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RECEIVED
JUL 08 2005
STATE AUDITOR

FERRON CITY
CITY

JUNE 30,2006
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

SCANNED
Date 7-8-05

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

> On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of FERRON City for the fiscal year ending JUNE 30, 2006 _____, 20___ as approved and adopted by resolution or ordinance dated JUNE 16, 2005 _____. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

[x] 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

[ ] 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on JUNE 16, _____, 2005 for all budgetary funds.

Signed: Brenda A. Singham
(Budget Officer)

Subscribed and sworn to this 5th day

of July, 2005.

Adele Justice
(Notary Public)

ADELE JUSTICE
Notary Public
State of Utah
My Commission Expires Mar. 18, 2009
80 E. Main, PO Box 820 Ferron, UT 84523

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

NOV 16 2005
STATE AUDITOR

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/04	Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
	TAXES			
3110	GENERAL PROPERTY TAXES-CURRENT	52,994	52,406	53,296
3120	PRIOR YEARS' TAXES-DELINQUENT	3,777	3,120	2,500
3130	GENERAL SALES & USE TAXES	127,088	138,589	125,000
3140	FRANCHISE TAXES	9,907	10,278	9,700
3170	FEE-IN-LIEU OF PROPERTY TAXES	21,200	19,264	15,704
	LICENSES AND PERMITS			
3210	BUSINESS LICENSES & PERMITS	2,576	2,812	2,500
3220	NON-BUSINESS LICENSES & PERMITS	100	0	0
3221	BUILDING, STRUCTURES & EQUIPMENT	368	850	800
3225	ANIMAL LICENSES	919	817	700
	INTERGOVERNMENTAL REVENUE			
3310	FEDERAL GRANTS	4,360	56,894	3,000
3312	PUBLIC SAFETY	0	0	0
3320	FEDERAL SHARED REVENUE	0	45,650	0
3340	STATE GRANTS	0	225	0
3356	CLASS "C" ROAD FUND ALLOTMENT	89,486	75,380	77,000
3358	STATE LIQUOR FUND ALLOTMENT	894	1,015	1,000
3370	GRANTS FROM LOCAL UNITS/RECREATION BOARD	0	0	0
	CHARGES FOR SERVICES			
3410	ENTERPRISE ADMINISTRATION FEES	0	0	97,197
3473	PARK & RECREATION CONCESSIONS	17,076	15,639	13,000
3480	CEMETERIES	5,225	2,952	2,000
3490	MISCELLANEOUS SERVICES	15,633	23,106	15,300
	MISCELLANEOUS REVENUE			
3610	INTEREST EARNINGS	5,930	8,494	4,300
3640	SALE OF FIXED ASSETS-COMPENSATION FOR LOS	0	0	0
3680	OTHER FINANCING SOURCES-CAP LEASE OBLIG	0	0	0
	CONTRIBUTIONS AND TRANSFERS			
3810	TRANSFER FROM ENTERPRISE FUND	87,788	93,770	0
3880	BEG. CLASS"C"ROAD FUND BAL. TO BE APPROP.	0	0	0
3890	BEG. GENERAL FUND BAL TO BE APPROPRIATED	0	89,361	7,000
3920	INTEREST INCOME	0	0	0
3930	OTHER ADDITIONS	0	0	0

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/04	Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
	TOTAL REVENUE & OTHER SOURCES	445,321	640,622	429,997

