Tropic Town
TOWN

RECEIVED
JUN 18 2004
STATE AUDITOR

June 30, 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code,* as amended which states in effect:

> "On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Tropic Town for the fiscal year ending June 30, 2005 _____ as approved and adopted by resolution or ordinace dated June 10, 2004 _____. A public hearing meeting the requirements specified in Utah Code section (indicate which):

[x] 10-5-109(no increase in tax rate - final budget adopted before June 22)
[ ] 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 10, 2004 for all budgetary funds.

Signed: _____
(Budget Officer)

Subscribed and sworn to this 10th day of June, 2004.

Marie H. Niemann
(Notary Public)

Notary Public
Marie H. Niemann
210 North 200 West
Tropic, Utah 84776
My Commission Expires
November 01, 2007
State of Utah

Tropic Town

Governmental Unit

2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 03	2004 Current Year Estimate	2005 Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	9,900	13,000	16,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	47,000	46,000	55,000
	Fee-in-Lieu of Property Taxes			
	Resort Tax	33,000	40,000	50,000
	Other Tax-County Vehicle	5,000	3,000	4,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	1,175	1,000	1,000
	Professional & Occupational			
	Animal Licences			200
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	6,750	163,250	
	~~State Grants~~ Forest Service Grant			15,000
	State Shared Revenue			
	Class "C" Road Fund Allotment	36,500	36,500	42,000
	Liquor Fund Allotment	280		600
	Grants from Local Units: County Fire	11,936	4,216	4,200
	FEMA Reimbursement			
	Other-BallPark Grant	148,500	60,000	30,000
	Forest Service Grant		15,000	10,000
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:_____			
	MISCELLANEOUS REVENUE			
	Interest Earnings	2,300	2,400	2,400
	Rents and concessions	3,500	6,655	6,655
	Sale of Fixed Assets (truck)	5,600	5,600	7,600
	Other Financing - Capital Lease Obligations			
	Grant-CIB - Main Street			100,000
	Loan-CIB - Main Street project			100,000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated	39,600		21,945
	TOTAL REVENUES	351,041	396,621	466,600

Tropic Town

Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003	2004 Current Year Estimate	2005 Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	87,973	47,000	57,500
	Professional Services (Accounting, Legal,	8,500	16,871	13,000
	Engineering, etc.)			
	Elections	1,500	1,500	1,500
	Other:	16,000	8,000	2,000
	PUBLIC SAFETY			
	Police Department			
	Fire Department	22,268	16,000	18,000
	HIGHWAYS AND STREETS			
	Construction	14,500	7,500	
	Repair and Maintenance	2,500	2,500	18,000
	Other:	30,000	35,000	42,000
	CIB Grant Main Street Project			100,000
	CIB Loan-Main Street Project			100,000
	~~SANITATION (Garbage Collection)~~			
	Grant-Forest Service-main street			25,000
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	19,300	24,000	20,000
	Cemetery			
	P&R Grant-Ballpark	148,500	60,000	50,000
	CDBG-Bryce Meadows		163,250	
	COMMUNITY & ECONOMIC DEVELOP.			
	Forest Service Grant		15,000	10,000
	Cert Training			500
	CAPITAL OUTLAY (Purch.of fixed assets)			
	Truck			7,600
	City Office Remodel			1,500
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	351,041	396,621	466,600

Tropic Town

Governmental Unit

2005

Fiscal Year

WATER FUND

ENTERPRISE FUND

2005

FORM 3

Account Number	Description	Prior Year Actual 20 03	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	84,000	83,000	97,000
	Interest Earned	1,500	1,500	1,500
	Other:		50,000	
	TOTAL OPERATING REVENUE	85,500	134,500	98,500
	OPERATING EXPENSES:			
	Personal Services	25,000	25,000	25,000
	Contractual Services	8,000	10,000	10,000
	Material and Supplies	9,000	7,550	7,600
	Depreciation	42,000	42,000	42,000
	Other	6,500	50,000	7,000
	TOTAL OPERATING EXPENSE	90,500	134,550	91,600
	OPERATING INCOME (LOSS)	(5,000)	(50)	6,900
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	3,000	3,000	3,000
	Interest Expense	(6,600)	(6,600)	(6,600)
	Operating transfers from:			
	Contributions from:	2,800		
	Operating transfers to:			
	Contributions to:			
	Sale of fixed assets-truck	5,000	5,600	7,696.67
	NET INCOME (LOSS)	(800)	1,950	10,996.67

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Tropic Town

Governmental Unit

2005

Fiscal Year

Sewer Fund

ENTERPRISE FUND

2005

FORM 3

Account Number	Description	Prior Year Actual 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	37,000	37,000	36,000
	Interest Earned	500	500	500
	Other:			
	TOTAL OPERATING REVENUE	37,500	37,500	36,500
	OPERATING EXPENSES:			
	Personal Services	11,500	12,500	12,000
	Contractual Services	2,000	1,500	2,000
	Material and Supplies	4,100	3,000	3,000
	Depreciation	15,000	15,000	15,000
	Other	4,800	4,800	4,000
	TOTAL OPERATING EXPENSE	37,400	36,800	36,000
	OPERATING INCOME (LOSS)	100	700	500
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	2,400	3,600	3,600
	Interest Expense	(900)	(1,600)	(1,600)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	Sale Of Fixed Assets-truck	5,333	5,600	7,696.66
	NET INCOME (LOSS)	6,933	8,300	10,196.66

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	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			