Payson
CITY

2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

> "On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Payson City for the fiscal year ending ~~2005~~ June 30, 2005 as approved and adopted by resolution or ordinance dated June 16 2004. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

[X] 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

[ ] 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 2, 2004 for all budgetary funds.

Signed: _____
(Budget Officer)

Subscribed and sworn to this 15 day

of July, 2004.

Elaine Openshaw
(Notary Public)

ELAINE OPENSHAW
NOTARY PUBLIC • STATE of UTAH
439 WEST UTAH AVE
PAYSON UT 84651
COMM. EXP. 02/01/08

PAYSON CITY CORPORATION
General Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 10				
10-31	**Taxes**			
10000	General Property	$ 643,677.00	$ 591,601.00	$ 730,726.00
11000	Motor Vehicle	$ 131,040.00	$ 113,134.00	$ 115,000.00
20000	Redemptions/Penalty & Interest		$ 40,000.00	$ 40,000.00
30000	General Sales and Use	$ 1,338,324.00	$ 1,509,500.00	$ 1,750,000.00
4000	Transit			
50000	Cable TV Franchise		$ 37,000.00	$ 37,000.00
60000	Inkeepers Fee		$ 7,000.00	$ 7,000.00
70000	Cell Phone Tax		$ 60,000.00	$ 60,000.00
	Utility Tax	$ 648,352.00	$ 760,000.00	$ 577,516.00
	Other Taxes	$ 109,949.00		
10-32	**Licenses and Permits**			
10000	Business Licenses & Permits	$ 433,467.00	$ 32,000.00	$ 32,000.00
21000	Building, Structures, & Equip.		$ 362,000.00	$ 362,000.00
22000	Animal Licenses & Permits		$ 2,400.00	$ 4,000.00
	Public Works Inspections		$ -	$ 30,000.00
10-33	**Intergovernmental Revenue**	$ 331,167.00		
10000	Federal Grant		$ -	$ -
11000	JTPA Grant		$ -	$ -
11100	Local Law Enf Block Grant		$ -	$ -
11200	Cops MORE Grant		$ -	$ -
12000	Public Safety		$ -	$ -
13000	Mountainlands/Sr. Citizens		$ 6,500.00	$ 6,500.00
40000	State Grants		$ -	$ -
42000	Nebo School/Officer Grant		$ 25,473.00	$ 26,998.00
43000	Arrive Alive		$ -	$ -
44000	Cops-in-Shop Grant		$ -	$ -
45000	Drug Task Force		$ -	$ -
46000	Victims Advocate Grant		$ 41,879.00	$ 34,513.00
49000	Utah Tree Grant		$ -	$ -
47000	Police Equipment Grant		$ 5,948.00	$ -
50000	State Shared Revenues		$ -	$ -
56000	Class C Road Allotment	$ 488,094.00	$ 543,310.00	$ 420,000.00
57000	Court Miscellaneous		$ -	$ -
58000	State Liquor Fund Allotment		$ 10,600.00	$ 6,000.00
59000	Interlocal Cont - Chip & Seal		$ -	$ -
70000	Local Government Grant		$ -	$ -
80000	Local Government Shared Rev.		$ -	$ -
81000	County Fire Allotment		$ 106,232.00	$ 83,799.18
83000	Interlocal Contributions-Vict Ad		$ 17,698.53	$ 19,100.00
82000	Library Grant		$ 5,845.00	$ -
84000	County Recreation Fees (Rest Tax)		$ -	$ -
22000	Fire Grants		$ 153,501.00	$ 26,125.00
	Other Interlocal Government Revenues			

PAYSON CITY CORPORATION
General Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
10-34	**Charges for Services**	$ 502,034.00		
10000	General Government		$ -	$ -
11000	Court Costs, Fees, & Charges		$ -	$ -
12000	Zoning & Subdivision Fees		$ 25,000.00	$ 25,000.00
13000	Printing & Duplication Services		$ 350.00	$ 350.00
13100	P&Z Copies & Services		$ 1,000.00	$ 1,000.00
19000	Traffic School		$ 15,000.00	$ 15,000.00
20000	Cops Fast Program		$ -	$ -
21000	Special Police Services		$ 3,569.00	$ 1,500.00
21100	N.E.T. Reimbursement		$ -	$ -
21200	DARE Donations		$ 2,120.00	$ -
21300	Other Police Revenue		$ -	$ -
22000	County Fire Reimbursements		$ -	$ 14,000.00
23000	Plan Check		$ 3,307.00	$ 2,124.00
	CERT Donations		$ 30,000.00	$ -
24000	Fire Inspections		$ 17,500.00	$ 6,000.00
30000	Street & Public Improvements		$ -	$ -
70000	Parks & Public Property		$ 3,500.00	$ 2,275.00
71000	Recreation Fees		$ 191,000.00	$ 202,000.00
72000	Parks & Recreation Concessions		$ 40,000.00	$ 41,600.00
73000	Banquet Hall Fees		$ 460.00	$ 750.00
74000	Other Rent/Use Charges (Cel tower)		$ 9,500.00	$ 9,500.00
86372000	Other Rent/Use Charges(Peteetneet)		$ 34,015.00	$ 24,000.00
85371000	Race Track/Equestrian Revenue		$ 3,000.00	$ 10,000.00
103483000	Burial Fees		$ 36,125.00	$ 38,000.00
103484000	Cemetery Lots		$ 24,000.00	$ 18,600.00
13485100	Swimming Pool Fees		$ 44,000.00	$ 44,000.00
103485200	Pool Lessons		$ 36,000.00	$ 42,000.00
103485300	Swim Team Revenue		$ 5,000.00	$ 6,000.00
	Other Fees & Charges			
10-35	**Fines & Forfeitures**	$ 149,816.00		
11000	Fines/Court		$ 140,000.00	$ 140,000.00
11200	Bail/Fines-Court		$ -	$ -
12000	Fines/Library		$ 9,150.00	$ 7,500.00
30000	Forfeitures/Seisures		$ -	$ -
50000	Special Assessments		$ 404.00	$ -
	Total Fines & Forfeitures			
10-36	**Miscellaneous Revenue**			
30000	Rents & Royalties		$ -	$ -
4000	Sale of Fixed Assets		$ -	$ -
50000	Sale of Surplus Property		$ 150.00	$ -
70000	Sale of Bonds		$ -	$ -
80000	Cemetery Memorial Donations		$ 2,000.00	$ -
10000	Interest Earnings	$ 53,196.00	$ 17,800.00	$ 30,000.00
60000	Sr. Citizens Misc. Donations		$ 850.00	$ 850.00
61000	Eldridge Grant		$ 2,850.00	$ -
873710000	Onion Days		$ 18,500.00	$ 20,350.00
883710000	Salmon Supper		$ 32,800.00	$ 35,000.00
8000	Misc Donations		$ 14,202.00	$ -
90000	Miscellaneous	$ 72,101.00	$ 16,600.00	$ 600.00
	Bond Proceeds	$ 1,211,000.00		$ -

PAYSON CITY CORPORATION
General Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
10-39	**Contributions & Transfers**			
10000	Transfer From Utility Fund		$ -	$ -
12000	Transfer From Solid Waste	$ 386,142.00	$ 386,142.00	$ 386,142.00
14000	Transfer From Library Grant		$ -	$ -
20000	Transfer From Electric Fund	$ 812,358.00	$ 812,358.00	$ 955,195.00
30000	Transfer From Water Fund	$ 580,307.00	$ 703,607.00	$ 509,000.00
40000	Contribution From Govt.		$ -	$ -
50000	Transfer From Sewer Fund	$ 841,978.00	$ 763,978.00	$ 841,978.00
55000	Transfer From Ambulance Fund	$ 23,000.00	$ 23,000.00	$ 23,000.00
58000	Transfer From Storm Drain		$ 14,000.00	$ 15,000.00
70000	Transfer From Perpetual Care	$ 25,000.00	$ 26,000.00	$ 8,830.00
80000	Class C Appropriated Fund Bal.		$ 83,042.00	$ -
90000	GF Appropriated Fund Bal.		$ 561,772.00	$ 20,000.00
	Appropriate Fund Bal (Equestrian)	$ -	$ 16,132.00	$ -
	Appropriate Fund Bal (Salmon)_		$ 15,000.00	$ -
	Appropriate Fund Bal (Onion Days)		$ -	$ 900.00
	Appropriate Fund Bal (Victim Ad)		$ 2,071.00	$ 1,000.00
	Appropriate Fund Balance (Utility Tax)			
Total Revenue		$ 8,781,002.00	$ 8,618,475.53	$ 7,867,321.18