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/04	Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
	GENERAL GOVERNMENT			
4111	CITY COUNCIL	24,993	25,591	28,500
4130	EXECUTIVE & CENTRAL STAFF AGENCIES	37,151	32,000	32,500
4143	TREASURER	37,945	40,686	41,000
4144	RECORDER	57,379	60,693	55,500
4145	ATTORNEY	170	598	1,000
4150	NON-DEPARTMENTAL	3,065	5,337	11,500
4160	GENERAL GOVERNMENTAL BUILDINGS	34,533	49,707	42,000
4170	ELECTIONS	1,278	0	1,500
4180	PLANNING & ZONING	182	250	500
	PUBLIC SAFETY			
4220	FIRE DEPARTMENT	17,196	69,019	33,550
4250	OTHER PROTECTIVE	894	1,015	500
4253	ANIMAL CONTROL & REGULATION	60	457	500
	HIGHWAYS & PUBLIC IMPROVEMENTS			
4410	HIGHWAYS AND STREETS	68,822	139,773	84,887
4415	CLASS "C" ROAD	11,797	3,255	10,000
4440	SHOP & GARAGE	7,297	2,422	3,800
4460	ENGINEERING	10,971	0	2,000
	PARKS, RECREATION & PUBLIC PROPERTY			
4510	G10-4510 PARKS	17,763	41,180	32,300
4560	RECREATION & CULTURE	19,294	19,938	13,760
4590	CEMETERIES	13,360	12,167	14,200
	TRANSFERS & OTHER USES			
4810	TRANSFER TO GOLF COURSE FUND	40,196	61,752	20,500
4880	Approp Increase In Fund Balance	40,975	0	0
	TOTAL EXPENDITURES & OTHER USES	445,321	565,840	429,997

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

SPECIAL REVENUE FUND - SPECIAL REVENUE/BLDG AUTHORITY

Account Number	Description	Prior Year Actual 6/04	Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
	REVENUES:			
3910	INTERGOVERNMENTAL REVENUE BLDG AUTHORIT	508,072	100,000	0
3920	MISCELLANEOUS REVENUE- INTEREST EARNINGS	173	0	0
3930	CONTRIBUTIONS & TRANSFERS/TRANS IN CAPITAL	0	248,000	0
3931	CONTRIB&TRANS/TRANS IN GOLF/CLUB HOUSE PM	11,000	11,000	11,000
3932	CONTRIB&TRANS/TRANS IN FIRE DEPT/FIRE STATI	0	0	13,000
	OTHER SOURCES:			
3990	Usage of Begin Fund Balance	0	0	0
	TOTAL REVENUES & OTHER SOURCES	519,245	359,000	24,000
	EXPENDITURES:			
4010	CAPITAL OUTLAY/LIVESTOCK BLDG - PCIFB LOAN	0	361,328	0
4020	FIRE STATION PROJECT/BLDG AUTHORITY RESER	0	0	13,000
4030	FAIRGROUND IMPROVEMENTS/LIVESTOCK BLDG/R	0	0	0
	OTHER USES:			
4060	RESERVE PAYMENTS AND BANK FEES	10,210	10,095	11,000
	TOTAL EXPENDITURES & OTHER USES	10,210	371,423	24,000

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

SPECIAL REVENUE FUND - GOLF COURSE

Account Number	Description	Prior Year Actual 6/04	Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
	REVENUES:			
3910	REVENUE	336	776	1,050
3920	MISCELLANEOUS REVENUE	30,900	8,485	10,000
3940	GOLF COURSE FEES AND SERVICES	115,224	98,363	110,500
	OTHER SOURCES:			
3980	TRANSFER FROM GENERAL FUND	40,196	61,752	20,500
3990	USAGE OF BEGINNING FUND BALANCE	0	0	0
	TOTAL REVENUES & OTHER SOURCES	186,656	169,376	142,050
	EXPENDITURES:			
4010	SALARIES & BENEFITS/GOLF PRO SALARY	93,770	83,274	86,900
4020	CAPITAL OUTLAY	47,645	39,281	25,010
4030	MATERIALS & SUPPLIES	25,658	28,217	19,140
	OTHER USES:			
4080	TRANSFER TO OTHERFUNDS/CLUBHOUSE PAYMEI	11,000	11,000	11,000
4090	Budgeted Increase in Fund Bal	8,583	0	0
	TOTAL EXPENDITURES & OTHER USES	186,656	161,772	142,050

