Corinne City
TOWN

FISCAL YEAR 2006

# CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

> At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Corinne City Town for the fiscal year ending June 2006 as approved and adopted by resolution or ordinance dated June 21, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

[✓] 10-5-109 (no increase in tax rate - final budget adopted before June 22)
[ ] 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on May 3 for all budgetary funds.

Signed: Kendra Norman
(Budget Officer)

Subscribed and sworn to this 29th

day of June, 2005.

Florence Hansen
(Notary Public)

FLORENCE HANSEN
NOTARY PUBLIC • STATE OF UTAH
4040 WEST HWY 13
CORINNE, UTAH 84307
COMM. EXP. MAY 1, 2006

Corinne City Corporation
Governmental Unit

2006
Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 20 04 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|---|---|---|---|---|
| | **TAXES** | | | |
| 3110 | General Property Taxes - Current | 51,182 | 50,000 | 60,000 |
| | Prior Years' Taxes - Delinquent | | | |
| 3130 | General Sales & Use Taxes | 40,506 | 70,600 | 70,600 |
| | Fee-in-Lieu of Property Taxes | | | |
| 3170 | Municipal Energy Tax | 55,287 | 40,000 | 42,500 |
| | | | | |
| | **LICENSES AND PERMITS** | | | |
| 3210 | Business Licenses & Permits | 1,338 | 1,390 | 1,350 |
| | Professional & Occupational | | | |
| 3221 | Bldg. Structures + Equipment | 2,975 | 7,750 | 7,750 |
| 3225 | Animal licenses | 1,870 | 1,400 | 1,400 |
| | **INTERGOVERNMENTAL REVENUE** | | | |
| | Federal Grants | | | |
| | State Grants | | | |
| | State Shared Revenue | | | |
| 3356 | Class "C" Road Fund Allotment | 10,927 | 40,000 | 40,000 |
| 3358 | Liquor Fund Allotment | — | 700 | 700 |
| | Grants from Local Units: _____ | | | |
| | FEMA Reimbursement | | | |
| | | | | |
| | | | | |
| | **CHARGES FOR SERVICES** | | | |
| | General Government | | | |
| 3480 | Cemeteries | | | |
| 3490 | Miscellaneous Services: _____ | 9,560 | 29,810 | 29,350 |
| | | | | |
| | | | | |
| | **MISCELLANEOUS REVENUE** | | | |
| 3610 | Interest Earnings | 119 | 1,200 | 1,200 |
| | Rents and concessions | | 1,000 | 1,000 |
| | Sale of Fixed Assets | | | |
| | Other Financing - Capital Lease Obligations | | | |
| | | | | |
| | | | | |
| | **CONTRIBUTIONS AND TRANSFERS** | | | |
| | Transfer from: Water | | 28,763 | 32,522 |
| | Transfer from: Sewer | | 11,985 | 10,454 |
| | Contribution from private sources: | | | |
| 3710 | Recreation + Culture | (878) | | |
| | | | | |
| 3890 | **Excess Beg. Fund Bal. to be Appropriated** | 3,203 | 125,564 | 1,534 |
| | | | | |
| | **TOTAL REVENUES** | 200,313 | 410,162 | 300,360 |

Corinne City Corporation
Governmental Unit

2006
Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 20 04 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|---|---|---|---|---|
| | **GENERAL GOVERNMENT** | | | |
| | Administration | 46,092 | 150,399 | 168,350 |
| 4141 | Professional Services (Accounting, Legal, Engineering, etc.) | 10,315 | 34,100 | 22,200 |
| 4110 | ~~Elections~~ | 830 | | 600 |
| 4160 | Other: | 12,784 | 7,000 | 7,000 |
| | | | | |
| | | | | |
| | **PUBLIC SAFETY** | | | |
| 4253 | ~~Police Department~~ Animal Control | 151 | 500 | 500 |
| 4220 | Fire Department | 43,626 | 28,410 | 28,350 |
| 4200 | Public Safety | 9,696 | 2,000 | 3,000 |
| | Protective Services | 4,009 | 10,000 | 10,000 |
| | **HIGHWAYS AND STREETS** | | | |
| | ~~Construction~~ Class C | — | 87,912 | 31,500 |
| 4440 | Repair and Maintenance | 18,806 | 8,500 | 8,500 |
| 4415 | Other: | 5,963 | — | — |
| | | | | |
| | | | | |
| | **SANITATION (Garbage Collection)** | | | |
| | | | | |
| | | | | |
| | **HEALTH AND WELFARE** | | | |
| | | | | |
| | | | | |
| | **CULTURE & RECREATION** | | | |
| 4500 | Recreation | [illegible] | [illegible] | 4,300 |
| 4510 | Parks | 3,045 | 2,075 | 2,075 |
| | Cemetery | | | |
| | | | | |
| | | | | |
| | **COMMUNITY & ECONOMIC DEVELOP.** | | | |
| | | | | |
| | | | | |
| | **CAPITAL OUTLAY (Purch.of fixed assets)** | | | |
| | | | | |
| | | | | |
| | **TRANSFERS AND OTHER USES** | | | |
| | Transfer to: Other funds | — | 40,000 | — |
| | Transfer to: | | | |
| | | | | |
| | | | | |
| | **Budgeted Increase in Fund Balance** | | 32,816 | 13,985 |
| | | | | |
| | **TOTAL EXPENDITURES** | 200,313 | 410,162 | 300,360 |