PAYSON CITY CORPORATION
General Fund

Fund Number	Expenditures	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 10				
	GENERAL GOVERNMENT			
10-4100	**Legislative (City Council)**		$ 207,436.71	$ 193,349.51
10-4110	Building Maintenance	$ 311,876.00	$ 521,648.36	$ 491,070.18
10-4111	Administration	$ 1,243,805.00	$ 1,249,898.00	$ 1,246,598.06
10-4112	Development Services Department	$ 484,400.00	$ 621,121.00	$ 670,040.28
	Judicial			
10-4121	Justice Court Department	$ 139,024.00	$ 150,742.00	$ 148,547.73
	PUBLIC SAFETY			
10-4211	Police Department	$ 1,365,381.00	$ 1,515,271.00	$ 1,592,815.40
10-4221	Fire Department	$ 323,911.00	$ 548,490.00	$ 429,365.29
10-4222	Animal Control Department	$ 84,555.00	$ 88,167.00	$ 91,400.97
104212	Victims Assistance	$ 54,397.00	$ 66,469.00	$ 70,710.20
	HIGHWAYS & PUBLIC IMPROVEMENTS			
10-4311	Streets Department	$ 332,644.00	$ 298,837.00	$ 380,486.27
	Class C Road Improvements & Pmts	$ 547,452.00	$ 626,352.00	$ 420,000.00
	PARKS , RECREATION & PUBLIC PROPERTY			
10-4511	Parks Department	$ 232,437.00	$ 287,173.00	$ 164,023.90
10-4561	Recreation Department	$ 226,271.00	$ 137,773.00	$ 154,315.84
104521	Swimming Pool	$ 96,104.00	$ 132,270.00	$ 118,014.91
104562	Youth Sports	$ 117,867.00	$ 142,000.00	$ 143,000.00
104563	Adult Sports	$ 42,618.00	$ 51,000.00	$ 53,800.00
104564	Snack Shack	$ 37,835.00	$ 39,933.00	$ 40,769.35
85-4000	Equestrian Prog		$ 19,132.00	$ 9,800.00
87-4000	Onion Days		$ 18,500.00	$ 19,500.00
88-4000	Salmon Supper		$ 33,500.00	$ 25,600.00
	City Grounds		$ -	$ 198,523.18
	Peteetneet		$ 34,375.00	$ 23,473.29
10-4581	Library Department	$ 262,959.00	$ 265,202.00	$ 283,450.66
10-4591	Cemetery Department	$ 243,429.00	$ 196,313.00	$ 86,592.05
	COMMUNITY			
10-4610	Senior Citizens Department	$ 68,289.00	$ 88,220.00	$ 92,954.05
	Non Departmental	$ 168,168.00		
	TRANSFERS AND OTHER USES			
	Transfer to Water Fund (Util Tax)	$ 185,000.00	$ 305,000.00	$ 185,000.00
	Transfer to Electric Fund (Util Tax)	$ 482,515.00	$ 432,600.00	$ 392,516.00
	Transfer to Capital Improvement Fund (Ball Fields)		$ 125,833.00	
	Transfer to Capital Improvement Fund (Police Remodel)		$ 390,666.00	
	Miscellaneous			
	Interest and Fiscal Charges	$ 14,620.00		
	Capital Outlay	$ 924,938.00		
	Increase in Fund Balance	$ 790,507.00	$ 2,153.46	$ 141,604.06
	Increase in Util Tax Fund Balance		$ 22,400.00	
	Increase in Class C Fund Bal			
	Total Expenditures	$ 8,781,002.00	$ 8,618,475.53	$ 7,867,321.18
	Revenue Over Expenses	$ -	$ -	$ (0.00)

PAYSON CITY CORPORATION
Special Funds

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 22	**MUNICIPAL BUILDING AUTHORITY**			
	REVENUE			
	Contributions & Transfers			
	Transfer From Electric Fund	$ 5.00	$ 5.00	$ 5.00
	TOTAL REVENUES & OTHER SOURCES	$ 5.00	$ 5.00	$ 5.00
	EXPENDITURES			
	Membership	$ 5.00	$ 5.00	$ 5.00
	Bond Payment			
	TOAL EXPENDITURES & OTHER USES	$ 5.00	$ 5.00	$ 5.00
Fund 23	**TRAILS GRANT**			
	REVENUE	$ 19,531.00		
	Intergovermmental Revenues		$ -	
	Fund Balance Appropriation		$ 31,460.60	$ -
	TOTAL REVENUE & OTHER SOURCES	$ 19,531.00	$ 31,460.60	$ -
	EXPENDITURES			
	Improvements	$ 13,096.00	$ 31,460.60	$ -
	Budgeted Increase in Fund Balance	$ 6,435.00		
	TOTAL EXPENDITURES & OTHER USES	$ 19,531.00	$ 31,460.60	$ -
Fund 26	**CDBG GRANT**			
	REVENUE			
	Intergovermmental Revenues			
	CDBG Grant	$ 143,240.00	$ 150,000.00	$ -
	Fund Balance Appropriation		$ 5,927.34	$ -
	TOTAL REVENUES & OTHER SOURCES	$ 143,240.00	$ 155,927.34	$ -
	EXPENDITURES			
	CDBG Grant Fund			
	Other Professional Services			
	Improvements Other Than Bldg.	$ 137,331.00	$ 155,927.34	$ -
	TRANSFERS			
	Transfer To General Fund			
	Budgeted increase in Fund Balance	$ 5,909.00		
	TOTAL EXPENDITURES & OTHER USES	$ 143,240.00	$ 155,927.34	$ -

PAYSON CITY CORPORATION
Special Fund Impact Fees

Fund Number	Source of Revenue	Prior Year Actual Revenue	Current Year Estimate	Ensuing Year 05 Approved Budget Appropriation
Fund 42				
Park Impact Fees	REVENUE			
	Impact Fees	$ 376,219.00	$ 343,111.00	$ 420,000.00
	Interest		$ 3,360.00	$ -
	Fund Balance Appropriation		$ 101,000.00	$ -
	TOTAL REVENUES & OTHER SOURCES	$ 376,219.00	$ 447,471.00	$ 420,000.00
	EXPENDITURES			
	Improvements	$ 249,793.00	$ 287,200.00	$ 420,000.00
	Land	$ 44,507.00	$ 160,095.00	$ -
	Budgeted increase in Fund Balance	$ 81,919.00	$ 176.00	
	TOAL EXPENDITURES & OTHER USES	$ 376,219.00	$ 447,471.00	$ 420,000.00
Fund 43				
Power Impact Fees	REVENUE			
****** Note only - budgeted**	Impact Fees	$ 178,729.00	$ 225,000.00	$ 125,000.00
in enterprise fund	Interest	$ 3,921.00	$ 4,800.00	$ 3,000.00
	Fund Balance Appropriation		$ 95,200.00	$ -
	TOTAL REVENUES & OTHER SOURCES	$ 182,650.00	$ 325,000.00	$ 128,000.00
	EXPENDITURES			
	Improvements	$ 13,741.00	$ 200,000.00	$ -
	Land	$ 887.00	$ -	$ -
	Bond Payments	$ 60,192.00	$ 125,000.00	$ 125,000.00
	Budgeted increase in Fund Balance	$ 107,830.00		$ 3,000.00
	TOAL EXPENDITURES & OTHER USES	$ 182,650.00	$ 325,000.00	$ 128,000.00
Fund 44				
Public Safety Impact Fees	REVENUE			
	Impact Fees		$ 60,000.00	$ 40,000.00
	Interest		$ 330.00	$ -
	Fund Balance Appropriation			
	TOTAL REVENUES & OTHER SOURCES	$ -	$ 60,330.00	$ 40,000.00
	EXPENDITURES			
	Professional Services			
	Improvements	$ -	$ -	$ 40,000.00
	Land			
	Bond Payments			
	Budgeted increase in Fund Balance		$ 60,330.00	
	TOAL EXPENDITURES & OTHER USES	$ -	$ 60,330.00	$ 40,000.00

