MORGAN SID #2000-1				
REVENUE		*ACTUAL 2003-04*	*BUDGET 2004-05*	*ACTUAL 8 mo 04-05*	*ESTIMATE 2004-05*	*BUDGET 2005-06*
76-30-100	PROPERTY TAXES - CURRENT	0	0	0	0	0
76-30-150	ASSESSMENT - PRINCIPAL	78,000	83,000	0	83,000	88,000
76-30-200	INTEREST ON ASSESSMENT	95,559	94,561	0	94,561	86,258
76-30-250	LATE FEE	8	0	0	0	0
76-30-400	OPERATING TRANSFERS	0	0	0	0	0
76-30-500	REVENUE-ADMINISTRATION FEE	8,205	7,815	0	7,815	7,400
76-30-600	INTEREST	2,540	2,500	1,973	2,500	3,282
76-30-900	TRANSFER FROM OTHER FUNDS	0	0	0	0	0
TOTALS		184,312	187,876	1,973	187,876	184,940
BEGINNING BALANCE		359,164	354,562	177,719	367,568	367,132
EXPENSES						
76-40-110	SALARIES AND WAGES	0	0	0	0	0
76-40-130	EMPLOYEE BENEFITS	0	0	0	0	0
76-40-240	OFFICE EXPENSE & SUPPLIES	0	0	0	0	0
76-40-250	EQUIPMENT SUPPLIES & MAINT	0	0	0	0	0
76-40-300	CONTRACTUAL EXPENSES	8,205	7,815	0	7,815	7,400
76-40-320	DEBT SERVICE - BOND PRINCIPAL	78,000	83,000	0	83,000	88,000
76-40-340	DEBT SERVICE - BOND INTEREST	97,420	94,561	0	94,561	89,540
76-40-400	BOND FEES	0	0	0	0	0
76-40-480	TRANSFER TO OTHER FUNDS	0	0	0	0	0
TOTALS		183,625	185,376	0	185,376	184,940
ENDING BALANCE		175,539	169,186	179,962	182,192	182,192

MORGAN CITY SPECIAL SERVICE FUND		ENHANCEMENT FUND				
REVENUE		*ACTUAL 2003-04*	*BUDGET 2004-05*	*ACTUAL 8 mo 04-05*	*ESTIMATE 2004-05*	*BUDGET 2005-06*
81-30-100	COLLECTIONS	0	0	0	200	500
TOTALS		0	0	0	200	500
EXPENSES						
81-40-260	UTILITY PAYMENT FROM FUND	0	0	0	0	500
TOTALS		0	0	0	0	500