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL IMPROVEMENT

Account Number	Description	Prior Year Actual 6/04	Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
	REVENUES:			
3910	TRANSFERS FROM CAPITAL IMPROVEMENT FUND	0	0	39,000
	TOTAL REVENUES & OTHER SOURCES	0	0	39,000
3990	Begin Fund Balance	83,000	83,000	52,842
	TOTAL AVAILABLE FOR APPROPRIATIONS	83,000	83,000	91,842
	EXPENDITURES:			
4010	EXPENSE-EQUIPMENT PURCHASE	0	5,500	26,000
4020	EXPENSE-IMPROVEMENT PROJECT	0	0	13,000
4030	EXPENSE-NEW FIRE HOUSE	0	24,658	0
	TOTAL EXPENDITURES	0	30,158	39,000
	Ending Fund Balance	83,000	52,842	52,842

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	Prior Year Actual 6/04	Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	122,771	144,700	141,650
3720	INTEREST EARNED	0	0	0
3730	OTHER REVENUE	83,685	122,149	72,000
	TOTAL OPERATING REVENUE:	206,456	266,849	213,650
	OPERATING EXPENSES			
4010	PERSONAL SERVICES	35	188	500
4020	CONTRACTUAL SERVICES	106,046	123,602	138,000
4030	MATERIALS AND SUPPLIES	5,138	5,709	6,400
4040	DEPRECIATION	33,000	0	0
4060	CAPITAL OUTLAY/DEBT SERVICE	0	0	0
4070	ADMINISTRATION FEES	97,244	107,102	68,750
	TOTAL OPERATING EXPENSES:	241,463	236,601	213,650
	NET INCOME (LOSS)	(35,007)	30,248	0

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	Prior Year Actual 6/04	Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	40,763	59,206	51,000
3720	INTEREST EARNED	0	0	0
3730	OTHER REVENUE	30,000	0	0
	TOTAL OPERATING REVENUE:	70,763	59,206	51,000
	OPERATING EXPENSES			
4020	CONTRACTUAL SERVICES	18,724	36,883	30,126
4030	MATERIALS AND SUPPLIES	0	0	0
4040	DEPRECIATION	13,000	0	0
4060	CAPITAL OUTLAY/DEBT SERVICE	27,687	7,296	7,300
4070	ADMINISTRATION FEES	9,845	13,163	13,574
	TOTAL OPERATING EXPENSES:	69,256	57,342	51,000
	NET INCOME (LOSS)	1,507	1,864	0

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

ENTERPRISE FUND - SECONDARY WATER

Account Number	Description	Prior Year Actual 6/04	Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	44,665	39,970	36,000
3720	INTEREST EARNED	0	0	0
3730	OTHER REVENUE	0	0	0
	TOTAL OPERATING REVENUE:	44,665	39,970	36,000
	OPERATING EXPENSES			
4020	CONTRACTUAL SERVICES	19,828	17,375	21,127
4030	MATERIALS & SUPPLIES	0	0	0
4060	CAPITAL OUTLAY/DEBT SERVICE	0	0	0
4070	ADMINISTRATION FEES	10,699	13,505	14,873
	TOTAL OPERATING EXPENSES:	30,527	30,880	36,000
	OPERATING INCOME (LOSS)	14,138	9,090	0
	NON-OPERATING REVENUE (EXPENSE)			
5300	TRANSFERS	0	0	0
	NET INCOME (LOSS)	14,138	9,090	0

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

OTHER FUNDS - PERPETUAL CARE

Account Number	Description	Prior Year Actual 6/04	Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
	REVENUES:			
3900	PERPETUAL CARE FUND	3,517	1,942	0
3920	PERPETUAL CARE INTEREST	0	0	0
	TOTAL REVENUE	3,517	1,942	0
	BEGINNING FUND BALANCE TO BE APPROP			
3990	Beginning Fund Bal - Approp	0	0	0
	TOTAL AVAILABLE FOR APPROPRIATIONS	3,517	1,942	0
	EXPENDITURES:			
4000	EXPENDITURES	1,650	0	0
4090	Approp Increase In Fund Balance	1,867	0	0
	TOTAL EXPENDITURES	3,517	0	0