PAYSON CITY CORPORATION
Special Fund Impact Fees

Fund Number	Source of Revenue	Prior Year Actual Revenue	Current Year Estimate	Ensuing Year 05 Approved Budget Appropriation
Fund 47				
Water Impact Fees	REVENUE			
****** Note only - budgeted**	Impact Fees	$ 316,576.00	$ 413,150.00	$ 275,100.00
in enterprise fund	Interest	$ 2,470.00	$ 1,250.00	$ 1,200.00
	Fund Balance Appropriation	$ 57,078.00		
	TOTAL REVENUES & OTHER SOURCES	$ 376,124.00	$ 414,400.00	$ 276,300.00
	EXPENDITURES			
	Professional Services	$ 2,646.00	$ 660.00	$ -
	Improvements	$ 291,478.00	$ 91,400.00	$ 100,000.00
	Land		$ -	$ -
	Bond Payments	$ 82,000.00	$ 221,640.00	$ 175,000.00
	Budgeted increase in Fund Balance		$ 100,700.00	$ 1,300.00
	TOAL EXPENDITURES & OTHER USES	$ 376,124.00	$ 414,400.00	$ 276,300.00
Fund 48				
Waste Water Impact Fees	REVENUE			
****** Note only - budgeted**	Impact Fees	$ 430,489.00	$ 411,959.00	$ 341,000.00
in enterprise fund	Interest	$ 10,621.00	$ 6,900.00	$ -
	Fund Balance Appropriation	$ 22,883.00	$ 152,521.00	$ 239,500.00
	TOTAL REVENUES & OTHER SOURCES	$ 463,993.00	$ 571,380.00	$ 580,500.00
	EXPENDITURES			
	Improvements	$ 2,500.00	$ 91,000.00	$ 172,000.00
	Land			
	Bond Payments	$ 461,493.00	$ 477,380.00	$ 408,471.00
	Budgeted increase in Fund Balance		$ 3,000.00	$ 29.00
	TOAL EXPENDITURES & OTHER USES	$ 463,993.00	$ 571,380.00	$ 580,500.00

PAYSON CITY CORPORATION
Water Utility Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 51	**OPERATING REVENUE:**			
	Culinary Water Sales	$ 879,189.00	$ 873,435.00	$ 899,565.00
	Connection Fees	$ 98,670.00	$ 78,700.00	$ 66,600.00
	Pressurized Irrigation Connection	$ 19,375.00	$ 15,875.00	$ 18,750.00
	PI & Irrigation Water Sales	$ 404,732.00	$ 392,525.00	$ 413,058.06
	Charges for Services			
	Annexation Fees		$ -	$ -
	Miscellaneous	$ 26,805.00	$ 503,300.00	$ 500,000.00
	Impact Fees	$ 316,576.00	$ 413,150.00	$ 275,100.00
	App Fund Balance Imp Fee	$ 57,078.00		
	App Fund Balance Water Fund	$ 122,838.00		
	TOTAL OPERATING REVENUE	$ 1,925,263.00	$ 2,276,985.00	$ 2,173,073.06
	OPERATING EXPENSES:			
	Regular Employees	$ 220,052.00	$ 223,597.00	$ 228,575.64
	Temporary & Seasonal Employees	$ -	$ 5,200.00	$ 8,840.00
	Overtime	$ 8,383.00	$ 16,900.00	$ 16,900.00
	On Call	$ -	$ -	$ 8,000.00
	FICA	$ 16,441.00	$ 17,503.00	$ 17,883.84
	Group Insurance	$ 48,872.00	$ 57,535.00	$ 57,734.56
	Retirement	$ 45,843.00	$ 42,327.00	$ 46,466.00
	Tuition Reimbursement		$ -	$ -
	Workmen's Comp Insurance	$ 1,662.00	$ 3,100.00	$ 3,600.00
	Uniform Allowance	$ 391.00	$ 1,500.00	$ 500.00
	Automobile Allowance	$ 5,400.00	$ 6,600.00	$ 6,600.00
	Other Employee Benefits	$ 543.00	$ 755.00	$ 1,093.94
	Education/Training Services	$ 1,343.00	$ 4,050.00	$ 1,400.00
	Other Professional Services	$ 15,085.00	$ 14,454.00	$ 11,454.32
	Repair & Maintenance Services	$ 28,741.00	$ 34,283.00	$ 34,282.80
	Insurance Other Than Employee	$ -	$ -	$ -
	Communications/ Telephone	$ 7,290.00	$ 5,210.00	$ 5,210.00
	Advertising/Legal & Non Legal	$ 69.00	$ 1,000.00	$ 1,000.00
	Travel	$ 2,611.00	$ 3,500.00	$ 3,000.00
	General Supplies	$ 53,506.00	$ 52,190.00	$ 53,389.88
	Computer Supplies & Maintenance	$ -	$ -	$ 650.00
	Natural Gas/Mountain Fuel	$ -	$ -	$ 1,000.00
	Utilities	$ 11,143.00	$ 13,000.00	$ 15,000.00
	Gasoline	$ 5,472.00	$ 4,000.00	$ 4,000.00
	Subscriptions & Memberships	$ 10,496.00	$ 11,900.00	$ 11,900.00
	Water Shares	$ 107,207.00	$ 72,211.00	$ 113,200.50
	Equipment Maintenance	$ 3,974.00	$ 10,530.00	$ 10,530.00
	Depreciation	$ 256,280.00	$ 492,060.00	$ 498,637.00
	TOTAL OPERATING EXPENSE	$ 850,804.00	$ 1,093,405.00	$ 1,160,848.48
	OPERATING INCOME (LOSS)	$ 1,074,459.00	$ 1,183,580.00	$ 1,012,224.58

PAYSON CITY CORPORATION
Water Utility Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
	NON OPERATING REVENUE (EXPENSES)			
	Interest Earnings	$ 14,907.00	$ 8,275.00	$ 16,200.00
	Interest Expense	$ (840,340.00)	$ (485,122.00)	$ (615,830.00)
	Grant Revenue	$ 225,000.00		
	Gain (Loss) on Sale of Fixed Assets			
	Transfer From Utility Tax	$ 185,000.00	$ 305,000.00	$ 185,000.00
	Transfers to Other Funds			
	Transfer to General Fund	$ (580,307.00)	$ (703,607.00)	$ (509,000.00)
	Transfer to Industrial Sewer		$ -	$ -
	Transfer to Pressurized Irrigation		$ -	$ -
	Transfer to Golf Course		$ (60,000.00)	$ -
	Transfer to Swimming Pool		$ -	$ -
	Transfer to Irrigation Fund		$ -	$ -
	Transfer to Vehicle Maintenance	$ (78,719.00)	$ (146,219.00)	$ (86,904.00)
	Improvements	$ -	$ -	$ -
	Improvements (Imp Fee)	$ -	$ -	$ -
	Budgeted increase in Fund Balance (Water)		$ 1,207.00	$ 390.58
	Budgeted increase in Fund Balance (Imp Fees)		$ 100,700.00	$ 1,300.00
	NET INCOME (LOSS)	$ -	$ -	$ 0.00

PAYSON CITY CORPORATION
Solid Waste Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 52	**OPERATING REVENUE:**			
	Solid Waste Services	$ 603,716.00	$ 633,400.00	$ 598,068.00
	Landfill Fees	$ 257,655.00	$ 250,000.00	$ 270,000.00
	C & D Landfill	$ 444,982.00	$ 302,246.00	$ 450,000.00
	Charges for Services			
	Misc. Gravel Royalties	$ 8,452.00	$ 9,000.00	$ 200,000.00
	Start Up Fee	$ 13,020.00	$ 9,000.00	$ 11,250.00
	Landscaping Mat.	$ 3,007.00	$ 3,444.00	$ 2,500.00
	Misc.		$ 180.00	$ -
	FB Appropriation		$ -	$ -
	Sub Totals	$ 1,330,832.00	$ 1,207,270.00	$ 1,531,818.00
	OPERATING EXPENSES:			
	Regular Employees	$ 208,920.00	$ 231,544.00	$ 234,701.33
	Temporary Employees	$ 17,853.00	$ 4,500.00	$ 4,500.00
	Overtime	$ 15,193.00	$ 20,500.00	$ 20,500.00
	On Call	$ 111.00	$ -	$ -
	FICA	$ 16,248.00	$ 19,817.00	$ 19,867.13
	Insurance	$ 37,357.00	$ 52,390.00	$ 56,356.54
	Retirement	$ 39,654.00	$ 46,628.00	$ 47,212.22
	Workmen's Compensation Ins.	$ 2,064.00	$ 3,645.00	$ 3,723.91
	Uniform Allowance	$ 3,426.00	$ 5,200.00	$ 6,400.00
	Automobile Allowance		$ -	$ -
	Other Employee Benefits	$ 754.00	$ 1,699.00	$ 1,632.98
	Training	$ 351.00	$ 900.00	$ 900.00
	Professional Services	$ 47,947.00	$ 72,000.00	$ 73,000.00
	Repair & Maintenance Services	$ 49,370.00	$ 44,125.00	$ 44,125.00
	Communications/Telephone	$ 2,834.00	$ 1,350.00	$ 1,350.00
	Travel	$ 14.00	$ 800.00	$ 800.00
	General Supplies	$ 6,069.00	$ 6,200.00	$ 3,950.00
	Computer Supplies & Maintenance		$ -	$ 3,000.00
	Natural Gas		$ 1,200.00	$ 1,200.00
	Utilities	$ 1,250.00	$ 1,500.00	$ 1,500.00
	Gasoline	$ 27,503.00	$ 45,240.00	$ 45,240.00
	Subscriptions & Memberships	$ 525.00	$ 400.00	$ 400.00
	Vehicle Maintenance	$ 59,046.00	$ 71,750.00	$ 65,750.00
	Depreciation	$ 181,333.00	$ 156,224.00	$ 151,094.00
	TOTAL OPERATING EXPENSE	$ 717,822.00	$ 787,612.00	$ 787,203.11
	OPERATING INCOME (LOSS)	$ 613,010.00	$ 419,658.00	$ 744,614.89

PAYSON CITY CORPORATION
Solid Waste Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
	NON OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Interest Earnings	$ 6,605.00	$ 6,600.00	$ 8,000.00
	Interest Expense		$ -	
	Gail (Loss) on Sale of Fixed Assets			
	Operating transfers from:			
	Transfer to General Fund	$ (386,142.00)	$ (386,142.00)	$ (386,142.00)
	Transfer to Swimming Pool		$ -	$ -
	Transfer to Safety SideWalk		$ -	$ -
	Transfer to Industrial Sewer		$ -	$ -
	Transfer to Pressurized Irr. Fund		$ -	$ -
	Transfer to Vehicle Maint.	$ (13,273.00)	$ (39,573.00)	$ (39,573.00)
	Transfer to Golf Course		$ -	$ -
	Transfer to Pit SID			$ (250,000.00)
	Budgeted increase in FB (Post Closure)	$ 20,000.00	$ 543.00	$ -
	Budgeted increase in Fund Balance	$ 200,200.00	$ -	$ 76,899.89
	NET INCOME (LOSS)	$ -	$ -	$ (0.00)

PAYSON CITY CORPORATION
Electric Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 53	**OPERATING REVENUE:**			
	Electric Sales-Residential Tax	$ 3,094,771.00	$ 3,730,000.00	$ 3,667,500.00
	Electric Sales-Residential Exempt	$ 32,136.00	$ 34,000.00	$ 37,500.00
	Electric Sales-Commercial Tax	$ 1,677,435.00	$ 1,871,230.00	$ 2,004,000.00
	Electric Sales-Commercial Exempt	$ 1,592,486.00	$ 1,520,160.00	$ 1,684,000.00
	Charges for Service			
	Temporary Power Pedestal	$ 2,800.00		
	Connection Fees	$ 76,350.00	$ 78,000.00	$ 33,750.00
	Public Reimbursements	$ 275,170.00	$ 205,758.00	$ 150,000.00
	Annexation Fee/Strawberry		$ 200.00	$ 1,500.00
	Miscellaneous	$ 108,413.00	$ 83,000.00	$ 40,000.00
	Impact Fees	$ 178,729.00	$ 225,000.00	$ 125,000.00
	Appropriation of Fund Bal (Imp Fee)		$ 95,200.00	$ -
	Appropriation of Fund Balance		$ 245,000.00	$ -
	TOTAL OPERATING REVENUE	$ 7,038,290.00	$ 8,087,548.00	$ 7,743,250.00

PAYSON CITY CORPORATION
Electric Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
	OPERATING EXPENSES			
	Regular Employees	$ 705,979.00	$ 749,633.00	$ 772,796.82
	Temporary Employees		$ 5,200.00	$ 8,840.00
	Overtime	$ 25,580.00	$ 33,800.00	$ 28,670.00
	On Call	$ 7,209.00	$ 8,000.00	$ 8,000.00
	FICA	$ 53,241.00	$ 60,550.00	$ 62,600.47
	Insurance	$ 138,215.00	$ 161,019.00	$ 169,179.96
	Retirement	$ 155,826.00	$ 146,415.00	$ 149,751.36
	Tuition Reimbursement	$ 595.00	$ 800.00	$ 800.00
	Workmen's Compensation Ins.	$ 1,996.00	$ 17,586.00	$ 15,338.12
	Uniform Allowance	$ 5,825.00	$ 7,834.00	$ 7,833.96
	Automobile Allowance	$ 10,800.00	$ 13,200.00	$ 13,200.00
	Other Employee Benefits	$ 7,444.00	$ 2,939.00	$ 3,782.88
			$ -	$ -
	Education/Training Services	$ 1,330.00	$ 3,134.00	$ 3,134.00
	Professional Services	$ 22,083.00	$ 15,210.00	$ 15,264.32
	Technical Services	$ 15,636.00	$ 18,780.00	$ 18,095.00
	Repair & Maintenance Services	$ 254,288.00	$ 176,165.00	$ 169,396.10
	Ins Other Than Emp. Benefits		$ -	$ -
	Communications/Telephone	$ 5,993.00	$ 7,665.00	$ 6,685.00
	Advertising		$ -	$ -
	Printing & Binding		$ -	$ -
	Travel	$ 10,091.00	$ 1,845.00	$ 1,845.00
	General Supplies	$ 11,931.00	$ 22,891.00	$ 18,826.00
	Computer Supplies & Maintenance		$ -	$ 2,740.00
	Natural Gas	$ 389,373.00	$ 284,771.00	$ 904,970.81
	Power Purchases	$ 3,445,719.00	$ 4,309,778.00	$ 3,549,778.20
	Oil	$ 12,134.00	$ 17,200.00	$ 32,200.00
	Chemicals	$ 6,237.00	$ 14,782.00	$ 14,782.08
	Gasoline	$ 4,608.00	$ 5,000.00	$ 5,000.00
	Diesel	$ 78,473.00	$ 49,782.00	$ 114,030.56
			$ -	$ -
	Books & Periodicals		$ -	$ -
	Subscriptions & Memberships		$ -	$ -
	Vehicle Repair	$ 11,171.00	$ 3,000.00	$ 14,700.00
	Sundry Charges	$ 554.00	$ 200.00	$ 200.00
	Depreciation	$ 387,878.00	$ 400,000.00	$ 400,000.00
	TOTAL OPERATING EXPENSES	$ 5,770,209.00	$ 6,537,179.00	$ 6,512,440.65
	OPERATING INCOME (LOSS)	$ 1,268,081.00	$ 1,550,369.00	$ 1,230,809.35

PAYSON CITY CORPORATION
Electric Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
	NON-OPERATING REV (EXP)			
	Interest Earnings	$ 66,664.00	$ 67,503.00	$ 48,000.00
	Interest Expense	$ (147,560.00)	$ (150,000.00)	$ (150,000.00)
	Gain (Loss on Sale of Fixed Assets)	$ 75,000.00		
	Transfer From Utility Tax	$ 482,515.00	$ 432,600.00	$ 392,516.00
	Transfer to General Fund	$ (812,358.00)	$ (812,358.00)	$ (955,195.00)
	Transfer to MBA	$ (5.00)	$ (5.00)	$ (5.00)
	Transfer to Ambulance		$ -	$ -
	Transfer to Golf Course		$ -	$ -
	Transfer to Swimming Pool		$ -	$ -
	Transfer to Irrigation Fund		$ -	$ -
	Transfer to Pressurized Irrigation		$ -	$ -
	Transfer to Vehicle Maintenance	$ (214,942.00)	$ (214,942.00)	$ (215,762.00)
	Transfer to Carry Over			
	Improvements		$ -	$ -
	Improvements (Impact Fees)		$ -	$ -
	Budgeted increase in Fund Bal (Imp Fee	$ 584,460.00	$ -	$ 3,000.00
	Budgeted increase in Fund Balance	$ 132,935.00	$ 873,167.00	$ 347,363.35
	NET INCOME (LOSS)	$ -	$ -	$ 0.00

PAYSON CITY CORPORATION
Sewer Utility Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 54	**OPERATING REVENUE:**			
	Enterprise Revenue			
	Sewer Services	$ 1,238,914.00	$ 1,324,396.00	$ 1,642,680.00
	Sewer Connection Fees	$ 33,610.00	$ 28,000.00	$ 22,500.00
	Miscellaneous	$ 24,839.00	$ 27,630.00	$ 15,000.00
	Impact Fees	$ 430,489.00	$ 411,959.00	$ 341,000.00
	Appropriate Fund Balance	$ 425,662.00	$ 243,032.00	$ 111,740.00
	Appropriate Fund Bal (Imp Fees)	$ 22,883.00	$ 152,521.00	$ 239,500.00
	TOTAL OPERATING REVENUE	$ 2,176,397.00	$ 2,187,538.00	$ 2,372,420.00
	OPERATING EXPENSES:			
	Regular Employees	$ 176,427.00	$ 183,748.00	$ 187,284.52
	Temporary & Seasonal Employees		$ 13,520.00	$ 4,420.00
	Overtime	$ 8,167.00	$ 8,050.00	$ 7,000.00
	On-Call Time	$ 6,345.00	$ 8,000.00	$ 8,000.00
	FICA	$ 14,042.00	$ 18,994.00	$ 15,812.90
	Group Insurance	$ 33,394.00	$ 38,856.00	$ 38,518.90
	Retirement	$ 39,030.00	$ 38,231.00	$ 37,422.64
	Tuition Reimbursement	$ -	$ -	$ -
	Workmen's Comp Insurance	$ 1,514.00	$ 2,214.00	$ 2,571.41
	Uniform Allowance	$ 3,397.00	$ 3,550.00	$ 3,966.00
	Automobile Allowance	$ 5,400.00	$ 6,600.00	$ 6,600.00
	Other Employee Benefits	$ 612.00	$ 1,163.00	$ 1,445.08
	Education/Training Services	$ 1,231.00	$ 2,090.00	$ 1,790.00
	Other Professional Services	$ 61,129.00	$ 84,724.00	$ 82,000.00
	Repair & Maintenance Services	$ 25,120.00	$ 23,000.00	$ 29,924.00
	Insurance Other Than Employee	$ -	$ -	$ -
	Communications/ Telephone	$ 4,025.00	$ 3,942.00	$ 3,200.00
	Advertising/Legal & Non Legal	$ -	$ -	$ 500.00
	Travel	$ 3,077.00	$ 4,130.00	$ 3,530.00
	General Supplies	$ 17,232.00	$ 19,506.00	$ 26,956.00
	Natural Gas	$ 17,081.00	$ 44,609.00	$ 35,000.00
	Gasoline	$ 1,597.00	$ 7,568.00	$ 8,168.00
	Subscriptions & Memberships	$ 94.00		$ 400.00
	Books	$ -	$ 255.00	$ 300.00
	Vehicle Repair	$ 7,304.00	$ 6,600.00	$ 15,000.00
	Depreciation	$ 192,177.00	$ 200,000.00	$ 200,000.00
	TOTAL OPERATING EXPENSES	$ 618,395.00	$ 719,350.00	$ 719,809.45
	OPERATING INCOME (LOSS)	$ 1,558,002.00	$ 1,468,188.00	$ 1,652,610.55

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PAYSON CITY CORPORATION
Sewer Utility Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
	NON-OPERATING REV (EXP)			
	Interest Earnings	$ 35,557.00	$ 21,790.00	$ 12,000.00
	Interest Expense	$ (717,803.00)	$ (600,000.00)	$ (600,000.00)
	Gain (Loss on Sale of Fixed Assets	$ (778.00)		
	Transfer to General Fund	$ (841,978.00)	$ (763,978.00)	$ (841,978.00)
	Transfer to Vehicle Maintenance	$ (33,000.00)	$ (32,000.00)	$ (50,000.00)
	Transfer to Sinking Fund			
	Improvements (Imp Fees)	$ -	$ (91,000.00)	$ (172,000.00)
	Budgeted increase in Fund Balance		$ -	$ 603.55
	Budgeted increase in FB (Imp Fees)		$ 3,000.00	$ 29.00
	NET INCOME (LOSS)	$ -	$ -	$ -

PAYSON CITY CORPORATION
Ambulance Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 55	**OPERATING REVENUE:**			
	Ambulance Fees	$ 240,650.83	$235,000.00	$235,000.00
	Ambulance Mileage Reimbursement			
	Ambulance Grant Revenue	$ 28,129.00	$12,289.00	$11,773.00
	Miscellaneous Revenue			
	TOTAL OPERATING REV	$ 268,779.83	$ 247,289.00	$ 246,773.00
	OPERATING EXPENSES:			
	Regular Employees	$ 71,158.00	$87,459.00	$53,908.95
	Temporary & Seasonal Employees		$0.00	$0.00
	Overtime		$0.00	$0.00
	On Call		$0.00	$35,040.00
	FICA	$ 5,444.00	$6,691.00	$6,804.59
	Group Insurance	$ -	$3,757.00	$3,049.65
	Retirement	$ -	$12,807.00	$14,048.15
	Tuition Reimbursement	$ -	$0.00	$0.00
	Workmen's Comp Insurance	$ 8,394.00	$4,745.00	$5,135.29
	Uniform Allowance	$ 8,116.00	$12,700.00	$9,010.00
	Automobile Allowance	$ -	$0.00	$0.00
	Other Employee Benefits	$ 653.00	$2,555.00	$3,160.10
	Education/Training Services	$ 6,986.00	$8,340.00	$8,470.00
	Other Professional Services	$ 2,592.00	$2,620.00	$3,000.00
	Repair & Maintenance Services	$ 1,247.00	$2,355.00	$2,375.00
	Communications/ Telephone	$ 2,650.00	$4,230.00	$7,080.00
	Travel	$ 8,754.00	$10,930.00	$12,065.75
	General Supplies	$ 14,450.00	$20,454.00	$22,194.19
	Computer Supplies & Maintenance	$ -	$0.00	$4,600.00
	Utilities	$ 720.00	$1,200.00	$1,000.00
	Gasoline	$ 32.00	$3,000.00	$2,500.00
	Subscriptions & Memberships	$ 250.00	$705.00	$705.00
	Books & Periodicals	$ 95.00	$2,600.00	$2,720.00
	Vehicle Repair	$ 297.00	$6,000.00	$4,000.00
	Contingency	$ 2,068.00	$4,200.00	$4,200.00
	Depreciation	$ 6,890.00	$ 26,940.00	$ 18,690.00
	TOTAL OPERATING EXPENSES	$ 140,796.00	$ 224,288.00	$ 223,756.67
	OPERATING INCOME (LOSS)	$ 127,983.83	$ 23,001.00	$ 23,016.34
	NON-OPERATING REV (EXP)			
	Interest Income			
	Interest Expense			
	Gain (Loss) on Sale of Fixed Assets			
	Transfer From Electric Fund			
	Transfers to Other Funds			
	Transfer to General Fund	$ 23,000.00	$ (23,000.00)	$ (23,000.00)
	Transfer to Vehicle Maintenance	$ 5,000.00		
	Transfer to Capital Account			
	Budgeted increase in Fund Balance	$ 155,983.83	$ 1.00	$ 16.34
	NET INCOME (LOSS)	$ -	$ -	$ (0.00)

PAYSON CITY CORPORATION
Golf Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 56	**OPERATING REVENUE:**			
	Golf Course Fees	402044	$ 541,564.00	$ 366,302.00
	Golf Passes Revenue	$ 7,337.00		$ 36,063.00
	Golf Cart Rental	$ 124,399.00		$ 193,145.00
	Driving Range Revenue	$ 15,613.00		$ 21,554.00
	RV Rental	$ 899.00	$ 950.00	$ 950.00
	Restaurant Revenue	$ 86,185.00	$ 93,000.00	$ 97,000.00
	Winter Recreation Revenue			
	Nursery Revenue		$ -	$ 5,000.00
	Miscellaneous	$ 4,071.00	$ 22,032.00	$ 21,000.00
	TOTAL OPERATING REV:	$ 640,548.00	$ 657,546.00	$ 741,014.00
	OPERATING EXPENSES:			
	Regular Employees	$ 179,702.00	$ 212,838.00	$ 180,144.42
	Temporary & Seasonal Employees	$ 106,233.00	$ 101,905.00	$ 100,862.50
	Overtime		$ 1,968.00	$ 1,853.21
	FICA	$ 21,091.00	$ 28,832.00	$ 19,896.24
	Group Insurance	$ 48,816.00	$ 47,617.00	$ 46,373.18
	Retirement	$ 39,388.00	$ 42,338.00	$ 33,326.77
	Tuition Reimbursement		$ -	$ -
	Workmen's Comp Insurance	$ 8,820.00	$ 6,868.00	$ 11,848.79
	Automobile Allowance	$ 5,400.00	$ 6,600.00	$ 3,300.00
	Other Employee Benefits	$ 366.00	$ 497.00	$ 1,882.90
	Education/Training Services	$ 898.00	$ 1,065.00	$ 1,160.00
	Other Professional Services	$ 16,264.00	$ 5,788.00	$ 2,364.00
	Bank Charges	$ 3,699.00	$ 5,392.00	$ 5,000.00
	Repair & Maintenance Services	$ 19,564.00	$ 23,333.00	$ 30,000.00
	Rental of Vehicles & Equipment		$ -	$ -
	Communications/ Telephone	$ 4,481.00	$ 5,011.00	$ 4,860.00
	Advertising/Legal & Non Legal	$ 1,417.00	$ 1,470.00	$ 1,646.00
	Travel	$ 1,025.00	$ 1,070.00	$ 1,066.00
	General Supplies	$ 85,228.00	$ 108,786.00	$ 104,797.50
	Computer Supplies & Maintenance			$ 3,060.00
	Utilities	$ 22,163.00	$ 24,000.00	$ 27,000.00
	Bottled Gas	$ 4,149.00	$ 3,190.00	$ 5,500.00
	Gasoline	$ 6,984.00	$ 5,706.00	$ 6,950.00
	Subscriptions & Memberships	$ 1,628.00	$ 1,575.00	$ 1,575.00
	Depreciation	$ 85,150.00	$ 81,697.00	$ 80,456.00
	Improvements Other Than Bldg.			
	TOTAL OPERATING EXPENSES	$ 662,466.00	$ 717,546.00	$ 674,922.51
	NET OPERATING INCOME (LOSS)	$ (21,918.00)	$ (60,000.00)	$ 66,091.49

PAYSON CITY CORPORATION
Golf Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
	NON-OPERATING REV (EXP)			
	Interest Income			
	Interest Expense			
	Gain (Loss) on Sale of Fixed Assets			
	Transfer From Solid Waste			
	Transfer From Electric			
	Transfer From Capital Projects			
	Transfer From Water		$ 60,000.00	
	Transfer From MBA			
	Transfer to Vehicle Maintenance	$ (22,445.00)		$ (22,445.00)
	Budgeted Increase in Fund Balance			$ 43,646.49
	NET INCOME (LOSS)	$ (44,363.00)	$ -	$ -

PAYSON CITY CORPORATION
Storm Drain Fund

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 58	**OPERATING REVENUE:**			
	Storm Water Utility Fees	$ 256,184.00	$ 440,000.00	$ 415,000.00
	Connection Fees			
	Miscellaneous Revenue			
	Interest Earnings			
	Sale of Surplus Property			
	Miscellaneous	$ 15,298.00	$ 7,600.00	$ 15,300.00
	TOTAL OPERATING REVENUE	$ 271,482.00	$ 447,600.00	$ 430,300.00
	OPERATING EXPENSES:			
	Regular Employees	$ 82,983.00	$ 88,407.00	$ 90,537.23
	Temporary & Seasonal Employees		$ -	$ -
	Overtime	$ 1,887.00	$ -	$ -
	FICA	$ 6,283.00	$ 6,763.00	$ 6,926.10
	Group Insurance	$ 19,655.00	$ 22,052.00	$ 21,194.27
	Retirement	$ 16,249.00	$ 16,355.00	$ 16,749.38
	Tuition Reimbursement	$ -	$ -	$ -
	Workmen's Comp Insurance	$ 1,146.00	$ 886.00	$ 1,028.57
	Uniform Allowance	$ -	$ -	$ -
	Automobile Allowance	$ 5,400.00	$ 6,600.00	$ 6,600.00
	Other Employee Benefits	$ 73.00	$ 200.00	$ 629.60
	Education/Training Services	$ -	$ -	$ -
	Other Professional Services	$ 22,848.00	$ 24,500.00	$ 84,500.00
	Repair & Maintenance Services	$ 45,002.00	$ 139,336.00	$ 94,336.00
	Insurance Other Than Employee	$ -	$ -	$ -
	Advertising/Legal & Non Legal	$ -	$ -	$ -
	General Supplies	$ 312.00	$ 1,300.00	$ 3,200.00
	Computer Supplies & Maintenance	$ -	$ -	$ 700.00
	Gasoline	$ -	$ 3,500.00	$ 3,500.00
	Vehicle Maintenance	$ 3,155.00	$ 5,000.00	$ 5,000.00
	Depreciation	$ 22,560.00	$ 12,500.00	$ 47,500.00
	TOTAL OPERATING EXPENSE	$ 227,553.00	$ 327,399.00	$ 382,401.15
	OPERATING INCOME (LOSS)	$ 43,929.00	$ 120,201.00	$ 47,898.85
	NON-OPERATING REV (EXP)			
	Interest Income			
	Interest Expense			
	Transfer to General Fund		$ (14,000.00)	$ (15,000.00)
	Budgeted increase in Fund Balance	$ 43,929.00	$ 106,201.00	$ 32,898.85
	NET INCOME (LOSS)	$ -	$ -	$ -

PAYSON CITY CORPORATION
Debt Service Fund - Special Improvement Districts

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 35	**DEPBT SERVICE FUND - SPECIAL IMPROVEMENT DISTRICT (800 S)**			
	REVENUES			
	Property Owner Repayments			
	Special Improvement District-Warrants	$ 131,914.00	$ 155,000.00	$ 155,000.00
	Appropriation of Fund Balance			
	TOTAL REVENUE & OTHER SOURCES	$ 131,914.00	$ 155,000.00	$ 155,000.00
	EXPENDITURES			
	Improvements 800 South SID			
	Bond Payment	$ 150,438.00	$ 155,000.00	$ 155,000.00
	Budgeted increase in Fund Balance			
	TOTAL EXPENDITURES & OTHER USES	$ 150,438.00	$ 155,000.00	$ 155,000.00
Fund 36	**DEBT SERVICE FUND - SPECIAL IMPROVEMENT DISTRICT (PIT)**			
	REVENUE			
	Property Owner Repayments (Payson City Owns)			
	Special Improvement District-Warrants			
	Interest	$ 4,485.00		
	Bond Proceeds	$ 684,674.00		
	Misc		$ 250,000.00	
	Transfer from Solid Waste			$ 250,000.00
	Appropriation of Fund Balance			$ -
	TOTAL REVENUE & OTHER SOURCES	$ 689,159.00	$ 250,000.00	$ 250,000.00
	EXPENDITURES			
	Other Professional Services			
	Improvements Other Than Bldg.	$ 190,948.00		
	Improvements Reimbursed by Developer			
	Bond Payment	$ 236,353.00	$ 250,000.00	$ 250,000.00
	Transfer to Capital Projects Fund (37)	$ 1,500,000.00		
	TOTAL EXPENDITURES & OTHER USES	$ 1,927,301.00	$ 250,000.00	$ 250,000.00

PAYSON CITY CORPORATION
Special Funds

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 37	**Special Funds/Capital Project (800 S. Main Ball Fields, Etc.)**			
	REVENUES	$ 100.00		
	Transfer from Other Funds (Loan Proceeds)	$ 1,500,000.00		$ 125,833.00
	Appropriation of Fund Balance		$ 823,783.00	$ -
	TOTAL REVENUE & OTHER SOURCES	$ 1,500,100.00	$ 823,783.00	$ 125,833.00
	EXPENDITURES			
	Improvements	$ 676,317.00	$ 949,616.00	
	Budgeted increase in Fund Balance			
	TOTAL EXPENDITURES & 0THER USES	$ 676,317.00	$ 949,616.00	$ -

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 49	**Special Funds/Capital Project**			
	REVENUES			
	Miscellaneous Revenue		$ -	$ -
	Transfer from Other Funds		$ 407,472.00	$ -
	Appropriation of Fund Balance		$ 390,666.00	$ 391,166.00
	TOTAL REVENUE & OTHER SOURCES	$ -	$ 798,138.00	$ 391,166.00
	EXPENDITURES			
	Land		$ -	$ -
	Improvements - Electric		$ 18,457.00	$ -
	Corridor Enhancement		$ 388,515.00	$ 500.00
	Police Building Remodel		$ -	$ 390,666.00
	Budgeted increase in Fund Balance		$ 391,166.00	
	TOTAL EXPENDITURES & 0THER USES	$ -	$ 798,138.00	$ 391,166.00

PAYSON CITY CORPORATION
Special Funds

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 71	**Revolving Loan Fund**			
	REVENUE			
	Interest	$ 413.00		
	TOTAL REVENUES & OTHER SOURCES	$ 413.00		
	EXPENDITURES			
	Loans			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES	$ -		

PAYSON CITY CORPORATION
Special Funds

Fund Number	Source of Revenue	Prior Year Actual Revenue 2002	Current Year Estimate 2003	Ensuing Year 04 Approved Budget Appropriation
Fund 74	**Perpetual Care Fund**			
	OPERATING REVENUE			
	Charges For Services			
	Sale of Cemetery Lots	$ 16,475.00	$ 3,800.00	$ 18,600.00
	Sale of Veteran's Lots	$ 3,775.00		
	Bund Balance Appropriation	$ 444.00	$ 19,200.00	
	TOTAL OPERATING REVENUE	$ 20,694.00	$ 23,000.00	$ 18,600.00
	OPERATING EXPENSES			
	General Expenditures	$ -	$ -	$ -
	NON-OPERATING REVENUE			
	Interest Income	$ 4,306.00	$ 3,000.00	
	Transfer to General Fund	$ (25,000.00)	$ (26,000.00)	$ (8,830.00)
	Transfer to Capital Account			
	Budgeted increase in Fund Balance			$ 9,770.00
		$ -	$ -	$ -

PAYSON CITY CORPORATION
Internal Service Fund (Vehicle)

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 65	**OPERATING REVENUE:**			
	Miscellaneous Revenue	$ 1,500.00	$ 11,659.00	$ -
	Float Donations	$ 5,093.00	$ 2,000.00	$ 1,000.00
	TOTAL OPERATING REVENUE	$ 6,593.00	$ 13,659.00	$ 1,000.00
	OPERATING EXPENSES:			
	Regular Employees	$ 116,118.00	$ 124,137.00	$ 128,949.13
	Temporary & Seasonal Employees		$ -	$ -
	Overtime	$ 548.00	$ 500.00	$ 800.00
	FICA	$ 8,472.00	$ 9,496.00	$ 9,925.81
	Group Insurance	$ 27,268.00	$ 30,183.00	$ 33,392.85
	Retirement	$ 22,881.00	$ 23,027.00	$ 24,003.57
	Tuition Reimbursement		$ -	$ -
	Workmen's Comp Insurance	$ 930.00	$ 994.00	$ 1,015.61
	Uniform Allowance	$ 2,321.00	$ 2,800.00	$ 2,800.00
	Automobile Allowance	$ 5,400.00	$ 6,600.00	$ 6,600.00
	Other Employee Benefits	$ 1,010.00	$ 1,500.00	$ 1,474.40
	Education/Training Services	$ 101.00	$ -	$ -
	Utility Services		$ -	$ -
	Repair & Maintenance Services	$ 39,678.00	$ 41,000.00	$ 41,000.00
	Communications/Telephone	$ 1,222.00	$ 1,440.00	$ 1,500.00
	Travel	$ 14.00	$ -	$ -
	General Supplies	$ 4,245.00	$ 5,800.00	$ 7,500.00
	Computer Supplies & Maintenance		$ -	$ 1,500.00
	Energy		$ -	$ -
	Natural Gas/Mountain Fuel	$ 3,522.00	$ 5,500.00	$ 5,000.00
	Oil	$ 1,821.00	$ 5,000.00	$ 5,000.00
	Gasoline	$ 1,668.00	$ 1,000.00	$ 1,000.00
	Diesel Fuel	$ -	$ -	$ -
	Subscriptions & Memberships	$ -	$ -	$ 50.00
	Books	$ 112.00	$ -	$ -
	Improvements	$ 2,451.00	$ 1,202.00	$ 4,340.00
	Vehicles & Machinery	$ 56,416.00	$ 121,035.00	$ 57,250.00
	Depreciation	$ 72,765.00	$ 83,403.00	$ 83,403.00
	TOTAL OPERATING EXPENSES	$ 368,963.00	$ 464,617.00	$ 416,504.37
	OPERATING INCOME (LOSS)	$ (362,370.00)	$ (450,958.00)	$ (415,504.37)
	NON-OPERATING REV (EXP)			
	Gain (Loss) on Sale of Fixed Assets			
	Transfer From Electric Fund	$ 214,942.00	$ 214,942.00	$ 215,762.00
	Transfer From Solid Waste	$ 13,273.00	$ 39,573.00	$ 39,573.00
	Transfer From Water Fund	$ 78,719.00	$ 146,219.00	$ 86,904.00
	Transfer From Sewer Fund	$ 33,000.00	$ 32,000.00	$ 50,000.00
	Transfer From Golf Fund	$ 22,445.00	$ -	$ 22,445.00
	Transfer From Ambulance	$ 5,000.00	$ -	$ -
	Appropriated Fund Balance		$ 18,245.00	$ 1,000.00
	Budgeted increase in Fund Balance	$ 5,009.00	$ 21.00	$ 179.63
	NET IINCOME (LOSS)	$ -	$ -	$ 0.00

PAYSON CITY CORPORATION
Internal Service Fund -IT-(Computer Supplies & Maintenance)
********For Information Only - Expensed in All Department's line item 611**

Fund Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year 05 Approved Budget Appropriation
Fund 65	**OPERATING REVENUE:**			
	Miscellaneous Revenue from other Departments			$ 245,797.00
	TOTAL OPERATING REVENUE	$ -	$ -	$ 245,797.00
	OPERATING EXPENSES:			
	Regular Employees			$ 19,541.60
	Temporary & Seasonal Employees			$ -
	Overtime			$ -
	FICA			$ 1,494.93
	Group Insurance			$ 6,099.29
	Retirement			$ 3,517.49
	Tuition Reimbursement			$ -
	Workmen's Comp Insurance			$ -
	Other Employee Benefits			$ 47.40
	Education/Training Services			$ -
	Professional Services			$ 30,000.00
	Utility Services			$ -
	Repair & Maintenance Services			$ 55,763.00
	Communications/Telephone			$ 6,680.00
	Travel			$ -
	General Supplies			$ 38,072.00
	Energy			$ -
	Natural Gas/Mountain Fuel			$ -
	Oil			$ -
	Gasoline			$ -
	Subscriptions & Memberships			$ -
	Books			$ -
	Depreciation			$ 84,504.96
	TOTAL OPERATING EXPENSES	$ -	$ -	$ 245,720.67
	OPERATING INCOME (LOSS)	$ -	$ -	$ 76.33
	NON-OPERATING REV (EXP)			
	Gain (Loss) on Sale of Fixed Assets			
	Transfer From Electric Fund			
	Transfer From Solid Waste			
	Transfer From Water Fund			
	Transfer From Sewer Fund			
	Transfer From Golf Fund			
	Transfer From Ambulance			
	Appropriated Fund Balance			
	Budgeted increase in Fund Balance			$ 76.33
	NET IINCOME (LOSS)	$ -	$ -	$ (0.00)

TRANSFERS IN	2003	2004	2005
GENERAL FUND			
Transfer From Solid Waste	$ 386,142.00	$ 386,142.00	$ 386,142.00
Transfer From Library Grant	$ -	$ -	$ -
Transfer From Electric Fund	$ 812,358.00	$ 812,358.00	$ 955,195.00
Transfer From Water Fund	$ 580,307.00	$ 703,607.00	$ 509,000.00
Contribution From Govt.	$ -	$ -	$ -
Transfer From Sewer Fund	$ 841,978.00	$ 763,978.00	$ 841,978.00
Transfer From Ambulance Fund	$ 23,000.00	$ 23,000.00	$ 23,000.00
Transfer From Storm Drain	$ -	$ 14,000.00	$ 15,000.00
Transfer From Perpetual Care	$ 25,000.00	$ 26,000.00	$ 8,830.00
Transfer to Capital Improvement Fund (Ball Fields)	$ -	$ 125,833.00	$ -
Transfer to Capital Improvement Fund (Police Remodel)	$ -	$ 390,666.00	$ -
MBA			
Transfer From Electric Fund	$ 5.00	$ 5.00	$ 5.00
CAP PROJ (800 S MAIN)			
Transfer from SID			
Pit SID			
Transfer From Solid Waste			$ 250,000.00
WATER			
Transfer From Utility Tax	$ 185,000.00	$ 305,000.00	$ 185,000.00
ELECTRIC			
Transfer From Utility Tax	$ 482,515.00	$ 432,600.00	$ 392,516.00
GOLF COURSE			
Transfer From Water Fund	$ -	$ 60,000.00	$ -
VEHICLE MAINT (INTERNAL SERV FUND)			
Transfer From Electric Fund	$ 214,942.00	$ 214,942.00	$ 215,762.00
Transfer From Solid Waste	$ 13,273.00	$ 39,573.00	$ 39,573.00
Transfer From Water Fund	$ 78,719.00	$ 146,219.00	$ 86,904.00
Transfer From Sewer Fund	$ 33,000.00	$ 32,000.00	$ 50,000.00
Transfer From Golf Fund	$ 22,445.00	$ -	$ 22,445.00
Transfer From Ambulance	$ 5,000.00	$ -	$ -
TOTAL TRANSFERS IN	$ 3,703,684.00	$ 4,475,923.00	$ 3,981,350.00
TRANSFERS OUT			
GENERAL FUND (Utility Tax)			
Transfer to Water Fund (Util Tax)	$ (185,000.00)	$ (305,000.00)	$ (185,000.00)
Transfer to Electric Fund (Util Tax)	$ (482,515.00)	$ (432,600.00)	$ (392,516.00)
Transfer to Capital Improvement Fund (Ball Fields)	$ -	$ (125,833.00)	$ -
Transfer to Capital Improvement Fund (Police Remodel)	$ -	$ (390,666.00)	$ -
WATER FUND			
Transfer to General Fund	$ (580,307.00)	$ (703,607.00)	$ (509,000.00)
Transfer to Golf Course	$ -	$ (60,000.00)	$ -
Transfer to Vehicle Maintenance	$ (78,719.00)	$ (146,219.00)	$ (86,904.00)
SOLID WASTE FUND			
Transfer to General Fund	$ (386,142.00)	$ (386,142.00)	$ (386,142.00)
Transfer to Vehicle Maint.	$ (13,273.00)	$ (39,573.00)	$ (39,573.00)
Transfer to Pit SID			$ (250,000.00)
ELECTRIC FUND			
Transfer to General Fund	$ (812,358.00)	$ (812,358.00)	$ (955,195.00)
Transfer to MBA	$ (5.00)	$ (5.00)	$ (5.00)
Transfer to Vehicle Maintenance	$ (214,942.00)	$ (214,942.00)	$ (215,762.00)
Transfer to Ambulance			
SEWER FUND			
Transfer to General Fund	$ (841,978.00)	$ (763,978.00)	$ (841,978.00)
Transfer to Vehicle Maintenance	$ (33,000.00)	$ (32,000.00)	$ (50,000.00)
AMBULANCE FUND			
Transfer to General Fund	$ (23,000.00)	$ (23,000.00)	$ (23,000.00)
Transfer to Vehicle Maintenance	$ (5,000.00)	$ -	$ -
GOLF FUND			
Transfer to Vehicle Maintenance	$ (22,445.00)	$ -	$ (22,445.00)
STORM WATER UTILITY			
Transfer to General Fund	$ -	$ (14,000.00)	$ (15,000.00)

PERPETUAL CARE FUND			
Transfer to General Fund	$ (25,000.00)	$ (26,000.00)	$ (8,830.00)
TOTAL TRANSFERS OUT	$ (3,703,684.00)	$ (4,475,923.00)	$ (3,981,350.00)
	$ -	$ -	$ -