_____

Governmental Unit

_____

Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)

FORM 2

| Account Number | Description | Prior Year Actual 20_____ | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|---|---|---|---|---|
| | **REVENUES:** | | | |
| | | | | |
| | Property Taxes | | | |
| | Fee-in-Lieu of Property Taxes | | | |
| | Interest Income | | | |
| | Transfer from: _____ | | | |
| | Transfer from: _____ | | | |
| | Other: _____ | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | **TOTAL REVENUES** | | | |
| | | | | |
| | **Beginning Fund Balance** | | | |
| | | | | |
| | **TOTAL AVAILABLE FOR APPROPRIA.** | | | |
| | | | | |
| | | | | |
| | **EXPENDITURES:** | | | |
| | | | | |
| | Retirement of Bonds | | | |
| | Interest on Bonds | | | |
| | Agent's Fees | | | |
| | Other: _____ | | | |
| | Transfer to: _____ | | | |
| | | | | |
| | | | | |
| | **TOTAL EXPENDITURES** | | | |
| | | | | |
| | **ENDING FUND BALANCE (Total available** | | | |
| | less total expenditures & transfers) | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Corinne City Corporation
Governmental Unit

2006
Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund) FORM 1

| Account Number | Description | Prior Year Actual 20 04 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|---|---|---|---|---|
| | **REVENUES:** | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | **OTHER SOURCES:** | | | |
| | Transfer from: | | | |
| | Usage of beginning fund balance | | | |
| | | | | |
| | **TOTAL REVENUES & OTHER SOURCES** | | | |
| | | | | |
| | **EXPENDITURES:** | | | |
| | | | | |
| | | | | |
| | **OTHER USES:** | | | |
| | Transfer to: | | | |
| | Budgeted increase in fund balance | | | |
| | | | | |
| | **TOTAL EXPENDITURES & OTHER USES** | | | |

CAPITAL PROJECTS FUND FORM 4

| Account Number | Description | Prior Year Actual 20 04 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|---|---|---|---|---|
| | **REVENUES:** | | | |
| 3910 | Transfers from General Fund | — | 120,000 | 55,000 |
| | Interest Income | | | |
| 3930 | Other Additions Grants | — | 178,000 | — |
| | | | | |
| | | | | |
| | **TOTAL REVENUE** | | 298,000 | 55,000 |
| | | | | |
| | **Begining Fund Balance** | 66,617 | 37,664 | 315,000 |
| | | | | |
| | **TOTAL AVAILABLE FOR APPROPR.** | 66,617 | 335,664 | 370,000 |
| | | | | |
| | **EXPENDITURES:** | | | |
| 4010 | Clean Up | 1,417 | 20,300 | 16,000 |
| 4030 | Bldg - Park & Shop | 27,537 | 110,000 | 134,000 |
| 4040 | Equipment | - | 205,000 | 220,000 |
| | | | | |
| | **TOTAL EXPENDITURES** | 28,954 | 335,300 | 370,000 |
| | **Ending Fund Balance** | 37,663 | 364 | — |

Corinne City Corporation
Governmental Unit

2016
Fiscal Year

ENTERPRISE FUND Water

FORM 3

| Account Number | Description | Prior Year Actual 20 04 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|---|---|---|---|---|
| | OPERATING REVENUE: | | | |
| 3710 | Charges for Services | 56,090 | 82,000 | 112,000 |
| 3720 | Interest Earned | | | |
| | Other: | | | |
| | TOTAL OPERATING REVENUE | 56,090 | 82,000 | 112,000 |
| | | | | |
| | OPERATING EXPENSES: | | | |
| 4010 | Personal Services | 17,664 | 5,100 | 5,100 |
| 4020 | Contractual Services | 9,212 | 13,075 | 13,075 |
| 4030 | Material and Supplies | 15,341 | 8,900 | 8,900 |
| 4040 | Depreciation | | 20,001 | 19,846 |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | 42,217 | 47,076 | 46,921 |
| | | | | |
| | OPERATING INCOME (LOSS) | 13,873 | 34,924 | 65,019 |
| | | | | |
| | NON-OPERATING REVENUE (EXPENSES) | | | |
| | AND TRANSFERS: | | | |
| | Connection Fees | | | |
| | Interest Expense | | | |
| | Operating transfers from: | | | |
| | Contributions from: | | | |
| | Operating transfers to: General Fund | | 28,763 | 32,522 |
| | Contributions to: | | | |
| | | | | |
| | NET INCOME (LOSS) | 13,873 | 75,839 | 79,443 |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|---|---|---|---|---|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | | | |
| | Plus: Depreciation | | | |
| | | | | |
| | Less: Major Improvements & Capital Outlay | | | |
| | Bond Principal Payments | | | |
| | | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | | | |
| | | | | |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | | | |

Corinne City Corporation
Governmental Unit

2006
Fiscal Year

ENTERPRISE FUND Sewer

FORM 3

| Account Number | Description | Prior Year Actual 20 04 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|---|---|---|---|---|
| | OPERATING REVENUE: | | | |
| 3110 | Charges for Services | 24,643 | 32,000 | 32,000 |
| 3120 | Interest Earned | — | — | — |
| | Other: | | | |
| | TOTAL OPERATING REVENUE | 24,643 | 32,000 | 32,000 |
| | | | | |
| | OPERATING EXPENSES: | | | |
| 4010 | Personal Services | 5,980 | 6,000 | 4,000 |
| 4020 | Contractual Services | 3,940 | 10,000 | 4,000 |
| 4030 | Material and Supplies | 9,163 | 5,500 | 5,500 |
| 4040 | Depreciation | | 15,878 | 15,793 |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | 19,083 | | |
| | | | | |
| | OPERATING INCOME (LOSS) | 5,560 | (5,378) | 2,707 |
| | | | | |
| | NON-OPERATING REVENUE (EXPENSES) | | | |
| | AND TRANSFERS: | | | |
| 5100 | Connection Fees | — | | |
| 5110 | ~~Interest Expense~~ impact fees | — | 2,022 | 2,022 |
| | Operating transfers from: | | | |
| | Contributions from: | | | |
| | Operating transfers to: | | | |
| | Contributions to: | | | |
| | | | | |
| | NET INCOME (LOSS) | 5,560 | (3,356) | 4,729 |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|---|---|---|---|---|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | | | |
| | Plus: Depreciation | | | |
| | | | | |
| | Less: Major Improvements & Capital Outlay | | | |
| | Bond Principal Payments | | | |
| | | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | | | |
| | | | | |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | | | |

Corinne City Corporation
Governmental Unit

2006
Fiscal Year

ENTERPRISE FUND Garbage

FORM 3

| Account Number | Description | Prior Year Actual 20 04 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|---|---|---|---|---|
| | OPERATING REVENUE: | | | |
| 3110 | Charges for Services | 19,267 | 26,000 | 26,000 |
| 3120 | Interest Earned | | | |
| | Other: | | | |
| | TOTAL OPERATING REVENUE | 19,267 | 26,000 | 26,000 |
| | | | | |
| | OPERATING EXPENSES: | | | |
| | Personal Services | | | |
| 4020 | Contractual Services | 22,445 | 26,000 | 26,000 |
| | Material and Supplies | | | |
| | Depreciation | | | |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | 22,445 | 26,000 | 26,000 |
| | | | | |
| | OPERATING INCOME (LOSS) | (3,178) | — | — |
| | | | | |
| | NON-OPERATING REVENUE (EXPENSES) | | | |
| | AND TRANSFERS: | | | |
| | Connection Fees | | | |
| | Interest Expense | | | |
| | Operating transfers from: | | | |
| | Contributions from: | | | |
| | Operating transfers to: | | | |
| | Contributions to: | | | |
| | | | | |
| | NET INCOME (LOSS) | (3,178) | — | — |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|---|---|---|---|---|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | | | |
| | Plus: Depreciation | | | |
| | | | | |
| | Less: Major Improvements & Capital Outlay | | | |
| | Bond Principal Payments | | | |
| | | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | | | |
| | | | | |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | | | |

Corinne City Corporation
Governmental Unit

2006
Fiscal Year

FORM 3

ENTERPRISE FUND Irrigation

| Account Number | Description | Prior Year Actual 20 04 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|---|---|---|---|---|
| | OPERATING REVENUE: | | | |
| 3710 | Charges for Services | 9,485 | 9,400 | 9,400 |
| | Interest Earned | | | |
| | Other: Loan from Water | | 4,000 | |
| | TOTAL OPERATING REVENUE | 9,485 | 13,400 | 9,400 |
| | | | | |
| | OPERATING EXPENSES: | | | |
| | Personal Services | | | |
| | Contractual Services | | 6,550 | 6,400 |
| 4030 | Material and Supplies | 2,877 | 2,850 | 1,950 |
| | Depreciation | | 756 | 1,006 |
| 4020 | Other | 6,464 | | |
| | TOTAL OPERATING EXPENSE | 9,341 | 10,156 | 9,356 |
| | | | | |
| | OPERATING INCOME (LOSS) | 144 | 3,244 | 44 |
| | | | | |
| | NON-OPERATING REVENUE (EXPENSES) | | | |
| | AND TRANSFERS: | | | |
| | Connection Fees | | | |
| | Interest Expense | | | |
| | Operating transfers from: | | | |
| | Contributions from: | | | |
| | Operating transfers to: | | | |
| | Contributions to: | | | |
| | | | | |
| | NET INCOME (LOSS) | 144 | 3,244 | 44 |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|---|---|---|---|---|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | | | |
| | Plus: Depreciation | | | |
| | | | | |
| | Less: Major Improvements & Capital Outlay | | | |
| | Bond Principal Payments | | | |
| | | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | | | |
| | | | | |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | | | |